

# Appendix 4C

## Monthly report for entities subject to Listing rule 4.7B

Name of entity

Invigor Group Limited

ABN

75 081 368 274

Month ended ("current month")

29 February 2020

Consolidated statement of cash flows		Current month	Year to date (2 month)
		\$A'000	\$A'000
<b>Cash flows from operating activities</b>			
1.1	Receipts from customers	106	538
1.2	Payments for	-	-
	(a) research and development	-	-
	(b) product manufacturing and operating costs	-	(62)
	(c) advertising and marketing	-	-
	(d) leased assets	-	-
	(e) staff costs	(106)	(263)
	(f) administration and corporate costs	(83)	(266)
1.3	Dividends received	-	-
1.4	Interest and other items of a similar nature received	0	0
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid (refund received)	-	-
1.7	Government grants and tax incentives	-	14
1.8	Other (provide details if material)	-	-
1.9	<b>Net cash from / (used in) operating activities</b>	<b>(83)</b>	<b>(39)</b>
<b>2 Cash flows from investing activities</b>			
2.1	Payments to acquire:		
	(a) entities	-	-
	(b) businesses	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) intellectual property	-	-
	(f) other non-current assets	-	-
2.2	Proceeds from disposal of:		
	(a) entities	-	-
	(b) businesses	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) intellectual property	-	-
	(f) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	(0)
2.4	Dividends Received	-	-
2.5	Other (provide details if material)	-	-
2.6	<b>Net cash from / (used in) investing activities</b>	<b>-</b>	<b>(0)</b>
<b>Cash flows from financing activities</b>			
3.1	Proceeds from issues of equity securities	-	-
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of share options	-	-
3.4	Transaction Costs related to issues of equity securities or convertible debt securities	-	-
3.5	Proceeds from borrowings from Director related parties	139	139
3.6	Repayment of borrowings from Director related parties	-	-
3.7	Transaction Costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other - Proceeds from Borrowings	-	-
3.9	Other - Repayment of Borrowings	(100)	(100)
3.10	<b>Net cash from / (used in) financing activities</b>	<b>39</b>	<b>39</b>

<b>4</b>	<b>Net increase (decrease) in cash and cash equivalents for the period</b>		
4.1	Cash and cash equivalents at beginning of month/year to date	(30)	(73)
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(83)	(39)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	-	(0)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	39	39
4.5	Effect of movement in exchange rates on cash held	-	-
<b>4.6</b>	<b>Cash and cash equivalents at end of period</b>	<b>(74)</b>	<b>(74)</b>

<b>5</b>	<b>Reconciliation of cash and cash equivalents</b>	<b>Current month</b>	<b>Previous month</b>
	Reconciliation of cash at the end of the month (as shown in the consolidated statement of cash flows) to the related items in the accounts	<b>\$A'000</b>	<b>\$A'000</b>
5.1	Bank balances	13	8
5.2	Call deposits	-	-
5.3	Bank overdraft	(86)	(38)
5.4	Other (provide details)	-	-
<b>5.5</b>	<b>Total: cash and cash equivalents at end of month (item 4.6)</b>	<b>(74)</b>	<b>(30)</b>

<b>6</b>	<b>Payments to related parties of the entity and their associates</b>	<b>Current month</b>
		<b>\$A'000</b>
6.1	Aggregate amount of payments to the parties included in item 1	-
6.2	Aggregate amount of loans to the parties included in item 2	-

6.3 Explanation necessary to understand the transactions included in items 6.1 and 6.2:

No payments in the month

<b>7</b>	<b>Financing facilities</b>	<b>Total facility amount at month end</b>	<b>Amount drawn at month end</b>
		<b>\$A'000</b>	<b>\$A'000</b>
7.1	Loan facilities	12,247	8,936
7.2	Credit standby arrangements	-	-
7.3	Other - share placement commitments	550	-
<b>7.4</b>	<b>Total financing facilities</b>	<b>12,797</b>	<b>8,936</b>

7.5 **Unused financing facilities available at month end** **3,861**

7.6 Include below a description of each facility above, including the lender, interest rate and whether it is secured or unsecured. If any additional facilities have been entered into or are proposed to be entered into after month end, include details of those facilities as well.

National Australia Bank - 10.3% p.a. Interest Bearing AUD 100,000 Secured Overdraft Facility
Marcel Equity Pty Ltd (entity associated with Gary Cohen and Gregory Cohen) - 15% p.a. Interest Bearing AUD 7,500,000 Unsecured Facility
Gary Cohen - 16% p.a. Interest Bearing AUD 1,050,000 Secured Loan
Partners For Growth IV, L.P. - 16% p.a. Interest Bearing AUD 200,000 Secured Loan
Karoo Investment Group - 15%-18% p.a Interest Bearing AUD 370,000 Secured Loan
Glowaim Pty Limited - 20% p.a. Interest Bearing AUD 1,400,000 Secured Loan
Finarch Holdings Pty Limited - 20% p.a. Interest Bearing AUD 710,000 Secured Loan
John Hayson - 3% p.m. Interest Bearing AUD 500,000 Unsecured Loan
Other short-term loans - 15% interest, AUD 187,000 Unsecured Loans
Sophisticated investor - 20% interest, AUD 233,333 Unsecured Facility

<b>8</b>	<b>Estimated cash available for future operating activities</b>	<b>\$A'000</b>
8.1	Net cash from / (used in) operating activities (Item 1.9)	(83)
8.2	Cash and cash equivalents at month end (Item 4.6)	(74)
8.3	Unused finance facilities available at month end (Item 7.5)	3,861
8.4	Total available funding (Item 8.2 + Item 8.3)	3,787
<b>8.5</b>	<b>Estimated months of funding available (Item 8.4 divided by Item 8.1)</b>	<b>46</b>

**8.6** If Item 8.5 is less than 2 quarters, please provide answers to the following questions:

1. Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

Answer: n/a

2. Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer: n/a

3. Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: n/a

#### **Compliance statement**

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with ASX Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 31 March 2020

Authorised by:



Gregory Cohen, Director