

Cashwerkz and JBWere sign agreement for its cash At Call and Term Deposit needs.

Cashwerkz (ASX: CWZ) announced today an agreement to deliver its innovative term deposit and at call solutions via the Cashwerkz online marketplace to JBWere. The partnership will successfully extend the Cashwerkz footprint into the private wealth management space in Australia.

The benefits of the agreement

The agreement will introduce the Cashwerkz online marketplace to the 500-strong Australia wide

JBWere network of dedicated advisers with particular expertise in philanthropy and client advisory. JBWere maintains \$28.2 billion in funds under management and \$52.3 billion in funds under advice (as at March 2018). This will allow the JBWere advisor network to gain access to the latest technology for Term Deposit management helping solve the challenge of always acting in their clients' best interests.

"We are very excited to be announcing this agreement with JBWere, one of Australia's leading private wealth management businesses. JBWere have been advising clients since 1840 and are very well known for their advice quality, expertise, and focus on their clients' best interests. Cashwerkz, which has over 51 Banks on its platform, never touches client money, and has created Australia's leading competitive marketplace for cash and term deposits," said John Nantes, Executive Chairman, Cashwerkz.

Cashwerkz has previously announced growing the business to \$1.1 billion in active funds on the platform in a relatively short period. Australians have invested over \$4 billion in funds on the Cashwerkz platform, through various Term Deposit and At Call solutions from over 51 banks, neo banks and credit unions – with \$1.1 billion in funds active on the platform in January 2020. A full technology implementation program has been underway to allow JBWere to gain the most benefit of the Cashwerkz platform.

The directors expect that the outcome of this integration will see Cashwerkz potentially grow its active balances over the next 12 to 14 months towards \$2 billion and see revenue increase as a result. Due to the superior technology Cashwerkz deploys, the fact that we never touch clients' money, and the ability to integrate into our customers' technology and processes, means that as Cashwerkz grows with this and similar opportunities we can significantly scale-up active funds at a lower incremental operational cost.

This helps further establish Cashwerkz as a true fintech with sizeable scalability and genuine compliance with the strict codes and regulations in this sector.

Cashwerkz aligns with ASIC REP 584

The Cashwerkz online marketplace streamlines the identification and verification of investors and in the future will automate reports for advisers. Cashwerkz agrees with the ASIC REP 584 'Improved protections for deposit accounts with third-party access' report where third party providers in cash are best to provide a technology-based solution with automated reporting – and the security of advisers not needing to handle any transactions.

This creates a new efficiency standard for transparent Term Deposit investment options and administration. The Cashwerkz technology speeds up the process, creates an environment that ensures the owner of the funds always remains the owner of the funds, and there is no discretionary involvement by a third party that creates additional risk.

Pipeline execution

Cashwerkz believes it will continue to execute its' pipeline in 2020 as a result of the unique proposition and problem that it solves which has global reach. We provide clients' KYC/AML to the banks with capital, meeting their strictly regulated requirements to operate efficiently and fairly with strong disciplines on risk in a \$2 trillion size market. We also provide an extremely competitive marketplace for investors and advisers of investors to invest within 3 clicks in a very secure and efficient way. At times investors can achieve an extra 0.55% to 1.00% more than where funds are often invested and access special rates on our platform across major banks, credit unions, international banks and neo banks.

The Cashwerkz board of directors approve this announcement for release.

CASHWERKZ LIMITED

/Ends

Further Details

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Cashwerkz Group:**Cashwerkz Limited**

The Cashwerkz Limited group of companies delivers an innovative online cash management marketplace in term deposit and At Call, whilst providing funding to over 51 Authorised Deposit taking Institutions and thousands of financial advisers and direct investors. Listed on the Australian Securities Exchange (ASX: CWZ) the group is headquartered in Australia. Cashwerkz Limited ABN 42 010 653 862 AFSL 260033.

Cashwerkz Technologies

Cashwerkz Technologies Pty Ltd (Cashwerkz Technologies) leverages the latest technology to deliver an innovative and streamlined approach to investing in term deposits and bonds, meeting the growing demand for a trusted, reliable and secure online platform direct investors and financial professionals can manage their defensive assets and transact cash investments seamlessly. Cashwerkz Technologies is a subsidiary of its parent company, Cashwerkz Limited alongside fixed interest solution experts, RIM Securities. Cashwerkz Technologies Pty Ltd ABN 70 164 806 357 AFSL 459645.

RIM Securities

RIM Securities established 14 years ago, is the independent fixed income specialist arm of Cashwerkz Limited. RIM securities have extensive experience in searching for the value to deliver stable income solutions to all types of investors who require custom solutions or access to wholesale markets across cash, term deposits and fixed bonds and floating rate notes. RIM Securities Ltd ABN 86 111 273 048 AFSL 283119.

Trustees Australia Limited

Trustees Australia Limited delivers trusted, responsible entity services to fund managers and investors requiring bespoke solutions. Trustees Australia Limited ABN 63 010 579 058 AFSL 260038.

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