



Announcement Summary

Entity name

STEAMSHIPS TRADING COMPANY LIMITED

Security on which the Distribution will be paid

SST - 50 TOEA ORDINARY FULLY PAID

Announcement Type

New announcement

Date of this announcement

Monday March 2, 2020

Distribution Amount

\$ 0.55000000

Ex Date

Wednesday April 29, 2020

Record Date

Thursday April 30, 2020

Payment Date

Monday August 3, 2020

Additional Information

The final dividend declared for 2019 is Fifty Five Toea (PGK0.55) which is equivalent to \$0.24 converted at approximate exchange rate of 0.44. However, actual amount paid equivalent in AUD will depend on exchange rate secured on Payment Date (Monday August 3, 2020).

Refer to below for full details of the announcement



Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

STEAMSHIPS TRADING COMPANY LIMITED

1.2 Registered Number Type

ARBN

Registration Number

055836952

1.3 ASX issuer code

SST

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

Monday March 2, 2020

1.6 ASX +Security Code

SST

ASX +Security Description

50 TOEA ORDINARY FULLY PAID

Part 2A - All dividends/distributions basic details

2A.1 Type of dividend/distribution

☒ Ordinary

2A.2 The Dividend/distribution:

relates to a period of six months

2A.3 The dividend/distribution relates to the financial reporting or payment period ending ended/ending (date)

Tuesday December 31, 2019

2A.4 +Record Date

Thursday April 30, 2020



2A.5 Ex Date

Wednesday April 29, 2020

2A.6 Payment Date

Monday August 3, 2020

2A.7 Are any of the below approvals required for the dividend/distribution before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required before business day 0 of the timetable for the dividend/distribution.

☒ No

2A.8 Currency in which the dividend/distribution is made ("primary currency")

PGK - Kina

2A.9 Total dividend/distribution payment amount per +security (in primary currency) for all dividends/distributions notified in this form

\$ 0.55000000

2A.9a AUD equivalent to total dividend/distribution amount per +security

\$ 0.24000000

2A.9c FX rate (in format AUD 1.00 / primary currency rate): AUD

AUD 1.00

**FX rate (in format AUD rate/primary currency rate)
Primary Currency rate**

\$ 0.43636360

2A.10 Does the entity have arrangements relating to the currency in which the dividend/distribution is paid to securityholders that it wishes to disclose to the market?

☒ No

2A.11 Does the entity have a securities plan for dividends/distributions on this +security?

☒ We do not have a securities plan for dividends/distributions on this security

2A.12 Does the +entity have tax component information apart from franking?

☒ No

2A.13 Withholding tax rate applicable to the dividend/distribution (%)

15.000000 %

Part 3A - Ordinary dividend/distribution

**3A.1 Is the ordinary dividend/distribution estimated at this time?**☒ No**3A.1a Ordinary dividend/distribution estimated amount per +security**

\$

3A.1b Ordinary Dividend/distribution amount per security

\$ 0.55000000

3A.2 Is the ordinary dividend/distribution franked?☒ No**3A.3 Percentage of ordinary dividend/distribution that is franked**

0.0000 %

3A.4 Ordinary dividend/distribution franked amount per +security

\$ 0.00000000

3A.5 Percentage amount of dividend which is unfranked

100.0000 %

3A.6 Ordinary dividend/distribution unfranked amount per +security excluding conduit foreign income amount

\$ 0.55000000

Part 5 - Further information

5.1 Please provide any further information applicable to this dividend/distribution

Dividend distributions in Australian Dollars to non-resident PNG shareholders on the 3rd August 2020 is dependent on the company's ability to secure foreign exchange. Currently due to Bank of Papua New Guinea exchange controls, there is a large back log of currency purchase orders.

5.2 Additional information for inclusion in the Announcement Summary

The final dividend declared for 2019 is Fifty Five Toea (PGK0.55) which is equivalent to \$0.24 converted at approximate exchange rate of 0.44. However, actual amount paid equivalent in AUD will depend on exchange rate secured on Payment Date (Monday August 3, 2020).