

6 March 2020

ASX ANNOUNCEMENT

By Electronic Lodgement

DES LAND COURT UPDATE

Moreton Resources Ltd (**ASX:MRV**) ("the Company" or "MRV") is pleased to advise that a judgment has been made in The Land Court of Queensland on 4 March 2020 in favour of MRV's wholly owned subsidiary, MRV Metals Pty Ltd, that found it is not liable for previous pre-existing environmental harm at the Texas silver project site.

The parties, being the Department of Environment and Science ("DES") and MRV Metals Pty Ltd have agreed, within 2 weeks, to nominate independent experts who will each carry out a review and report their opinions on the adjusted Financial Assurance ("FA") required, excluding amounts relating to prior pre-existing environmental harm.

If the experts cannot agree a FA amount, or the FA cannot be otherwise agreed between MRV Metals Pty Ltd and DES, then a further hearing in The Land Court of Queensland will occur commencing 17 August 2020, resulting in determination of the appropriate amount of FA.

The release of this Announcement has been authorised by the Board of Directors of MRV.

Tristan Garthe
Company Secretary

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