



Aspen Group Limited  
ABN 50 004 160 927

Aspen Property Trust  
ARSN 104 807 767

21 Oxford Street  
Bondi Junction NSW 2022

Telephone: 02 9151 7500

Email: [homemail@aspengroup.com.au](mailto:homemail@aspengroup.com.au)

## **ASX ANNOUNCEMENT**

### **2 July 2020**

## **Settlement of Newcastle Co-Living Community**

Aspen Group (which comprises Aspen Group Limited and the Aspen Property Trust) (ASX: APZ) is pleased to announce that it has settled the acquisition of the Co-Living Community at Cooks Hill, Newcastle, comprising 55 rooms. The purchase price was \$3.75 million before acquisition costs. This asset forms part of our Newcastle cluster with Sweetwater Grove and Koala Shores.

Further information regarding the acquisition was released to the ASX on 20 May 2020.

**END**

*Announcement authorised by the David Dixon, Joint CEO.*

<i>For further information, please contact:</i> David Dixon Joint Chief Executive Officer Phone: (+61) 2 9151 7584 Email: <a href="mailto:davidd@aspengroup.com.au">davidd@aspengroup.com.au</a>	John Carter Joint Chief Executive Officer Phone: (+61) 2 9151 7586 Email: <a href="mailto:johnc@aspengroup.com.au">johnc@aspengroup.com.au</a>
<i>For media enquiries, please contact:</i> Lucy Horan Head of Marketing & Sales Phone: (+61) 2 9151 7545 Email: <a href="mailto:lucyh@aspengroup.com.au">lucyh@aspengroup.com.au</a>	