



## Announcement Summary

---

**Entity name**

EURO MANGANESE INC

**Announcement Type**

New announcement

**Date of this announcement**

Monday July 6, 2020

**The Proposed issue is:**

☒ A placement or other type of issue

**Total number of +securities proposed to be issued for a placement or other type of issue**

ASX +Security Code	+Security Description	Maximum Number of +securities to be issued
EMNAI	COMMON SHARES	6,823,944

**Proposed +issue date**

Wednesday August 19, 2020

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

---

**1.1 Name of +Entity**

EURO MANGANESE INC

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

**1.2 Registered Number Type**

ARBN

**Registration Number**

627968567

**1.3 ASX issuer code**

EMN

**1.4 The announcement is**

☒ New announcement

**1.5 Date of this announcement**

Monday July 6, 2020

**1.6 The Proposed issue is:**

☒ A placement or other type of issue

Part 7 - Details of proposed placement or other issue

---

Part 7A - Conditions

---

**7A.1 - Are any of the following approvals required for the placement or other type of issue?**

- **+Security holder approval**
- **Court approval**
- **Lodgement of court order with +ASIC**
- **ACCC approval**
- **FIRB approval**
- **Another approval/condition external to the entity**

☒ Yes

## 7A.1a Conditions

Approval/Condition	Date for determination	Is the date estimated or actual?	** Approval received/condition met?
+Security holder approval	Monday August 17, 2020	<input checked="" type="checkbox"/> Estimated	

**Comments**

Special meeting of shareholders for the purposes of approving the subscription of shares/CDIs in excess of the Company's share issuance capacity under ASX LR 7.1 to be called and held in August 2020. Such issuance will include the subscription of shares to Related Parties.

Part 7B - Issue details

---

**Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?**

☒ Existing class

**Will the proposed issue of this +security include an offer of attaching +securities?**

☒ NoDetails of +securities proposed to be issued

---

**ASX +Security Code and Description**

EMNAI : COMMON SHARES

**Maximum Number of +securities proposed to be issued**

6,823,944



### Purpose of the issue

Net proceeds will be used by the Company to further progress its Chvaletice Manganese Project in the Czech Republic, including advancing the feasibility study and Environmental Impact Assessment and for other general corporate purposes

### Offer price details for retail security holders

**In what currency is the cash consideration being paid?**

CAD - Canadian Dollar

**What is the issue price per +security?**

CAD 0.06100

**AUD equivalent to Offer Price amount per +security**

0.065000

**FX rate (in format AUD 1.00 / primary currency rate):**

AUD 1.00

**FX rate (in format AUD rate/primary currency rate) Primary Currency rate**

CAD 0.93850000

**Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?**

☒ Yes

### Oversubscription & Scale back details

**May a scale back be applied to this event?**

☒ No

---

## Part 7C - Timetable

### 7C.1 Proposed +issue date

Wednesday August 19, 2020

---

## Part 7D - Listing Rule requirements

**7D.1 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?**

☒ Yes

**7D.1a Date of meeting or proposed meeting to approve the issue under listing rule 7.1**

Monday August 17, 2020

**7D.2 Is a party referred to in listing rule 10.11.1 participating in the proposed issue?**

☒ Yes



**7D.3 Will any of the +securities to be issued be +restricted securities for the purposes of the listing rules?**

☒ No

**7D.4 Will any of the +securities to be issued be subject to +voluntary escrow?**

☒ No

## Part 7E - Fees and expenses

---

**7E.1 Will there be a lead manager or broker to the proposed issue?**

☒ Yes

**7E.1a Who is the lead manager/broker?**

Canaccord Genuity (Australia) Limited

**7E.1b What fee, commission or other consideration is payable to them for acting as lead manager/broker?**

Fees payable in cash by the Company will consist of a management fee of 1% of the aggregate gross proceeds and a selling and/or finder's fee of 5% of the aggregate gross proceeds

**7E.2 Is the proposed issue to be underwritten?**

☒ No

**7E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed issue**

None other than described above.

## Part 7F - Further Information

---

**7F.1 Will the entity be changing its dividend/distribution policy if the proposed issue proceeds?**

☒ No

**7F.2 Any other information the entity wishes to provide about the proposed issue**

No other information to be provided. Please refer to Company's news announcement dated 06 July 2020.