



## Announcement Summary

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**Entity name**

LBT INNOVATIONS LIMITED

**Announcement Type**

New announcement

**Date of this announcement**

Thursday July 9, 2020

**The Proposed issue is:**

- ☒ An offer of securities under a securities purchase plan
- ☒ A placement or other type of issue

**Total number of +securities proposed to be issued for an offer of securities under a securities purchase plan**

ASX +Security Code	+Security Description	Maximum Number of +securities to be issued
LBT	ORDINARY FULLY PAID	6,250,000

**+Record date**

Wednesday July 8, 2020

**Offer closing date**

Friday August 7, 2020

**+Issue date**

Tuesday August 18, 2020

**Total number of +securities proposed to be issued for a placement or other type of issue**

ASX +Security Code	+Security Description	Maximum Number of +securities to be issued
LBT	ORDINARY FULLY PAID	50,000,000

**Proposed +issue date**

Wednesday July 15, 2020

Refer to next page for full details of the announcement



## Part 1 - Entity and announcement details

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### 1.1 Name of +Entity

LBT INNOVATIONS LIMITED

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

### 1.2 Registered Number Type

ABN

### Registration Number

95107670673

### 1.3 ASX issuer code

LBT

### 1.4 The announcement is

☒ New announcement

### 1.5 Date of this announcement

Thursday July 9, 2020

### 1.6 The Proposed issue is:

- ☒ An offer of +securities under a +securities purchase plan
- ☒ A placement or other type of issue



## Part 4 - Details of proposed offer under securities purchase plan

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### Part 4A - Conditions

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**4A.1 - Are any of the following approvals required for the offer of +securities under the +securities purchase plan issue to be unconditional?**

- +Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity

☒ No

### Part 4B - Offer details

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**Class or classes of +securities that will participate in the proposed issue and class or classes of +securities proposed to be issued**

**ASX +Security Code and Description**

LBT : ORDINARY FULLY PAID

**Will the proposed issue of this +security include an offer of attaching +securities?**

☒ No

### Details of +securities proposed to be issued

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**ASX +Security Code and Description**

LBT : ORDINARY FULLY PAID

**Maximum Number of +securities proposed to be issued**

6,250,000

**Minimum Number of +securities proposed to be offered to each individual +security holder**

31,250

**Maximum Number of +securities proposed to be offered to each individual +security holder**

187,500



Minimum subscription \$ amount proposed to be offered to each individual security holder	Maximum subscription \$ amount proposed to be offered to each individual security holder
AUD 5,000	AUD 30,000

#### Purpose of the issue

Funds to be applied to expand the Company's commercialisation activities in Europe, in support of the appointment of Beckman Coulter as Marketing Agent, as announced on 7 July 2020. The SPP will also support ongoing commercialisation activities in the United States, continued APAS® analysis module development and working capital as well as costs associated with the Placement and Share Purchase Plan

#### Offer price details for retail security holders

Issue Currency	Offer Price per +security	Estimated or Actual?
AUD - Australian Dollar	AUD 0.16000	<input checked="" type="checkbox"/> Actual

#### Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?

☒ Yes

#### Oversubscription & Scale back details

##### May a scale back be applied to this event?

☒ Yes

##### Provide the scale back details

The directors have reserved the right to accept over subscriptions under the SPP to ensure all Eligible Shareholders have a reasonable opportunity to participate in the SPP. Any level of oversubscriptions not accepted will be scaled back on a pro rata basis to each participant based on the number of securities validly applied for.

#### Part 4C - Timetable

##### 4C.1 Date of announcement of +security purchase plan

Thursday July 9, 2020

##### 4C.2 +Record date

Wednesday July 8, 2020

##### 4C.3 Date on which offer documents will be made available to investors

Friday July 17, 2020

##### 4C.4 Offer open date

Friday July 17, 2020



**4C.5 Offer closing date**

Friday August 7, 2020

**4C.6 Announcement of results**

Wednesday August 12, 2020

**4C.7 +Issue date**

Tuesday August 18, 2020

Part 4D - Listing Rule requirements

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**4D.1 Does the offer under the +securities purchase plan meet the requirements of listing rule 7.2 exception 5 that:**

- the number of +securities to be issued is not greater than 30% of the number of fully paid +ordinary securities already on issue; and
- the issue price of the +securities is at least 80% of the +volume weighted average market price for +securities in that +class, calculated over the last 5 days on which sales in the +securities were recorded, either before the day on which the issue was announced or before the day on which the issue was made?

☒ No

**4D.1a Are any of the +securities proposed to be issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?**

☒ No

**4D.1b Are any of the +securities proposed to be issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?**

☒ No

Part 4E - Fees and expenses

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**4E.1 Will there be a lead manager or broker to the proposed offer?**

☒ No

**4E.2 Is the proposed offer to be underwritten?**

☒ No

**4E.3 Will brokers who lodge acceptances or renunciations on behalf of eligible +security holders be paid a handling fee or commission?**

☒ No

**4E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed offer**

ASX Listing Fees \$5,000 Registry Fees \$10,000
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Part 4F - Further Information

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**4F.1 Will the entity be changing its dividend/distribution policy if the proposed offer is successful?**

☒ No

**4F.2 Countries in which the entity has security holders who will not be eligible to accept the proposed offer**

Hong Kong  
France  
Singapore  
United States of America

**4F.3 URL on the entity's website where investors can download information about the proposed offer**

<https://btinnovations.com>

**4F.4 Any other information the entity wishes to provide about the proposed offer**



## Part 7 - Details of proposed placement or other issue

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### Part 7A - Conditions

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#### 7A.1 - Are any of the following approvals required for the placement or other type of issue?

- +Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity

☒ No

### Part 7B - Issue details

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Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?

☒ Existing class

Will the proposed issue of this +security include an offer of attaching +securities?

☒ No

### Details of +securities proposed to be issued

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#### ASX +Security Code and Description

LBT : ORDINARY FULLY PAID

#### Maximum Number of +securities proposed to be issued

50,000,000

#### Purpose of the issue

Funds to be used to expand the Company's commercialisation activities in Europe, in support of the appointment of Beckman Coulter as Marketing Agent, as announced on 7 July 2020. The Placement will also support ongoing commercialisation activities in the United States, continued APAS® analysis module development and working capital as well as costs associated with the Placement and Share Purchase Plan.

#### Offer price details for retail security holders

In what currency is the cash consideration being paid?

AUD - Australian Dollar

What is the issue price per +security?

AUD 0.16000



**Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?**

☒ Yes

**Oversubscription & Scale back details**

**May a scale back be applied to this event?**

☒ No

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Part 7C - Timetable

**7C.1 Proposed +issue date**

Wednesday July 15, 2020

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Part 7D - Listing Rule requirements

**7D.1 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?**

☒ No

**7D.1b Are any of the +securities proposed to be issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?**

☒ Yes

**7D.1b ( i ) How many +securities are proposed to be issued without security holder approval using the entity's 15% placement capacity under listing rule 7.1?**

26446022

**7D.1c Are any of the +securities proposed to be issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?**

☒ Yes

**7D.1c ( i ) How many +securities are proposed to be issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A?**

23553978

**7D.2 Is a party referred to in listing rule 10.11.1 participating in the proposed issue?**

☒ No

**7D.3 Will any of the +securities to be issued be +restricted securities for the purposes of the listing rules?**

☒ No

**7D.4 Will any of the +securities to be issued be subject to +voluntary escrow?**

☒ No





## Part 7E - Fees and expenses

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### 7E.1 Will there be a lead manager or broker to the proposed issue?

☒ Yes

#### 7E.1a Who is the lead manager/broker?

Joint Lead Managers: Hawkesbury Partners Pty Limited and Bell Potter Securities Limited

#### 7E.1b What fee, commission or other consideration is payable to them for acting as lead manager/broker?

6% commission on gross funds raised of \$8,000,000 = \$480,000

### 7E.2 Is the proposed issue to be underwritten?

☒ No

### 7E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed issue

ASX Listing Fees \$5,000

## Part 7F - Further Information

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### 7F.1 Will the entity be changing its dividend/distribution policy if the proposed issue proceeds?

☒ No

### 7F.2 Any other information the entity wishes to provide about the proposed issue