

ASX ANNOUNCEMENT

Clarified Results of Entitlement Offer

Sydney, Thursday 9 July 2020

Integrated Payment Technologies Limited (ASX: IP1) (Company) wishes to clarify its announcement released yesterday titled 'Results of Entitlement Offer'.

The Company notified yesterday that its Entitlement Offer closed with applications from shareholders of the Company for approx. 125,546,123 new ordinary shares to raise \$1,883,192 (being 81% acceptance of the Entitlement Offer).

The Company wishes to confirm that this acceptance includes 29,199,999 ordinary shares subscribed for by a related entity of Paul Collins (Parmms Enterprises Pty Ltd ATF Collins Family Superannuation Fund and Parmms Enterprises Pty Ltd ATF Parmms Investment Trust a/c) in accordance with his underwriting obligations as disclosed in the Company's announcements dated 16 June 2020.

Authorised by:

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