

Form 604
Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme Tuas Limited (Tuas)

ACN/ARSN 639 685 975

1. Details of substantial holder (1)

Name David Teoh, Vicky Teoh and their associated entities (as listed in Annexure A) (together, the Teoh Group)

ACN/ARSN (if applicable) _____

There was a change in the interests of the substantial holder on

13/07/2020

The previous notice was given to the company on

06/07/2020

The previous notice was dated

06/07/2020

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Shares	463,905,747	100%	165,795,573	35.74%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
13/07/2020	The Teoh Group	Following implementation of the demerger of Tuas from TPG Telecom Limited (ACN 093 058 069) (TPG Australia), each member of the Teoh Group has: (A) ceased to have a deemed relevant interest in shares in Tuas in which TPG Australia has a relevant interest; and (B) become the registered holders of (in aggregate) 165,795,573 fully paid ordinary shares in Tuas to which they were entitled under the demerger (if any) and following commencement of normal trading in Tuas shares.	N/A – changes as a result of implementation of the demerger. For further details see Information Memorandum issued by Tuas dated 19 May 2020.	463,905,747 ordinary shares	463,905,747

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
David Teoh	David Teoh, TSH Holdings Pty Ltd, TSH Holdings No 1 Pty Ltd, TSH Holdings No 2 Pty Ltd, Total Peripherals Pty Ltd, Simba SG Pty Ltd	David Teoh, TSH Holdings Pty Ltd, TSH Holdings No 1 Pty Ltd, TSH Holdings No 2 Pty Ltd	Relevant interest pursuant to s 608(1)(a) of the <i>Corporations Act 2001 (Cth)</i> (Corporations Act) by virtue of being the registered holder of the securities, and s608(3) for those held by the entities.	87,202,392 ordinary shares	87,202,392
TSH Holdings Pty Ltd	TSH Holdings Pty Ltd	TSH Holdings Pty Ltd	Relevant interest pursuant to s 608(1)(a) of the <i>Corporations Act</i> by virtue of being the registered holder of the securities.	55,389,249 ordinary shares	55,389,249
TSH Holdings No 1 Pty Ltd	TSH Holdings No 1 Pty Ltd	TSH Holdings No 1 Pty Ltd	Relevant interest pursuant to s 608(1)(a) of the <i>Corporations Act</i> by virtue of being the registered holder of the securities.	3,156,280 ordinary shares	3,156,280
TSH Holdings No 2 Pty Ltd	TSH Holdings No 2 Pty Ltd	TSH Holdings No 2 Pty Ltd	Relevant interest pursuant to s 608(1)(a) of the <i>Corporations Act</i> by virtue of being the registered holder of the securities.	3,156,280 ordinary shares	3,156,280
Vicky Teoh	Vicky Teoh, Victoria Holdings Pty Ltd, Victoria Holdings No 1 Pty Ltd, Victoria Holdings No 2 Pty Ltd, Victoria Holdings No 3 Pty Ltd, Total Peripherals Pty Ltd, Simba SG Pty Ltd	Vicky Teoh	Relevant interest pursuant to s 608(1)(a) of the <i>Corporations Act</i> by virtue of being the registered holder of the securities, and s608(3) for those held by the entities.	86,574,770 ordinary shares	86,574,770
Victoria Holdings Pty Ltd	Victoria Holdings Pty Ltd	Victoria Holdings Pty Ltd	Relevant interest pursuant to s 608(1)(a) of the <i>Corporations Act</i> by virtue of being the registered holder of the securities.	54,950,431 ordinary shares	54,950,431
Victoria Holdings No 1 Pty Ltd	Victoria Holdings No 1 Pty Ltd	Victoria Holdings No 1 Pty Ltd	Relevant interest pursuant to s 608(1)(a) of the <i>Corporations Act</i> by virtue of being the registered holder of the securities.	4,734,420 ordinary shares	4,734,420
Victoria Holdings No 2 Pty Ltd	Victoria Holdings No 2 Pty Ltd	Victoria Holdings No 2 Pty Ltd	Relevant interest pursuant to s 608(1)(a) of the <i>Corporations Act</i> by virtue of being the registered holder of the securities.	4,734,420 ordinary shares	4,734,420
Victoria Holdings No 3 Pty Ltd	Victoria Holdings No 3 Pty Ltd	Victoria Holdings No 3 Pty Ltd	Relevant interest pursuant to s 608(1)(a) of the <i>Corporations Act</i> by virtue of being the registered holder of the securities.	6,312,559 ordinary shares	6,312,559

Total Peripherals Pty Ltd <Super Fund A/C>,	Total Peripherals Pty Ltd <Super Fund A/C>	Total Peripherals Pty Ltd <Super Fund A/C>	Relevant interest pursuant to s 608(1)(a) of the Corporations Act by virtue of being the registered holder of the securities.	1,343,823 ordinary shares	1,343,823
Simba SG Pty Ltd,	Simba SG Pty Ltd	Simba SG Pty Ltd	Relevant interest pursuant to s 608(1)(a) of the Corporations Act by virtue of being the registered holder of the securities.	6,637,766 ordinary shares	6,637,766

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
See Annexure A	See Annexure A

Signature

print name David Teoh

capacity

sign here

date 13/07/2020

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included on any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Annexure A

Name	Address
TSH Holdings Pty Ltd ACN 602 017 390	320-334 Sussex St Sydney NSW 2000
TSH Holdings No.1 Pty Ltd ACN 641 886 286	320-334 Sussex St Sydney NSW 2000
TSH Holdings No.2 Pty Ltd ACN 641 886 295	320-334 Sussex St Sydney NSW 2000
TSH Holdings No.3 Pty Ltd ACN 641 886 302	320-334 Sussex St Sydney NSW 2000
Victoria Holdings Pty Ltd ACN 602 017 541	320-334 Sussex St Sydney NSW 2000
Victoria Holdings No.1 Pty Ltd ACN 641 886 679	320-334 Sussex St Sydney NSW 2000
Victoria Holdings No.2 Pty Ltd ACN 641 886 900	320-334 Sussex St Sydney NSW 2000
Victoria Holdings No.3 Pty Ltd ACN 641 887 014	320-334 Sussex St Sydney NSW 2000
Total Peripherals Pty Ltd ACN 003 1709 787 <Super Fund A/C>	320-334 Sussex St Sydney NSW 2000
Total Peripherals No.1 Pty Limited ACN 642 261 514	320-334 Sussex St Sydney NSW 2000
Total Peripherals No.2 Pty Limited ACN 642 245 261 <Super Fund No.2 A/C>	320-334 Sussex St Sydney NSW 2000
Simba SG Pty Ltd ACN 642 023 229	320-334 Sussex St Sydney NSW 2000