

16 July 2020

ASX ANNOUNCEMENT
By Electronic Lodgement



MORETON RESOURCES IN LIQUIDATION

This announcement is to provide notice to stakeholders of Moreton Resources Ltd (MRL) (ASX: MRV) that on 15 July 2020, a second meeting of creditors for MRL was held to vote on the future of MRL. This meeting was held concurrently with the creditors of MRL's subsidiaries, being:

MRV METALS PTY LTD
ACN 610 100 402
MRV TARONG BASIN COAL PTY LTD
ACN 160 645 607
MRV BOWEN BASIN COAL PTY LTD
ACN 155 597 587
MRV SURAT BASIN COAL PTY LTD
ACN 104 226 431

At the concurrent meetings, creditors of the MRL its subsidiaries (collectively "the Group") resolved to place the Group in liquidation, appointing Grant Sparks and David Orr of Deloitte Financial Advisory Pty Ltd as Joint and Several Liquidators of the Group. This appointment is effective immediately.

Further updates to stakeholders of the Group will be provided in due course.

Grant Sparks & David Orr

Joint & Several Administrators

- END -

For further information please contact:

Media:

Simon Rushton

T: 02 9322 5562

E: srushton@deloitte.com.au

Shareholder Inquiries:

Maxwell Fifield

T: 07 3308 1838

E: mfifield@deloitte.com.au