

12 June 2020

TPG Special Dividend

Pursuant to section 7.3 of the Scheme Booklet released to shareholders on 19 May 2020, TPG Telecom Limited (ASX: TPM) (TPG) is pleased to advise the expected quantum of the TPG Special Dividend.

Subject to the Scheme becoming Effective and the TPG Board resolving to pay the TPG Special Dividend (which the TPG Board intends to do once the Scheme has become Effective):

- the quantum of the TPG Special Dividend is expected to be in the range of \$0.49 per share to \$0.52 per share;
- the TPG Special Dividend will be distributed to TPG Shareholders in the form of a fully franked cash special dividend in accordance with their holding as at the TPG Special Dividend Record Date (7.00pm (Sydney time) on 1 July 2020); and
- the TPG Special Dividend will be paid to TPG Shareholders prior to Implementation of the Scheme.

Update on Scheme Meeting and Extraordinary General Meeting (EGM)

As a result of the potential health risks and the government's restrictions on public gatherings in response to the COVID-19 pandemic, TPG Shareholders will not be permitted to physically attend the Scheme Meeting and the EGM to be held on Wednesday, 24 June 2020 at 10.30am (Sydney time).

TPG Shareholders are encouraged to lodge a directed proxy in advance of the Scheme Meeting and EGM. Proxy forms must be submitted to the TPG Share Registry by 10.30am on Monday, 22 June 2020. TPG Shareholders can lodge their proxies by following the instructions on their personalised proxy forms or as set out in the Scheme Booklet.

As detailed in the Scheme Booklet, TPG Shareholders can participate in the Scheme Meeting and EGM online at <https://web.lumiagm.com> or using the Lumi AGM application. TPG Shareholders will be able to follow the meetings live, vote on resolutions, and ask questions online. Further information about attending the meetings online or using the Lumi AGM application can be found in the Notices of Meeting in the Scheme Booklet.

END

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