

Market Announcement

15 June 2020

GI Dynamics, Inc (ASX: GID) – Trading Halt

Description

The securities of GI Dynamics, Inc ('GID') will be placed in trading halt at the request of GID, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Wednesday, 17 June 2020 or when the announcement is released to the market.

Issued by

Corey Lian

Adviser, Listings Compliance (Sydney)



Boston, United States
Sydney, Australia
15 June 2020 AEST

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15 June 2020

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Dear Corey

REQUEST FOR TRADING HALT

In accordance with ASX Listing Rule 17.1, GI Dynamics, Inc. (**GID**) hereby requests that a trading halt be implemented with immediate effect in respect of all of GID's securities quoted on ASX.

GID makes the request pending an announcement being released in relation to the Company's 2017 senior secured convertible note issued to Crystal Amber Fund Limited and associated fundraising matters.

GID expects the trading halt to be in place until commencement of trading on Wednesday 17 June 2020 or until an earlier announcement is released providing an update in relation to the relevant matters.

GID is not aware of any reason why this request should not be granted and is not aware of any other relevant information in relation to this request.

If you have any questions regarding this matter please contact Charles Carter, company secretary.

Yours sincerely

Charles Carter

Company Secretary

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