

Form 603Corporations Act 2001
Section 671B**Notice of initial substantial holder**

To Company Name/Scheme NATIONAL STORAGE REIT

ACN/ARSN 166 572 845

1. Details of substantial holder (1)

Name BlackRock Group (BlackRock Inc. and subsidiaries named in Annexures
ACN/ARSN (if applicable) to this form)

The holder became a substantial holder on 19 / 06 / 2020

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
ORD	58,479,723	58,479,723	5.76

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Annexure A		

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
see Annexure A			

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
see Annexure B				

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
see Annexure A	

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
see Annexure C	

Signature

print name Bradley Taylor

capacity Authorised Signatory*

sign here

date 23 / 06 / 2020

* At a meeting of the Board on 22 November 2013, the Directors resolved to approve the delegation of the preparation and lodgement of substantial shareholder notices on behalf of BlackRock Investment Management (Australia) Limited.

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

23-Jun-20

Bradley Taylor,
Authorised Signatory

Date

3. Details of Relevant Interests
4. Details of present registered holders
6. Associates

Holder of Relevant Interests Name and ACN / ARSN (if applicable)	Nature of Relevant Interest	Registered Holder of Securities	Person entitled to be registered as holder	Class and number of Securities	Person's votes	Nature of Association
BlackRock (Netherlands) B.V.	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	JPM-JP MORGAN CHASE - NEW YORK		ORD3,546,402	3,546,402	subsidiary of BlackRock Inc.
BlackRock (Netherlands) B.V.	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	SSB-STATE STREET LONDON		ORD88,229	88,229	subsidiary of BlackRock Inc.
BlackRock Advisors (UK) Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	JPM-JPM CHASE - LONDON		ORD1,309,158	1,309,158	subsidiary of BlackRock Inc.
BlackRock Advisors (UK) Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	SSB-STATE STREET DUBLIN		ORD206,471	206,471	subsidiary of BlackRock Inc.
BlackRock Advisors (UK) Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	STATE STREET BANK, MUNICH, ZURICH BRANCH		ORD103,601	103,601	subsidiary of BlackRock Inc.

Holder of Relevant Interests Name and ACN / ARSN (if applicable)	Nature of Relevant Interest	Registered Holder of Securities	Person entitled to be registered as holder	Class and number of Securities	Person's votes	Nature of Association
BLACKROCK ADVISORS, LLC	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	SSB-STATE STREET MUTUAL FUNDS - BOSTON		ORD 1,136,382	1,136,382	subsidiary of BlackRock Inc.
BlackRock Asset Management Canada Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	JPM-JP MORGAN CHASE - NEW YORK		ORD 1,047,122	1,047,122	subsidiary of BlackRock Inc.
BlackRock Asset Management Canada Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	SSB-STATE STREET SACRAMENTO		ORD 228,181	228,181	subsidiary of BlackRock Inc.
BLACKROCK FINANCIAL MANAGEMENT, INC.	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	BNYM-THE BANK OF NEW YORK		ORD 209,056	209,056	subsidiary of BlackRock Inc.
BlackRock Fund Advisors	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	SSB-STATE STREET BANK, BOSTON		ORD 1,809,160	1,809,160	subsidiary of BlackRock Inc.
BlackRock Fund Advisors	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	SSB-STATE STREET SACRAMENTO		ORD 9,088,031	9,088,031	subsidiary of BlackRock Inc.
BlackRock Institutional Trust Company, National Association	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	BNYM-THE BANK OF NEW YORK		ORD 194,844	194,844	subsidiary of BlackRock Inc.
BlackRock Institutional Trust Company, National Association	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	JPM-JP MORGAN CHASE - NEW YORK		ORD 13,443,809	13,443,809	subsidiary of BlackRock Inc.
BlackRock Institutional Trust Company, National Association	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	SSB-SSB NEW YORK INSTITUTIONAL		ORD 523,199	523,199	subsidiary of BlackRock Inc.

Holder of Relevant Interests Name and ACN / ARSN (if applicable)	Nature of Relevant Interest	Registered Holder of Securities	Person entitled to be registered as holder	Class and number of Securities	Person's votes	Nature of Association	
BlackRock Institutional Trust Company, National Association	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	SSB-STATE STREET SACRAMENTO		ORD	5,398	5,398	subsidiary of BlackRock Inc.
BlackRock Investment Management (Australia) Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	CITI-CITIBANK, HONG KONG		ORD	131,330	131,330	subsidiary of BlackRock Inc.
BlackRock Investment Management (Australia) Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	HSBC-HSBC SYDNEY		ORD	1,565,574	1,565,574	subsidiary of BlackRock Inc.
BlackRock Investment Management (Australia) Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	JPM-JPM CHASE - SYDNEY		ORD	312,151	312,151	subsidiary of BlackRock Inc.
BlackRock Investment Management (Australia) Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	NAB-NATIONAL AUSTRALIA BANK LIMITED - MELBOURNE		ORD	3,053,351	3,053,351	subsidiary of BlackRock Inc.
BlackRock Investment Management (Australia) Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	Northern Trust Singapore		ORD	633,906	633,906	subsidiary of BlackRock Inc.
BlackRock Investment Management (Australia) Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	SSB-STATE STREET AUSTRALIA		ORD	335,529	335,529	subsidiary of BlackRock Inc.
BlackRock Investment Management (Australia) Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	SSB-STATE STREET SINGAPORE		ORD	47,597	47,597	subsidiary of BlackRock Inc.
BlackRock Investment Management (UK) Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	BNYM-BANK OF NY BRUS		ORD	366,984	366,984	subsidiary of BlackRock Inc.

Holder of Relevant Interests Name and ACN / ARSN (if applicable)	Nature of Relevant Interest	Registered Holder of Securities	Person entitled to be registered as holder	Class and number of Securities		Person's votes	Nature of Association
BlackRock Investment Management (UK) Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	BNYM-BONY EUROPE - LONDON		ORD	2,183,353	2,183,353	subsidiary of BlackRock Inc.
BlackRock Investment Management (UK) Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	CITI-CITIBANK INTERNATIONAL PLC (LUXEMBOURG BRANCH		ORD	44,773	44,773	subsidiary of BlackRock Inc.
BlackRock Investment Management (UK) Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	JPM-JP MORGAN FRANKFURT		ORD	113,724	113,724	subsidiary of BlackRock Inc.
BlackRock Investment Management (UK) Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	NT-NORTHERN TRUST UK		ORD	376,148	376,148	subsidiary of BlackRock Inc.
BlackRock Investment Management, LLC	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	BNYM-BONY LUXEMBOURG		ORD	110,865	110,865	subsidiary of BlackRock Inc.
BlackRock Investment Management, LLC	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	BNYM-THE BANK OF NEW YORK		ORD	277,332	277,332	subsidiary of BlackRock Inc.
BlackRock Investment Management, LLC	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	JPM-JP MORGAN CHASE - NEW YORK		ORD	38,604	38,604	subsidiary of BlackRock Inc.
BlackRock Japan Co., Ltd.	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	JPM-JP MORGAN CHASE - NEW YORK		ORD	30,657	30,657	subsidiary of BlackRock Inc.
BlackRock Investment Management (Australia) Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager.	NAB-NATIONAL AUSTRALIA BANK LIMITED - MELBOURNE		ORD	636,843	636,843	subsidiary of BlackRock Inc.

Holder of Relevant Interests Name and ACN / ARSN (if applicable)	Nature of Relevant Interest	Registered Holder of Securities	Person entitled to be registered as holder	Class and number of Securities		Person's votes	Nature of Association
BlackRock Investment Management (Australia) Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as responsible entity.	JPM-JPM CHASE - SYDNEY		ORD	15,281,959	15,281,959	subsidiary of BlackRock Inc.

This is Annexure B of 6 pages referred to in form 603 Notice of initial substantial shareholder

23-Jun-20
Date

Bradley Taylor,
Authorised Signatory

5. Consideration

NATIONAL STORAGE REIT (NSR)								
Holder of Relevant Interest	Date of Acquisition / Trans on a prescribed fin'l mkt		Consideration			Class and number of securities affected	Person's votes affected	
			Cash	Non-cash	CCY			
BlackRock Investment Management (Australia) Limited	25-Feb-20	yes	2.39	on mkt buy	AUD	ORD	9,372	9,372
BlackRock Investment Management (Australia) Limited	26-Feb-20	yes	2.38	on mkt buy	AUD	ORD	108,341	108,341
BlackRock Investment Management (Australia) Limited	26-Feb-20	yes	2.37	on mkt buy	AUD	ORD	8,520	8,520
BlackRock Investment Management (Australia) Limited	26-Feb-20	yes	2.37	on mkt buy	AUD	ORD	7,668	7,668
BlackRock Institutional Trust Company, National Association	27-Feb-20	yes	2.35	on mkt buy	AUD	ORD	8,168	8,168
BlackRock Fund Advisors	28-Feb-20	yes	2.23	on mkt buy	AUD	ORD	1,617,052	1,617,052
BlackRock Institutional Trust Company, National Association	28-Feb-20	yes	2.23	on mkt buy	AUD	ORD	18,647	18,647
BlackRock Fund Advisors	28-Feb-20	yes	2.23	on mkt buy	AUD	ORD	551,045	551,045
BlackRock Institutional Trust Company, National Association	28-Feb-20	yes	2.23	on mkt buy	AUD	ORD	6,353	6,353
BlackRock Institutional Trust Company, National Association	02-Mar-20	no	n/a	in specie	AUD	ORD	10,357	10,357
BlackRock Investment Management (Australia) Limited	02-Mar-20	yes	2.26	on mkt buy	AUD	ORD	71,027	71,027
BlackRock Investment Management (Australia) Limited	02-Mar-20	yes	2.26	on mkt buy	AUD	ORD	12,028	12,028
BlackRock Institutional Trust Company, National Association	02-Mar-20	yes	2.26	on mkt buy	AUD	ORD	13,138	13,138
BlackRock Institutional Trust Company, National Association	03-Mar-20	yes	2.25	on mkt buy	AUD	ORD	15,191	15,191
BlackRock Investment Management (Australia) Limited	04-Mar-20	yes	2.26	on mkt buy	AUD	ORD	114,239	114,239
BlackRock Investment Management (Australia) Limited	05-Mar-20	yes	2.27	on mkt buy	AUD	ORD	57,936	57,936
BlackRock Institutional Trust Company, National Association	05-Mar-20	yes	2.27	on mkt buy	AUD	ORD	16,736	16,736
BlackRock Investment Management (Australia) Limited	10-Mar-20	yes	2.16	on mkt buy	AUD	ORD	60,890	60,890
BlackRock Investment Management (Australia) Limited	11-Mar-20	yes	2.20	on mkt buy	AUD	ORD	118,539	118,539
BlackRock Investment Management (Australia) Limited	11-Mar-20	yes	2.19	on mkt buy	AUD	ORD	119,849	119,849
BlackRock Fund Advisors	11-Mar-20	yes	2.19	on mkt buy	AUD	ORD	354,750	354,750
BlackRock Japan Co., Ltd.	12-Mar-20	yes	2.18	on mkt buy	AUD	ORD	757	757
BlackRock Investment Management (Australia) Limited	12-Mar-20	yes	2.07	on mkt buy	AUD	ORD	3,408	3,408
BlackRock Investment Management (Australia) Limited	13-Mar-20	yes	2.05	on mkt buy	AUD	ORD	2,556	2,556
BlackRock Investment Management (Australia) Limited	13-Mar-20	yes	2.05	on mkt buy	AUD	ORD	408,029	408,029
BlackRock Japan Co., Ltd.	16-Mar-20	yes	1.94	on mkt buy	AUD	ORD	853	853
BlackRock Japan Co., Ltd.	16-Mar-20	yes	1.95	on mkt buy	AUD	ORD	578	578
BlackRock Investment Management (Australia) Limited	16-Mar-20	yes	1.93	on mkt buy	AUD	ORD	7,668	7,668
BlackRock Investment Management (Australia) Limited	16-Mar-20	yes	1.93	on mkt buy	AUD	ORD	1,704	1,704
BlackRock Investment Management (Australia) Limited	17-Mar-20	yes	1.80	on mkt buy	AUD	ORD	7,668	7,668
BlackRock Advisors (UK) Limited	17-Mar-20	yes	1.80	on mkt buy	AUD	ORD	1,367	1,367
BlackRock Investment Management (Australia) Limited	17-Mar-20	yes	1.80	on mkt buy	AUD	ORD	56,223	56,223
BlackRock Investment Management (Australia) Limited	18-Mar-20	yes	1.30	on mkt buy	AUD	ORD	3,408	3,408
BlackRock Advisors (UK) Limited	18-Mar-20	yes	1.30	on mkt buy	AUD	ORD	4,101	4,101
BlackRock Japan Co., Ltd.	19-Mar-20	yes	1.25	on mkt buy	AUD	ORD	441	441
BlackRock Investment Management (Australia) Limited	19-Mar-20	yes	1.23	on mkt buy	AUD	ORD	2,556	2,556

Holder of Relevant Interest	Date of Acquisition / Trans on a prescribed fin'l mkt		Consideration			Class and number of securities affected	Person's votes affected
			Cash	Non-cash	CCY		
BlackRock Investment Management (Australia) Limited	19-Mar-20	yes	1.23	on mkt buy	AUD	ORD 5,847	5,847
BlackRock Fund Advisors	19-Mar-20	yes	1.23	on mkt buy	AUD	ORD 92,973	92,973
BlackRock Investment Management (Australia) Limited	20-Mar-20	yes	1.44	on mkt buy	AUD	ORD 5,964	5,964
BlackRock Investment Management (Australia) Limited	20-Mar-20	yes	1.44	on mkt buy	AUD	ORD 1,704	1,704
BlackRock Japan Co., Ltd.	20-Mar-20	yes	1.44	on mkt buy	AUD	ORD 475	475
BlackRock Investment Management (Australia) Limited	20-Mar-20	yes	1.44	on mkt buy	AUD	ORD 5,847	5,847
BlackRock Fund Advisors	20-Mar-20	no	n/a	in specie	AUD	ORD 4,370	4,370
BlackRock Fund Advisors	23-Mar-20	no	n/a	in specie	AUD	ORD 16,240	16,240
BlackRock Investment Management (Australia) Limited	23-Mar-20	yes	1.35	on mkt buy	AUD	ORD 852	852
BlackRock Investment Management, LLC	23-Mar-20	yes	1.35	on mkt buy	AUD	ORD 31,970	31,970
BlackRock Fund Advisors	24-Mar-20	no	n/a	in specie	AUD	ORD 4,800	4,800
BlackRock Investment Management (Australia) Limited	24-Mar-20	yes	1.45	on mkt buy	AUD	ORD 852	852
BlackRock Investment Management (Australia) Limited	25-Mar-20	yes	1.52	on mkt buy	AUD	ORD 257,071	257,071
BlackRock Japan Co., Ltd.	25-Mar-20	yes	1.52	on mkt buy	AUD	ORD 2,849	2,849
BlackRock Investment Management (Australia) Limited	25-Mar-20	yes	1.53	on mkt buy	AUD	ORD 1,953	1,953
BlackRock Investment Management (Australia) Limited	25-Mar-20	yes	1.53	on mkt buy	AUD	ORD 852	852
BlackRock Advisors (UK) Limited	25-Mar-20	yes	1.53	on mkt buy	AUD	ORD 1,367	1,367
BlackRock Investment Management (Australia) Limited	27-Mar-20	yes	1.58	on mkt buy	AUD	ORD 852	852
BlackRock Investment Management (Australia) Limited	30-Mar-20	yes	1.58	on mkt buy	AUD	ORD 3,408	3,408
BlackRock Investment Management (Australia) Limited	31-Mar-20	yes	1.58	on mkt buy	AUD	ORD 3,906	3,906
BlackRock Investment Management (Australia) Limited	31-Mar-20	yes	1.58	on mkt buy	AUD	ORD 9,380	9,380
BlackRock Fund Advisors	01-Apr-20	no	n/a	in specie	AUD	ORD 11,190	11,190
BlackRock Advisors (UK) Limited	01-Apr-20	yes	1.60	on mkt buy	AUD	ORD 6,835	6,835
BlackRock (Netherlands) B.V.	02-Apr-20	no	n/a	in specie	AUD	ORD 384,134	384,134
BlackRock (Netherlands) B.V.	02-Apr-20	no	n/a	in specie	AUD	ORD 272,379	272,379
BlackRock Japan Co., Ltd.	03-Apr-20	yes	1.61	on mkt buy	AUD	ORD 1,077	1,077
BlackRock Investment Management (Australia) Limited	03-Apr-20	yes	1.62	on mkt buy	AUD	ORD 9,372	9,372
BlackRock Investment Management (Australia) Limited	03-Apr-20	yes	1.62	on mkt buy	AUD	ORD 1,704	1,704
BlackRock Investment Management (Australia) Limited	03-Apr-20	yes	1.62	on mkt buy	AUD	ORD 80,147	80,147
BlackRock (Netherlands) B.V.	03-Apr-20	no	n/a	in specie	AUD	ORD 76,704	76,704
BlackRock (Netherlands) B.V.	03-Apr-20	no	n/a	in specie	AUD	ORD 57,119	57,119
BlackRock Investment Management (Australia) Limited	07-Apr-20	yes	1.60	on mkt buy	AUD	ORD 8,520	8,520
BlackRock Advisors (UK) Limited	07-Apr-20	yes	1.60	on mkt buy	AUD	ORD 1,367	1,367
BlackRock Advisors (UK) Limited	07-Apr-20	yes	1.60	on mkt buy	AUD	ORD 2,734	2,734
BlackRock Investment Management (Australia) Limited	08-Apr-20	yes	1.60	on mkt buy	AUD	ORD 38,340	38,340
BlackRock Investment Management (Australia) Limited	08-Apr-20	yes	1.60	on mkt buy	AUD	ORD 7,668	7,668
BlackRock Investment Management (Australia) Limited	09-Apr-20	yes	1.68	on mkt buy	AUD	ORD 4,260	4,260
BlackRock Investment Management (Australia) Limited	14-Apr-20	yes	1.67	on mkt buy	AUD	ORD 11,075	11,075
BlackRock Investment Management (Australia) Limited	15-Apr-20	yes	1.65	on mkt buy	AUD	ORD 5,847	5,847
BlackRock Advisors (UK) Limited	15-Apr-20	yes	1.65	on mkt buy	AUD	ORD 1,367	1,367
BlackRock Investment Management (Australia) Limited	17-Apr-20	yes	1.65	on mkt buy	AUD	ORD 5,847	5,847
BlackRock Investment Management (Australia) Limited	17-Apr-20	yes	1.65	on mkt buy	AUD	ORD 851	851
BlackRock Institutional Trust Company, National Association	20-Apr-20	yes	1.60	on mkt buy	AUD	ORD 14,853	14,853
BlackRock Investment Management (Australia) Limited	21-Apr-20	yes	1.57	on mkt buy	AUD	ORD 7,659	7,659
BlackRock Investment Management (Australia) Limited	21-Apr-20	yes	1.57	on mkt buy	AUD	ORD 851	851
BlackRock Investment Management (Australia) Limited	22-Apr-20	yes	1.58	on mkt buy	AUD	ORD 3,404	3,404
BlackRock Investment Management (Australia) Limited	24-Apr-20	yes	1.67	on mkt buy	AUD	ORD 1,702	1,702

Holder of Relevant Interest	Date of Acquisition / Trans on a prescribed fin'l mkt		Consideration			Class and number of securities affected	Person's votes affected
			Cash	Non-cash	CCY		
BlackRock Japan Co., Ltd.	27-Apr-20	yes	1.70	on mkt buy	AUD	ORD 412	412
BlackRock Institutional Trust Company, National Association	27-Apr-20	yes	1.68	on mkt buy	AUD	ORD 31,561	31,561
BlackRock Investment Management (Australia) Limited	28-Apr-20	yes	1.68	on mkt buy	AUD	ORD 50,173	50,173
BlackRock Investment Management (Australia) Limited	29-Apr-20	yes	1.68	on mkt buy	AUD	ORD 3,906	3,906
BlackRock Investment Management (Australia) Limited	29-Apr-20	yes	1.68	on mkt buy	AUD	ORD 1,702	1,702
BlackRock Investment Management (Australia) Limited	30-Apr-20	yes	1.74	on mkt buy	AUD	ORD 2,553	2,553
BlackRock Investment Management (Australia) Limited	30-Apr-20	yes	1.74	on mkt buy	AUD	ORD 1,702	1,702
BlackRock Institutional Trust Company, National Association	30-Apr-20	yes	1.74	on mkt buy	AUD	ORD 119,374	119,374
BlackRock Institutional Trust Company, National Association	30-Apr-20	yes	1.74	on mkt buy	AUD	ORD 38,157	38,157
BlackRock Investment Management (Australia) Limited	01-May-20	yes	1.69	on mkt buy	AUD	ORD 6,808	6,808
BlackRock Investment Management (Australia) Limited	04-May-20	yes	1.69	on mkt buy	AUD	ORD 851	851
BlackRock Investment Management (Australia) Limited	06-May-20	yes	1.58	on mkt buy	AUD	ORD 851	851
BlackRock Investment Management (Australia) Limited	07-May-20	yes	1.59	on mkt buy	AUD	ORD 851	851
BlackRock Institutional Trust Company, National Association	11-May-20	yes	1.63	on mkt buy	AUD	ORD 760,096	760,096
BlackRock Fund Advisors	11-May-20	yes	1.63	on mkt buy	AUD	ORD 1,200,000	1,200,000
BlackRock Fund Advisors	11-May-20	yes	1.63	on mkt buy	AUD	ORD 159,479	159,479
BlackRock Investment Management (Australia) Limited	11-May-20	yes	1.63	on mkt buy	AUD	ORD 45,954	45,954
BlackRock Investment Management (Australia) Limited	11-May-20	yes	1.63	on mkt buy	AUD	ORD 9,765	9,765
BlackRock Investment Management (Australia) Limited	11-May-20	yes	1.63	on mkt buy	AUD	ORD 9,765	9,765
BlackRock Investment Management (Australia) Limited	11-May-20	yes	1.63	on mkt buy	AUD	ORD 9,361	9,361
BlackRock Investment Management (Australia) Limited	11-May-20	yes	1.63	on mkt buy	AUD	ORD 7,812	7,812
BlackRock Investment Management (Australia) Limited	11-May-20	yes	1.63	on mkt buy	AUD	ORD 1,702	1,702
BlackRock Institutional Trust Company, National Association	11-May-20	yes	1.63	on mkt buy	AUD	ORD 69,920	69,920
BlackRock Japan Co., Ltd.	12-May-20	yes	1.63	on mkt buy	AUD	ORD 1,960	1,960
BlackRock Investment Management (UK) Limited	12-May-20	yes	1.63	on mkt buy	AUD	ORD 60,000	60,000
BlackRock Investment Management, LLC	12-May-20	yes	1.63	on mkt buy	AUD	ORD 15,676	15,676
BlackRock Investment Management (Australia) Limited	12-May-20	yes	1.63	on mkt buy	AUD	ORD 9,945	9,945
BlackRock Investment Management (Australia) Limited	12-May-20	yes	1.63	on mkt buy	AUD	ORD 7,240	7,240
BlackRock Investment Management (Australia) Limited	12-May-20	yes	1.63	on mkt buy	AUD	ORD 330,620	330,620
BlackRock Investment Management (Australia) Limited	12-May-20	yes	1.63	on mkt buy	AUD	ORD 1,444,313	1,444,313
BlackRock Investment Management (Australia) Limited	12-May-20	yes	1.63	on mkt buy	AUD	ORD 271,092	271,092
BlackRock Investment Management, LLC	12-May-20	yes	1.63	on mkt buy	AUD	ORD 55,942	55,942
BlackRock Investment Management (Australia) Limited	12-May-20	yes	1.63	on mkt buy	AUD	ORD 197,767	197,767
BlackRock Fund Advisors	12-May-20	yes	1.63	on mkt buy	AUD	ORD 22,598	22,598
BlackRock Investment Management (Australia) Limited	12-May-20	yes	1.63	on mkt buy	AUD	ORD 298,313	298,313
BlackRock Investment Management (Australia) Limited	12-May-20	yes	1.63	on mkt buy	AUD	ORD 97,017	97,017
BlackRock Investment Management (Australia) Limited	12-May-20	yes	1.63	on mkt buy	AUD	ORD 91,129	91,129
BlackRock Investment Management (Australia) Limited	12-May-20	yes	1.63	on mkt buy	AUD	ORD 9,277	9,277
BlackRock Investment Management (Australia) Limited	12-May-20	yes	1.63	on mkt buy	AUD	ORD 46,523	46,523
BlackRock Investment Management (Australia) Limited	12-May-20	yes	1.63	on mkt buy	AUD	ORD 122,877	122,877
BlackRock Investment Management (Australia) Limited	12-May-20	yes	1.63	on mkt buy	AUD	ORD 151,579	151,579

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BlackRock Investment Management (Australia) Limited	12-May-20	yes	1.63	on mkt buy	AUD	ORD	95,067	95,067
BlackRock Japan Co., Ltd.	13-May-20	yes	1.60	on mkt buy	AUD	ORD	4,415	4,415
BlackRock Institutional Trust Company, National Association	13-May-20	yes	1.61	on mkt buy	AUD	ORD	152,627	152,627
BlackRock Fund Advisors	13-May-20	yes	1.61	on mkt buy	AUD	ORD	556,680	556,680
BlackRock Investment Management, LLC	14-May-20	yes	1.65	on mkt buy	AUD	ORD	27,750	27,750
BlackRock Investment Management, LLC	15-May-20	yes	1.69	on mkt buy	AUD	ORD	7,307	7,307
BlackRock Investment Management, LLC	19-May-20	yes	1.70	on mkt buy	AUD	ORD	7,702	7,702
BlackRock Japan Co., Ltd.	19-May-20	yes	1.71	on mkt buy	AUD	ORD	412	412
BlackRock Investment Management (Australia) Limited	19-May-20	yes	1.70	on mkt buy	AUD	ORD	3,315	3,315
BlackRock Institutional Trust Company, National Association	19-May-20	yes	1.70	on mkt buy	AUD	ORD	74,177	74,177
BlackRock Investment Management (Australia) Limited	20-May-20	no	n/a	in specie	AUD	ORD	4,336,046	4,336,046
BlackRock Investment Management, LLC	21-May-20	yes	1.73	on mkt buy	AUD	ORD	9,137	9,137
BlackRock Japan Co., Ltd.	21-May-20	yes	1.74	on mkt buy	AUD	ORD	990	990
BlackRock Investment Management, LLC	22-May-20	yes	1.71	on mkt buy	AUD	ORD	12,187	12,187
BlackRock Investment Management (Australia) Limited	26-May-20	yes	1.80	on mkt buy	AUD	ORD	133,448	133,448
BlackRock Investment Management (Australia) Limited	26-May-20	yes	1.80	on mkt buy	AUD	ORD	61,670	61,670
BlackRock Investment Management (UK) Limited	28-May-20	yes	1.81	on mkt buy	AUD	ORD	51,406	51,406
BlackRock Investment Management, LLC	28-May-20	yes	1.81	on mkt buy	AUD	ORD	10,830	10,830
BlackRock Investment Management (Australia) Limited	28-May-20	yes	1.81	on mkt buy	AUD	ORD	9,945	9,945
BlackRock Investment Management (UK) Limited	29-May-20	yes	1.83	on mkt buy	AUD	ORD	18,120	18,120
BlackRock Investment Management, LLC	29-May-20	yes	1.83	on mkt buy	AUD	ORD	8,205	8,205
BlackRock Institutional Trust Company, National Association	29-May-20	yes	1.87	on mkt buy	AUD	ORD	51,511	51,511
BlackRock Fund Advisors	29-May-20	yes	1.87	on mkt buy	AUD	ORD	1,392,439	1,392,439
BlackRock Asset Management Canada Limited	29-May-20	yes	1.87	on mkt buy	AUD	ORD	97,958	97,958
BlackRock Institutional Trust Company, National Association	29-May-20	yes	1.87	on mkt buy	AUD	ORD	36,825	36,825
BlackRock Institutional Trust Company, National Association	29-May-20	yes	1.87	on mkt buy	AUD	ORD	54,009	54,009
BlackRock Institutional Trust Company, National Association	29-May-20	yes	1.87	on mkt buy	AUD	ORD	4,050	4,050
BlackRock Institutional Trust Company, National Association	29-May-20	yes	1.87	on mkt buy	AUD	ORD	17,170	17,170
BlackRock Institutional Trust Company, National Association	29-May-20	yes	1.87	on mkt buy	AUD	ORD	1,348	1,348
BlackRock Fund Advisors	29-May-20	yes	1.87	on mkt buy	AUD	ORD	464,151	464,151
BlackRock Asset Management Canada Limited	29-May-20	yes	1.87	on mkt buy	AUD	ORD	32,655	32,655
BlackRock Institutional Trust Company, National Association	29-May-20	yes	1.87	on mkt buy	AUD	ORD	12,273	12,273
BlackRock Institutional Trust Company, National Association	29-May-20	yes	1.87	on mkt buy	AUD	ORD	18,002	18,002
BlackRock Fund Advisors	01-Jun-20	yes	1.83	on mkt buy	AUD	ORD	153,297	153,297
BlackRock Investment Management (UK) Limited	02-Jun-20	yes	1.87	on mkt buy	AUD	ORD	44,198	44,198
BlackRock Investment Management, LLC	02-Jun-20	yes	1.87	on mkt buy	AUD	ORD	12,071	12,071
BlackRock Investment Management (Australia) Limited	03-Jun-20	yes	1.92	on mkt buy	AUD	ORD	47,688	47,688
BlackRock Investment Management (Australia) Limited	03-Jun-20	yes	1.92	on mkt buy	AUD	ORD	44,494	44,494
BlackRock Investment Management (Australia) Limited	05-Jun-20	yes	1.86	on mkt buy	AUD	ORD	9,945	9,945
BlackRock Investment Management (Australia) Limited	09-Jun-20	yes	1.90	on mkt buy	AUD	ORD	4,420	4,420
BlackRock Investment Management (Australia) Limited	10-Jun-20	yes	1.93	on mkt buy	AUD	ORD	121,365	121,365
BlackRock Investment Management (Australia) Limited	10-Jun-20	yes	1.95	on mkt buy	AUD	ORD	1,953	1,953
BlackRock Fund Advisors	10-Jun-20	no	n/a	in specie	AUD	ORD	18,636	18,636
BlackRock Investment Management (Australia) Limited	12-Jun-20	yes	1.86	on mkt buy	AUD	ORD	19,890	19,890
BlackRock Investment Management (Australia) Limited	12-Jun-20	yes	1.86	on mkt buy	AUD	ORD	9,945	9,945
BlackRock Institutional Trust Company, National Association	12-Jun-20	yes	1.86	on mkt buy	AUD	ORD	9,962	9,962

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BlackRock Investment Management (Australia) Limited	16-Jun-20	yes	1.94	on mkt buy	AUD	ORD	12,155	12,155
BlackRock Advisors (UK) Limited	16-Jun-20	yes	1.94	on mkt buy	AUD	ORD	10,936	10,936
BlackRock Investment Management (Australia) Limited	17-Jun-20	yes	1.92	on mkt buy	AUD	ORD	7,240	7,240
BlackRock Investment Management (Australia) Limited	18-Jun-20	yes	1.92	on mkt buy	AUD	ORD	46,375	46,375
BlackRock Investment Management (Australia) Limited	19-Jun-20	yes	1.98	on mkt buy	AUD	ORD	98,072	98,072
BlackRock Advisors (UK) Limited	19-Jun-20	yes	1.98	on mkt buy	AUD	ORD	977,612	977,612
BlackRock Investment Management (UK) Limited	19-Jun-20	yes	1.98	on mkt buy	AUD	ORD	280,891	280,891
BlackRock Investment Management (Australia) Limited	19-Jun-20	yes	1.98	on mkt buy	AUD	ORD	250,558	250,558
BlackRock Asset Management Canada Limited	19-Jun-20	yes	1.98	on mkt buy	AUD	ORD	781,937	781,937
BlackRock Investment Management (UK) Limited	19-Jun-20	yes	1.98	on mkt buy	AUD	ORD	1,630,415	1,630,415
BlackRock Institutional Trust Company, National Association	19-Jun-20	yes	1.98	on mkt buy	AUD	ORD	168,356	168,356
BlackRock Institutional Trust Company, National Association	19-Jun-20	yes	1.98	on mkt buy	AUD	ORD	1,934,456	1,934,456
BlackRock Fund Advisors	19-Jun-20	yes	1.98	on mkt buy	AUD	ORD	296,503	296,503
BlackRock Fund Advisors	19-Jun-20	yes	1.98	on mkt buy	AUD	ORD	1,241,284	1,241,284
BlackRock Institutional Trust Company, National Association	19-Jun-20	yes	1.98	on mkt buy	AUD	ORD	2,546,968	2,546,968
BLACKROCK ADVISORS, LLC	19-Jun-20	yes	1.98	on mkt buy	AUD	ORD	848,591	848,591
BLACKROCK FINANCIAL MANAGEMENT, INC.	19-Jun-20	yes	1.98	on mkt buy	AUD	ORD	156,115	156,115
BlackRock Investment Management (Australia) Limited	19-Jun-20	yes	1.98	on mkt buy	AUD	ORD	47,311	47,311
BlackRock Advisors (UK) Limited	19-Jun-20	yes	1.98	on mkt buy	AUD	ORD	1,367	1,367
BlackRock Investment Management (Australia) Limited	19-Jun-20	yes	1.98	on mkt buy	AUD	ORD	105,655	105,655
BlackRock Institutional Trust Company, National Association	19-Jun-20	yes	1.98	on mkt buy	AUD	ORD	152,448	152,448
BlackRock Investment Management (Australia) Limited	19-Jun-20	yes	1.98	on mkt buy	AUD	ORD	32,832	32,832
BlackRock Investment Management (Australia) Limited	19-Jun-20	yes	1.98	on mkt buy	AUD	ORD	426	426
BlackRock Advisors (UK) Limited	19-Jun-20	yes	1.98	on mkt buy	AUD	ORD	4,256	4,256
BlackRock Advisors (UK) Limited	19-Jun-20	yes	1.98	on mkt buy	AUD	ORD	327,290	327,290
BlackRock Investment Management (UK) Limited	19-Jun-20	yes	1.98	on mkt buy	AUD	ORD	1,222	1,222
BlackRock Investment Management (UK) Limited	19-Jun-20	yes	1.98	on mkt buy	AUD	ORD	94,035	94,035
BlackRock Investment Management (Australia) Limited	19-Jun-20	yes	1.98	on mkt buy	AUD	ORD	1,090	1,090
BlackRock Investment Management (Australia) Limited	19-Jun-20	yes	1.98	on mkt buy	AUD	ORD	83,881	83,881
BlackRock Asset Management Canada Limited	19-Jun-20	yes	1.98	on mkt buy	AUD	ORD	3,404	3,404
BlackRock Asset Management Canada Limited	19-Jun-20	yes	1.98	on mkt buy	AUD	ORD	261,781	261,781
BlackRock Investment Management (UK) Limited	19-Jun-20	yes	1.98	on mkt buy	AUD	ORD	7,098	7,098
BlackRock Investment Management (UK) Limited	19-Jun-20	yes	1.98	on mkt buy	AUD	ORD	545,840	545,840
BlackRock Institutional Trust Company, National Association	19-Jun-20	yes	1.98	on mkt buy	AUD	ORD	732	732
BlackRock Institutional Trust Company, National Association	19-Jun-20	yes	1.98	on mkt buy	AUD	ORD	56,361	56,361
BlackRock Institutional Trust Company, National Association	19-Jun-20	yes	1.98	on mkt buy	AUD	ORD	8,421	8,421
BlackRock Institutional Trust Company, National Association	19-Jun-20	yes	1.98	on mkt buy	AUD	ORD	647,628	647,628
BlackRock Fund Advisors	19-Jun-20	yes	1.98	on mkt buy	AUD	ORD	1,291	1,291
BlackRock Fund Advisors	19-Jun-20	yes	1.98	on mkt buy	AUD	ORD	99,262	99,262
BlackRock Fund Advisors	19-Jun-20	yes	1.98	on mkt buy	AUD	ORD	5,404	5,404
BlackRock Fund Advisors	19-Jun-20	yes	1.98	on mkt buy	AUD	ORD	415,565	415,565
BlackRock Institutional Trust Company, National Association	19-Jun-20	yes	1.98	on mkt buy	AUD	ORD	11,088	11,088
BlackRock Institutional Trust Company, National Association	19-Jun-20	yes	1.98	on mkt buy	AUD	ORD	852,688	852,688
BLACKROCK ADVISORS, LLC	19-Jun-20	yes	1.98	on mkt buy	AUD	ORD	3,694	3,694
BLACKROCK ADVISORS, LLC	19-Jun-20	yes	1.98	on mkt buy	AUD	ORD	284,097	284,097

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BLACKROCK FINANCIAL MANAGEMENT, INC.	19-Jun-20	yes	1.98	on mkt buy	AUD	ORD	679	679
BLACKROCK FINANCIAL MANAGEMENT, INC.	19-Jun-20	yes	1.98	on mkt buy	AUD	ORD	52,262	52,262

This is Annexure C of 1 pages referred to in form 603 Notice of initial substantial shareholder

23-Jun-20

Bradley Taylor,
Authorised Signatory

Date

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
BlackRock Group	
BlackRock Inc.	55 East 52nd Street New York NY 10055 USA
BlackRock (Netherlands) B.V.	Rembrandt Tower, 17th floor Amstelplein Amsterdam Netherlands
BlackRock Advisors (UK) Limited	12 Throgmorton Avenue. London, EC2N 2DL, United Kingdom
BlackRock Advisors, LLC	1209 Orange Street, Wilmington, New Castle County, Delaware 19801, United States
BlackRock Asset Management Canada Limited	161 Bay Street, Suite 2500 Toronto, Ontario M5J 2S1 Canada
BlackRock Financial Management, Inc.	1209 Orange Street, Wilmington, New Castle County, Delaware 19801, United States
BlackRock Fund Advisors	400 Howard Street San Francisco, CA, 94105 United States
BlackRock Institutional Trust Company, National Association	1225 17th Street, Suite 300, Denver, CO 80202 (Colorado, USA)
BlackRock Investment Management (Australia) Limited	Level 26, 101 Collins Street Melbourne VIC 3000 Australia (Victoria, Australia)
BlackRock Investment Management (UK) Limited	12 Throgmorton Avenue London EC2N 2DL United Kingdom
BlackRock Investment Management, LLC	1209 Orange Street, Wilmington, New Castle County, Delaware 19801, United States
BlackRock Japan Co., Ltd.	Marunouchi Trust Tower Main, 1-8-3 Marunouchi, Chiyoda-ku, Tokyo 100-8217 (Japan)