

ASX ANNOUNCEMENT

22 June 2020

Carindale Property Trust (ASX: CDP) 2020 Final Distribution

Carindale Property Trust (ASX: CDP) previously announced, in light of the COVID-19 pandemic and volatility in markets globally, that it suspended its forecast distribution for 2020.

Given the continued uncertainty regarding the economic impact of the pandemic and the timing of operating cash flows for CDP, no final distribution will be paid for the period ending 30 June 2020.

The Manager believes that retaining cash will further strengthen the financial position of CDP.

Authorised by the Board.

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This release contains forward-looking statements, including statements regarding future earnings and distributions that are based on information and assumptions available to us as of the date of this release. Actual results, performance or achievements could be significantly different from those expressed in, or implied by, these forward looking statements. These forward-looking statements are not guarantees or predictions of future performance, and involve known and unknown risks, uncertainties and other factors, many of which are beyond our control, and which may cause actual results to differ materially from those expressed in the statements contained in this release. You should not place undue reliance on these forward-looking statements. Except as required by law or regulation (including the ASX Listing Rules) we undertake no obligation to update these forward-looking statements.