

ASX ANNOUNCEMENT

21 February 2020



BOARD APPOINTMENT

TerraCom Limited (**TerraCom** or **Company**) wishes to notify shareholders of the appointment of Mr. Craig Ransley as Non-Executive Deputy Chairman, effective immediately.

Mr. Ransley is the founding shareholder of TerraCom (then Guilford Coal Limited) and has provided his expertise to the TerraCom Board on a number of occasions throughout the past number of years. In particular, Mr. Ransley has been instrumental in working with the TerraCom Board to restructure the Company and its balance sheet and has also been an integral part of TerraCom's expansion into emerging markets.

Mr. Ransley is a qualified Fitter and Machinist (Trade Qualified) and has a broad entrepreneurial background. He has been the driving force in building a number of companies and has extensive experience in the labour hire and service industries, being a founder of both TESA Group Pty Limited and ResCo Services Pty Ltd. In addition to founding TerraCom, Mr Ransley also founded NuCoal Resources Limited and was actively involved in its listing on the ASX in 2010. Mr. Ransley is TerraCom's nominee representative Director for Universal Coal plc, being appointed as Non-Executive Director in November 2019.

Mr. Craig Wallace has resigned as Deputy Chairman, but will remain with the Company as a Non-Executive Director. The Company thanks Mr. Wallace for his service as Deputy Chairman over the last three and a half years and is pleased that he is able to continue to provide guidance and support to the Board as a Non-Executive Director.

This announcement has been approved by the Company's Disclosure Committee for release.

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About TerraCom Limited

TerraCom Limited (ASX: TER) is an emerging company originating as a resource explorer with a large portfolio of operating assets in Mongolia and Queensland, Australia. We are currently enacting a growth strategy towards delivering a Mid-Tier diversified operating and trading business and have a global focus on the development of a high yielding diversified asset portfolio for its investors. To learn more, please visit www.terracomresources.com.