



Friday, 21 February 2020

The Manager
Company Announcements
Australian Stock Exchange Limited
20 Bridge Street
SYDNEY NSW 2000

Dear Sir / Madam

SA Power Networks A\$60 million debt issue

Spark Infrastructure advises that ETSA Utilities Finance Pty Limited, the funding vehicle for SA Power Networks, has successfully placed A\$60 million of 8-year fixed rate Australian Medium Term Notes (AMTNs) maturing in February 2028.

This placement represents additional borrowings and will be used to fund SA Power Networks' capital expenditure.

Yours faithfully,

A handwritten signature in blue ink, appearing to read "Alex Finley".

Alexandra Finley
Company Secretary