



**Phoslock  
Environmental  
Technologies**



ASX Code: **PET**

Share Price: **A\$0.63**

52 Week High: **A\$1.60**

52 Week Low: **A\$0.32**

Issued Shares: **565.0m**

Market Cap: **A\$356m**

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[www.phoslock.cn](http://www.phoslock.cn)

PHK BLOG on Water Issues:

[www.phoslock.com.au](http://www.phoslock.com.au)

## ASX ANNOUNCEMENT

Thursday 27<sup>th</sup> February, 2020

### Current China Status

PET re-opened the Changxing factory on 15 February. Production recommenced on 17 February. Production is currently building to normal levels. Last week, the Company transported four containers of Phoslock® to the Shanghai export port; these containers have been loaded and are bound for Brazil.

This week, the factory received raw material deliveries of both bentonite and lanthanum chloride from its usual suppliers.

PET's Beijing sales office re-opened on 10 February. Work has recommenced on several of the multi-year projects already underway. A large portion of the Company's business in China is in Yunnan province (south-west China), an area with very few cases of coronavirus reported. Applications to Yunnan projects are scheduled to recommence in March, as originally planned.

Chairman Laurence Freedman AM commented:

*"Despite concerns about the coronavirus, the Company's business is proceeding as planned. The factory production is ramping up, supply of raw materials is unaffected and shipments from China have restarted. Importantly all staff both at the factory and Beijing are unaffected and functioning normally. We are proceeding with plans to expand production capacity. Our balance sheet remains debt free with cash and receivables standing at \$30m".*

**Mr Laurence Freedman AM**  
Chairman

**Mr Robert Schuitema**  
Managing Director

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# **PHOSLOCK ENVIRONMENTAL TECHNOLOGIES LIMITED (PET)**

**Phoslock Environmental Technologies Limited is listed on the Australian Stock Exchange (ASX Code: PET).**

Phoslock Environmental Technologies Limited (ASX: PET) is an international environmental company specialising in engineering solutions and water treatment products to remediate polluted lakes, rivers, canals and drinking water reservoirs.

PET has its headquarters in Sydney, Australia with offices in Brisbane, Beijing & Changxing, China; and Manchester, UK. PET is represented by licensees, distributors and agents in ten other countries including SePRO Corporation in the United States and HidroScience in Brazil. PET has a number of marketing and co-operation agreements in China with various environmental companies and government agencies.

In 2017 Phoslock (Beijing) was formed to help remediate the massive Chinese algae and water pollution problem. This 100% owned subsidiary undertakes design, engineering, and implementation of rivers, canals, reservoirs and lakes, along with construction of wetland areas. The significant broadening of the historical PET business allows for work on a greatly increased array of projects both in China and elsewhere.

PET owns the patent for Phoslock<sup>®</sup>, a unique water treatment product that permanently binds excess phosphorus in the water column and sediments. This in turn inhibits the growth of Harmful Algal Blooms (HAB) that lead to detrimental effects to both aquatic and human life.

**Phoslock<sup>®</sup> is certified to be used in drinking water in North America, Europe, UK, Brazil, Australia and China.**

Along with Phoslock<sup>®</sup> PET also supplies:

- 1) Zeolites - a porous, natural material that can be applied to heavily polluted water to absorb nutrients such as nitrogen. Nitrogen is an important food source for the growth of harmful algae.
- 2) Bacteria. - Specialised types of bacteria can break down contaminants and organic matter that pollute water and cause human and water-borne diseases.

PET has a large multi-purpose factory in Changxing, Zhejiang province, China, 150km inland from Shanghai, which manufactures its patented technology, Phoslock<sup>®</sup>, along with nutrient binding materials zeolites and bacteria. It also has an engineering and physical water management division.

The Changxing Factory recently received ISO accreditation from TUV Rheinland, a German engineering accreditation agency for:

ISO 9001 – Quality Control and Documentation Certification.

ISO 14000 – Environmental Management Standards Certification; and

OSHA 18000 - Health and Safety Management Systems.

PET has secured the exclusive global licence to manufacture, sell and distribute a unique new product which, after removing phosphorus from polluted water, can be reused. PET has established a development team to advance the product to full commercialisation. It is anticipated that commercial quantities of the new product will be available by mid-2020.

For more information on the company, recent news and blogs, please visit our website:

**[www.PHOSLOCK.com.au](http://www.PHOSLOCK.com.au)**