

ASX ANNOUNCEMENT

OneVue Holdings Limited (ASX: OVH) (OneVue)

6 February 2020



OneVue Update on Sargon receivable

OneVue confirms that one of the assets of SC Australia Holdings No 1 Pty Ltd (Receivers and Managers appointed) (Administrators appointed) ("SC Australia") under OneVue's secured interest is the 100% shareholding in the Madison Financial Group ("Madison").

The operating business of Madison is not subject to any form of insolvency proceedings and it continues to operate on a business as usual basis.

OneVue and the Receivers will be working with Madison to enable a sale of the business, such that the business can continue to operate on a stable footing without unnecessary distractions. As part of this process, the Sargon rebranding of Madison has ceased and it will continue to operate under the Madison name.

Connie Mckeage the OneVue Managing Director said, "The Madison Group is an important client of OneVue. We have known most of the Madison advisors for many years and we care about them and their businesses. The Group has been through quite an unsettling couple of years and our main aim is to enable the advisers to get on with the day to day servicing of their clients without interruption."

The Receivers are continuing to work on an urgent basis to realise value for OneVue and we will continue to keep the market updated.

This announcement was authorised for release to the market by the Board of OneVue Holdings Limited.

For further information, please contact:

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About OneVue Holdings Limited (ASX: OVH)

OneVue is an ASX listed high growth technology business *with* service leveraged to the superannuation sector. The business operates through two core divisions: Fund Services, and Platform Services.

OneVue is number 1 in Fund Services managed fund administration and number 3 in Superannuation Member Administration. Platform Services was recognised in Investment Trends' December 2017 Platform Competitive Analysis and Benchmarking Report as ranking third in full function platforms, the winner of 'Most New Developments' Award for the second year running and winner of 'Product Offering' Award. In 2017 and 2018.

For further information, visit onevue.com.au

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Strength in numbers