

ASX Announcement

GrowthOps (ASX:TGO)

Resignation of director: Phillip Kingston

Trimantium GrowthOps Limited ("the Company" or "GrowthOps") (ASX:TGO) announces, with immediate effect, that Non-Executive Director, Phillip Kingston has resigned from the Company's board of directors, following the successful transition of the new board and management appointed to the Company on 13 October 2019.

Mr Kingston is the founder of GrowthOps and joined the board of directors on 14 August 2017. He was a member of the board and Managing Director when the Company completed its initial public offering on the Australian Securities Exchange on 18 March 2018. His role then transitioned to Non-Executive Director on 13 October 2019.

Non-Executive Chairman, Scott Tanner, said: "We are grateful to Phillip for his vision and leadership. He saw the industry was in a period of structural change, driven by changing client and consumer preferences, coupled with the impact of technology. In response, he brought together a group of entrepreneurs to form GrowthOps. We sincerely appreciate Phillip's dedication, drive and unwavering commitment to the Company, its staff, clients and shareholders. He has also been a source of stability and continuity for the business as we transitioned from the prior management team and board. With the handover now complete, Phillip has decided that the time is right for him to step down from the board."

Founder and outgoing Non-Executive Director, Phillip Kingston, added: "It has been a privilege to serve alongside my fellow directors and the hugely talented group of people working across GrowthOps. I continue to believe in the Company's founding thesis, and am now firmly of the view that the Company, led by Clint Cooper, with guidance from Scott and the rest of the board, is in extremely capable hands to deliver on the promise of GrowthOps. As I enter a busy period related to my other business interests, and with my handover now complete, the timing is right for my resignation from the board. Although now in a less formal capacity, I look forward to continuing to support the Company."

5 February 2020

Craig McMenamin
CFO and Company Secretary
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About GrowthOps

GrowthOps (ASX:TGO) is a new kind of service provider – a growth services partner. We are a collective that helps organisations grow more effectively through the integration of creative, technology, and people and culture.

Operating across Australia and Asia, we give advice, ideate, design, build, train, innovate and deliver outcomes that help organisations grow and work better, together. The services we offer include: creative, technology, coaching and leadership, and where these markets overlap.

Use of Non IFRS Measures

GrowthOps uses certain measures to report on its business that are neither recognised under AAS, nor under IFRS. These measures are collectively referred to as non-IFRS financial measures. These non-IFRS financial measures do not have a prescribed definition under AAS or IFRS and therefore may not be directly comparable to similarly titled measures presented by other entities. These should not be construed as an indication of, or alternative to, corresponding financial measures determined in accordance with AAS or IFRS.

Although GrowthOps believes these non-IFRS measures provide useful information to users in measuring the financial performance and condition of the business, investors are cautioned not to place undue reliance on any non-IFRS financial measures included in this document.

Forward looking statements

This announcement contains forward looking statements which are identified by words such as 'may', 'could', 'believes', 'estimates', 'expects', 'intends' and other similar words that involve risks and uncertainties. These forward-looking statements speak only as of the date of this announcement and GrowthOps does not undertake to publicly update or revise any forward-looking statement.

Any forward-looking statements are subject to various risks that could cause GrowthOps actual results to differ materially from the results expressed or anticipated in these statements. Such forward-looking statements are not guarantees of future financial performance and involve known and unknown risks, uncertainties, assumptions and other important factors, many of which are beyond the control of GrowthOps, GrowthOps' directors and management.

GrowthOps cannot and does not give any assurance that the results, performance or achievements expressed or implied by the forward-looking statements contained in this announcement will actually occur and investors are cautioned not to place undue reliance on these forward-looking statements.

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