

# WEBSTER



Date: 7 February 2020

ASX/Media Announcement

## Webster – Ordinary Scheme Legally Effective

Further to its announcement on Thursday 6 February 2020, Webster Limited (**Webster**) today announced that an office copy of the orders made in the Supreme Court of New South Wales (**Court**) approving the scheme of arrangement in relation to the acquisition of Webster ordinary shares by an indirect wholly owned subsidiary of the Public Sector Pension Investment Board (**Scheme**) has been lodged with the Australian Securities and Investments Commission pursuant to section 411(10) of the *Corporations Act, 2001 (Cth)*.

Accordingly, the Scheme is now legally effective. A copy of the Court orders is attached to this announcement.

It is expected that trading in Webster ordinary shares and Webster preference shares will be suspended from close of trading today.

Webster shareholders who hold Webster ordinary shares at 7:00pm on 11 February 2020 (Sydney time) will receive total cash consideration of \$2.00 per ordinary share which is payable on the implementation date on 18 February 2020.

### Enquiries:

Maurice Felizzi  
CEO, Webster Ltd  
Tel. (02) 8249 2305

Webster Limited  
Suite 2, Level 2  
13-15 Bridge St  
Sydney NSW 2000  
ABN 23 009 476 000  
corporate@websterltd.com.au  
websterltd.com.au

PO Box R453  
Royal Exchange NSW 1225

T +61 2 6951 3300  
F +61 2 6951 3301



Issued: 6 February 2020 3:58 PM

### JUDGMENT/ORDER

#### COURT DETAILS

Court	Supreme Court of NSW
Division	Equity
List	Corporations List
Registry	Supreme Court Sydney
Case number	2019/00365416

#### TITLE OF PROCEEDINGS

First Plaintiff	WEBSTER LIMITED ACN 009476000
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Corporation subject of the proceeding	Webster Limited ACN 009 476 000
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#### DATE OF JUDGMENT/ORDER

Date made or given	6 February 2020
Date entered	6 February 2020

#### TERMS OF JUDGMENT/ORDER

##### VERDICT, ORDER OR DIRECTION:

(1) Pursuant to s 411(4)(b) of the Corporations Act 2001 (Cth) (the Act), the scheme of arrangement between the plaintiff and the holders of its ordinary shares, other than Excluded Ordinary Shareholders as defined therein (Ordinary Scheme), being in the form contained in Annexure C to the Scheme Booklet which is Exhibit P1 in this proceeding, be approved.

(2) Pursuant to s 411(12) of the Act, the plaintiff be exempted from compliance with s 411(11) of the Act in relation to the Ordinary Scheme.

(3) These orders be entered forthwith.

#### SEAL AND SIGNATURE



Signature	S Palagummi (LS)
Capacity	Chief Clerk
Date	6 February 2020

If this document was issued by means of the Electronic Case Management System (ECM), pursuant to Part 3 of the Uniform Civil Procedure Rules (UCPR), this document is taken to have been signed if the person's name is printed where his or her signature would otherwise appear.