

BlackWall Property Trust
ARSN 109 684 773

This Appendix 4D should be read in conjunction with the consolidated financial report of BlackWall Property Trust for the half-year ended 31 December 2019 (previous corresponding period: half-year ended 31 December 2018).

Results for announcement to the market	Dec 2019 \$'000	Dec 2018 \$'000	Movement Up/(Down)
Revenue			
Operating income	12,789	12,424	3%
Asset revaluations	32,801	7,779	322%
Total revenue from continuing operations	45,590	20,203	126%
Profit from continuing operations attributable to unitholders	17,323	2,059	741%
Net profit attributable to unitholders	17,323	2,059	741%

Distributions	2019 cpu	2018 cpu
Interim distributions declared	3.5	5.0
Record date: 28 February 2020		
Payment date: 13 March 2020		

	December 2019	June 2019
NTA per unit	\$1.56	\$1.48

Control gained or lost over entities during the period

Name of entity over which control was gained	Date control was changed	Profit for the current period from date of change of control	Profit for the previous corresponding period
N/A	N/A	N/A	N/A

This report should be read in conjunction with the financial statements, which have been reviewed by ESV Accounting and Business Advisors.



Tim Brown
 Director
 Sydney, 20 February 2020



Jessie Glew
 Director
 Sydney, 20 February 2020

BLACKWALL PROPERTY TRUST ARSN 109 684 773

BLACKWALL FUND SERVICES LIMITED (Responsible Entity) ABN 39 079 608 825 (AFSL No. 220242)
 50 Yeo Street, Neutral Bay, Sydney NSW 2089 Australia | PO Box 612, Neutral Bay, Sydney NSW 2089
 Australia | Tel +61 2 9033 8611 | Fax +61 2 9033 8600 | www.blackwall.com.au