



2 Hopetoun Street
Paddington
NSW 2021 Australia
M +61 408 777 701
T +61 2 9331 8725
F +61 2 8569 2348
www.tubigroup.com
ABN 25 139 142 493

26 February 2021

Tubi FY21 Interim Financial Results

Sydney, Australia- Tubi Limited (ASX: 2BE) (the “Company” or “Tubi”) today announced a preliminary statutory loss after taxation of \$7.8 million for the six months ended 31 December 2020 after booking an impairment provision of \$5.5m. The preliminary result which is made prior to the audit review is relying on the amended ASIC relief and the obligation to immediately make a market announcement of any material differences between the unreviewed accounts and the auditor reviewed accounts. The Company is working to finalise the Interim Financial Report and audit review during March 2021.

Provision against carrying value of fixed assets

The result includes a number of provisions to the carrying values of fixed assets to appropriately reflect the continuing difficult market conditions being experienced in the Company’s business in the USA, where supply of High Density Polyethylene Pipe continues to materially exceed demand, rising raw material prices in the wake of merger activity amongst suppliers and disruption due to Covid-19, recent weather events, and business uncertainty. As a result, a one-off impairment provision of \$5.5m has been booked in these financial statements.

Operating results before impairment provisions, interest, and depreciation

Despite the difficult trading conditions, EBITDA from operations (excluding the impairment provision) was \$1.6 million compared with \$1.8m in the prior corresponding period. Revenues for the period excluding sale of equipment were \$7.7m compared to (\$3.0m) during the prior corresponding period.

In August 2020, the Company raised \$6.1m to complete Plant 5004, progress reeling and recycling technology and to retire significant liabilities.

Completion of Plant 5004

In mid-December, the construction of Plant 5004 was completed on time and within budget. No impairment has been booked against this new asset, however, this plant is yet to be deployed due to current market conditions.

Half year audit status

The Interim Financial Report for the half-year ended 31 December 2020 is currently being reviewed and finalised with the Company’s auditors, PKF.

The Company is relying on *ASIC Corporations (Amendment) Instrument 2020/1080* dated 25 November 2020 (the ‘Amended ASIC Relief’) to extend the lodgement for the reviewed interim financial report.

The Company will immediately make a further announcement to the market if it becomes aware that there will be a material difference between the unreviewed financial statements for the period ended 31 December 2020 and the reviewed financial statements for the period ended 31 December 2020.

This announcement has been authorised for release to the ASX by the Board of Tubi Limited.

ENDS

Further information:

Ariel Sivikofsky

Company Secretary

Tubi Limited

companysecretary@tubigroup.com

Tel: +61 2 9331 8725

Or visit www.tubigroup.com



Tubi Limited

ACN: 139 142 493

Unreviewed Appendix 4D and Half Year Financial Report

For the Half Year Ended 31 December 2020

Tubi Limited

ACN: 139 142 493

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For the Half Year Ended 31 December 2020

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Appendix 4D

Half yearly report

Name of Entity	Tubi Limited
ABN	25 139 142 493
Reporting Period, half-year ended	31 December 2020
Previous Corresponding Reporting Period, half-year ended	31 December 2019

1. Results for Announcement to the Market

	\$ change	% change over corresponding period
Revenue from ordinary activities	4,625,875	down 37%
Profit from ordinary activities after tax attributable to members	5,791,795	down 291%
Net profit for the period attributable to members	5,791,795	down 291%
Dividends – refer to Item 2 below		
Record date – refer to Item 2 below		

2. Dividends

There were no dividends paid, recommended or declared for the half-year ended 31 December 2020.

3. Net Tangible Assets per Security

	31 December 2020	31 December 2019
	\$	\$
Net tangible assets per ordinary security	0.05	0.08

Other information

4. Control gained or lost over entities during period

Not Applicable.

5. Loss of control over entities having material effect

Not Applicable.

6. Dividend or distribution reinvestment plans

During and since the half-year ended 31 December 2020 there has not been any dividend or distribution reinvestment plan in operation.

7. Associates and joint venture entities

During and since the half-year ended 31 December 2020 the Group has not had any interests in associate or joint venture entities.

8. Information supporting the disclosure requirements of the Appendix 4D and commentary on results

Operating results and review of operations for the year

The consolidated loss for the Group for the half-year ended 31 December 2020 was \$7.78 million (31 December 2019: loss of \$1.98 million).

The result includes a number of provisions to the carrying values of fixed assets to appropriately reflect the continuing difficult market conditions being experienced in the Company's business in the USA, where supply of High Density Polyethylene Pipe continues to materially exceed demand, rising raw material prices in the wake of merger activity amongst suppliers and disruption due to Covid-19, recent weather events, and business uncertainty. As a result, a one-off impairment provision of \$5.51m has been booked in these financial statements.

The consolidated loss before tax, depreciation, amortisation, and impairment of non-financial assets for the half year ended 31 December 2020 is \$1.64m (31 December 2019: \$1.83m). Revenues for the period excluding sale of equipment were \$7.73m compared to (\$3.00m) during the prior corresponding period.

In August 2020, the Company raised \$6.1m capital to complete the build of Plant 5004, progress our reeling and recycling technology and to retire significant liabilities. In mid-December, the construction of Plant 5004 was completed on time and within budget. No impairment has been booked against this new asset, however, this plant is yet to be deployed due to current market conditions.

Impact of COVID-19

During the half year ended 31 December 2020 the Company has been impacted by the downturn in economic conditions in the United States of America primarily caused by the COVID-19 pandemic. With the increases in unemployment, decreases in consumer spending, and overall the US economy decreasing, the pandemic has indirectly disrupted the demand, margins and even supply of raw materials.

Subsequent events

No matters or circumstances have arisen since the end of the financial half-year up to the date of these financial statements which significantly affected or could significantly affect the operations of the Group, the results of those operations, or the state of affairs of the Group in future financial years.

9. Status of review

The Interim Financial Report for half-year ended 31 December 2020 is in the process of being reviewed by the Company's auditors, PKF.

The Company is relying on *ASIC Corporations (Amendment) Instrument 2020/1080* dated 25 November 2020 (the 'Amended ASIC Relief') to extend the lodgement for the reviewed interim financial report.

The Company will immediately make a further announcement to the market if it becomes aware that there will be a material difference between the unreviewed financial statements for the period ended 31 December 2020 and the reviewed financial statements for the period ended 31 December 2020.

Consolidated Statement of Profit or Loss and Other Comprehensive Income

For the Half Year Ended 31 December 2020

		31 December 2020	31 December 2019
	Note	\$	\$
Revenue	3	7,740,538	12,366,413
Other income	3	130,185	150,545
Raw materials and consumables used		(6,461,072)	(10,507,544)
Employee benefits expense		(1,596,634)	(1,880,356)
Depreciation, amortisation and impairment of non-financial assets		(6,854,545)	(521,403)
Travel and accommodation		(243,932)	(348,062)
Repairs and maintenance		(176,417)	(554,014)
Legal and professional		(116,818)	(256,899)
Consultancy		(76,384)	(114,214)
Rental expense		(357,009)	(283,699)
Insurance		(245,557)	(215,314)
Other operating expenses		(222,343)	(203,262)
Finance (expenses) / income		(17,845)	14,023
Loss before income tax		(8,497,833)	(2,353,786)
Income tax benefit		717,670	365,418
Loss for the half year		(7,780,163)	(1,988,368)
Items that will be reclassified to profit or loss when specific conditions are met			
Exchange differences on translating foreign controlled entities		(82,274)	(169,918)
Other comprehensive income for the year, net of tax		(82,274)	(169,918)
Total comprehensive income for the year		(7,862,437)	(2,158,286)
Loss attributable to:			
Members of the parent entity		(7,780,163)	(1,988,368)
Total comprehensive income attributable to:			
Members of the parent entity		(7,862,437)	(2,158,286)
Earnings per share			
Basic earnings per share (cents)		(2.64)	(0.82)
Diluted earnings per share (cents)		(2.64)	(0.82)

The above consolidated statement should be read in conjunction with the accompanying notes.

Tubi Limited

ACN: 139 142 493

Consolidated Statement of Financial Position As at 31 December 2020

		31 December 2020	30 June 2020
	Note	\$	\$
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	5	1,092,365	776,092
Trade and other receivables		842,120	1,792,104
Inventories		882,483	2,669,132
Other assets		21,445	22,686
TOTAL CURRENT ASSETS		2,838,413	5,260,014
NON-CURRENT ASSETS			
Property, plant and equipment	6	15,107,986	19,746,630
Deferred tax assets	9	-	1,402,646
Intangible assets		-	307,987
Right-of-use assets		108,331	807,087
TOTAL NON-CURRENT ASSETS		15,216,317	22,264,350
TOTAL ASSETS		18,054,730	27,524,364
LIABILITIES			
CURRENT LIABILITIES			
Trade and other payables		2,630,702	6,747,172
Borrowings		-	200,575
Current tax liabilities	9	45,000	455,741
Lease liabilities		80,708	67,713
Employee benefits		159,229	198,754
TOTAL CURRENT LIABILITIES		2,915,639	7,669,955
NON-CURRENT LIABILITIES			
Deferred tax liabilities	9	246,062	2,076,006
Lease liabilities		14,337	744,619
TOTAL NON-CURRENT LIABILITIES		260,399	2,820,625
TOTAL LIABILITIES		3,176,038	10,490,580
NET ASSETS		14,878,692	17,033,784
EQUITY			
Issued capital	7	23,813,113	18,042,218
Reserves	8	119,381	265,205
Retained earnings		(9,053,802)	(1,273,639)
TOTAL EQUITY		14,878,692	17,033,784

The above consolidated statement should be read in conjunction with the accompanying notes.

Tubi Limited

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Consolidated Statement of Changes in Equity For the Half Year Ended 31 December 2020

	Ordinary Shares	Retained Earnings	Foreign Currency Translation Reserve	Share Based Payments Reserve	Total
	\$	\$	\$	\$	\$
Balance at 1 July 2020	18,042,218	(1,273,639)	201,655	63,550	17,033,784
Loss attributable to members of the parent entity	-	(7,780,163)	-	-	(7,780,163)
Other comprehensive income for the half-year	-	-	(82,274)	-	(82,274)
Total comprehensive income for the half-year	-	(7,780,163)	(82,274)	-	(7,862,437)
Transactions with owners in their capacity as owners					
Contribution of equity, net of transaction costs	6,134,795	-	-	-	6,134,795
Share based payment transactions	-	-	-	(63,550)	(63,550)
Transaction costs	(363,900)	-	-	-	(363,900)
Balance at 31 December 2020	23,813,113	(9,053,802)	119,381	-	14,878,692

	Ordinary Shares	Retained Earnings	Foreign Currency Translation Reserve	Share Based Payments Reserve	Total
	\$	\$	\$	\$	\$
Balance at 1 July 2019	18,042,218	3,394,234	110,471	81,174	21,628,097
Loss attributable to members of the parent entity	-	(1,988,368)	-	-	(1,988,368)
Other comprehensive income for the half-year	-	-	(169,918)	-	(169,918)
Total comprehensive income for the half-year	-	(1,988,368)	(169,918)	-	(2,158,286)
Transactions with owners in their capacity as owners					
Share based payment transactions	-	-	-	155,765	155,765
Balance at 31 December 2019	18,042,218	1,405,866	(59,447)	236,939	19,625,576

The above consolidated statement should be read in conjunction with the accompanying notes.

Consolidated Statement of Cash Flows **For the Half Year Ended 31 December 2020**

	31 December 2020	31 December 2019
Note	\$	\$
CASH FLOWS FROM OPERATING ACTIVITIES:		
Receipts from customers	8,980,959	11,376,245
Payments to suppliers and employees	(11,950,736)	(12,998,884)
Interest received	358	13,568
Interest paid	(12,974)	(2,915)
Income taxes paid	(250,883)	(209,873)
Net cash used in operating activities	<u>(3,233,276)</u>	<u>(1,821,859)</u>
CASH FLOWS FROM INVESTING ACTIVITIES:		
Proceeds from sale of plant and equipment	112,289	-
Payments for intangible asset	(15,934)	(14,967)
Payments for property, plant and equipment	<u>(1,956,706)</u>	<u>(1,996,295)</u>
Net cash used in investing activities	<u>(1,860,351)</u>	<u>(2,011,262)</u>
CASH FLOWS FROM FINANCING ACTIVITIES:		
Proceeds from issue of shares, net of transaction costs	5,770,895	-
Repayment of borrowings	(200,575)	(140,395)
Payment of lease liabilities	<u>(44,418)</u>	<u>-</u>
Net cash provided by / (used in) financing activities	<u>5,525,902</u>	<u>(140,395)</u>
Effects of exchange rate changes on cash and cash equivalents	<u>(116,002)</u>	<u>(169,918)</u>
Net increase / (decrease) in cash and cash equivalents held	316,273	(4,143,434)
Cash and cash equivalents at beginning of year	<u>776,092</u>	<u>7,605,594</u>
Cash and cash equivalents at end of the half year	<u><u>1,092,365</u></u>	<u><u>3,462,160</u></u>

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The above consolidated statement should be read in conjunction with the accompanying notes.

Notes to the Financial Statements

For the Half Year Ended 31 December 2020

The interim financial report covers Tubi Limited and its controlled entities ('the Group'). Tubi Limited is a for-profit Company limited by shares, incorporated and domiciled in Australia.

Each of the entities within the Group prepare their financial statements based on the currency of the primary economic environment in which the entity operates (functional currency). The consolidated financial statements are presented in Australian dollars which is the parent entity's functional and presentation currency.

Comparatives are consistent with prior years, unless otherwise stated. During the period certain reclassifications were undertaken in the Group's Statement of Profit or Loss and Other comprehensive to better align the expenses to their nature. These reclassifications have been applied consistently to the comparative period and did not change the results for the period.

1 Basis of Preparation

This consolidated interim financial report for the reporting period ending 31 December 2020 has been prepared in accordance with the requirements of the *Corporations Act 2001* and Australian Accounting Standard AASB 134: *Interim Financial Reporting*.

The interim financial report is intended to provide users with an update on the latest annual financial statements of Tubi Limited and controlled entities (the Group). As such it does not contain information that represents relatively insignificant changes occurring during the half year within the Group. This consolidated financial report does not include all the notes normally included in an annual financial report. It is therefore recommended that this financial report be read in conjunction with the annual financial statements of the Group for the year ended 30 June 2020, together with any public announcements made during the half year.

The same accounting policies and methods of computation have been followed in this interim financial report as were applied in the most recent annual financial statements.

2 Summary of Significant Accounting Policies

Going concern

The Group has incurred net losses before tax, depreciation, amortisation, and impairment of non-financial assets of \$1,643,288 (2019: loss of \$1,832,383) and net operating cash outflows of \$3,233,276 (2019: outflows of \$1,821,859) for the half year ended 31 December 2020. At 31 December 2020, the Group had net current liabilities of \$77,226 (2019: net current liabilities of \$2,409,941). The Directors have considered the following factors in their assessment of the going concern basis:

- The Group continued to manufacture HDPE pipe from its two mobile extrusion plants in Bartow, Florida. In July Tubi recorded its highest billable production volume of 2.9m pounds of HDPE pipe. Subsequently the Group has experienced a downturn in manufacturing volumes due to a combination of the worsening US economic and political environment, the HDPE market, and the COVID-19 pandemic.
- In August, the Group successfully completed a \$6.1m capital raising. The funds raised have been used to complete the build of another mobile extrusion plant within the proposed timeframe (mid-December) and budget, and for working capital requirements to operate within the difficult market conditions.
- To mitigate the impact of the downturn in manufacturing, management has conscientiously focused on reducing operating and overheads costs, consequently reducing the losses that it would have normally incurred.
- The Group has prepared financial models and cash flow forecasts to the end of FY22, with the potential to suspend production to reduce on-going costs until favourable economic / operating conditions, and to be able to take up any new contracts and react quickly to any viable contracts that may arise that are profitable.

Notes to the Financial Statements

For the Half Year Ended 31 December 2020

2 Summary of Significant Accounting Policies (continued)

Going concern (continued)

- The Group has cash of \$1,092,365 as at 31 December 2020 and is in advanced negotiations to secure a debt finance facility at favourable market terms. The future strategy of the Group in the absence of improving market conditions is to suspend non-profitable operations until such time that there is a return to favourable economic and operating conditions, and / or the potential sale of a plant to further fund its future operations.

Based on the cash flow forecasts prepared by Management underpinned by the above factors and having carefully assessed the likelihood and timing of cash flows from forecasted operations, the Directors are confident that the Group will be able to fund its activities and be able to pay its debts as they fall due. The Directors have therefore determined the going concern basis as being appropriate in the preparation of this financial report.

3 Revenue and Other Income

	31 December 2020 \$	31 December 2019 \$
Revenue from contracts with customers		
- sale of goods	7,726,218	3,004,214
- sale of equipment	14,320	9,362,199
Total Revenue	7,740,538	12,366,413
Other Income		
- interest income	358	13,569
- other income	129,826	136,976
Total Other income	130,184	150,545

Notes to the Financial Statements

For the Half Year Ended 31 December 2020

4 Operating Segments

Segment information

Identification of reportable segments

The Group has identified its operating segments based on the internal reports that are reviewed and used by the Board of Directors (chief operating decision maker) in assessing performance and determining the allocation of resources.

The Group is managed primarily on the basis of product category and service offerings as the diversification of the Group's operations inherently have notably different risk profiles and performance assessment criteria. Operating segments are therefore determined on the same basis.

Reportable segments disclosed are based on aggregating operating segments where the segments are considered to have similar economic characteristics and are also similar with respect to the following:

- the products sold and/or services provided by the segment;
- the manufacturing process;
- the type or class of customer for the products or services;
- the distribution method; and
- any external regulatory requirements.

Performance is measured based on segment profit before income tax as included in the internal financial reports.

The Group has one reportable segment, being the manufacturing of HDPE pipe, the sale of technology licenses to manufacture HDPE pipe and the sale of equipment.

5 Cash and Cash Equivalents

	31 December 2020	30 June 2020
	\$	\$
Cash at bank and in hand	1,092,365	776,092

Notes to the Financial Statements

For the Half Year Ended 31 December 2020

6 Property, plant and equipment

	31 December 2020	30 June 2020
Note	\$	\$
PLANT AND EQUIPMENT		
Capital works in progress		
At cost	5,185,980	3,229,469
Total capital works in progress	6(a) 5,185,980	3,229,469
Plant and equipment		
At cost	18,935,880	19,048,169
Accumulated depreciation	(3,647,415)	(2,716,218)
Accumulated impairment losses	(5,513,725)	-
Total plant and equipment	9,774,740	16,331,951
Furniture, fixtures and fittings		
At cost	33,750	34,240
Accumulated depreciation	(33,750)	(27,233)
Total furniture, fixtures and fittings	-	7,007
Motor vehicles		
At cost	325,370	359,098
Accumulated depreciation	(178,104)	(180,895)
Total motor vehicles	147,266	178,203
Total property, plant and equipment	15,107,986	19,746,630

(a) Capital works in progress

Capital works in progress relate to the continued construction of Tubi's group owned, mobile manufacturing plants.

Notes to the Financial Statements

For the Half Year Ended 31 December 2020

6 Property, plant and equipment (continued)

(b) Movements in carrying amounts of property, plant and equipment

Movement in the carrying amounts for each class of property, plant and equipment between the beginning and the end of the current financial half year:

	Capital Works in Progress	Plant and Equipment	Furniture, Fixtures and Fittings	Motor Vehicles	Total
Note	\$	\$	\$	\$	\$
Half Year ended 31 December 2020					
Balance at the beginning of year	3,229,469	16,331,951	7,007	178,203	19,746,630
Additions	1,956,511	-	195	-	1,956,706
Disposals	-	(112,289)	-	-	(112,289)
Depreciation expense	-	(931,197)	(7,202)	(30,937)	(969,336)
Impairment loss	6(c) -	(5,513,725)	-	-	(5,513,725)
Balance at the end of the half year	5,185,980	9,774,740	-	147,266	15,107,986

(c) Impairment of non-financial assets

At each reporting date, the Group reviews the carrying amounts of its property, plant and equipment and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated to determine the extent of the impairment loss (if any). Where the asset does not generate cash flows that are independent from other assets, the Group estimates the recoverable amount of the cash-generating unit to which the asset belongs.

Recoverable amount is the higher of fair value less costs of disposal and value in use. If the recoverable amount of an asset (or cash-generating unit) is estimated to be less than its carrying amount, the carrying amount of the asset (or cash-generating unit) is reduced to its recoverable amount. An impairment loss is recognised immediately in profit or loss, unless the relevant asset is carried at a revalued amount.

7 Issued Capital

	31 December 2020 \$	30 June 2020 \$
Ordinary Shares - 311,306,779 (30 June 2020: 243,142,400)	23,813,113	18,042,218
(a) Ordinary shares	No.	\$
Opening balance at 1 July 2020	243,142,400	18,042,218
12 August 2020: Issue under placement and institutional entitlement offer at \$0.09 per share	60,986,473	5,488,783
24 August 2020: Issue under retail entitlement offer at \$0.09 per share	6,200,129	558,012
17 December 2020: Issue under placement and retail entitlement offer to Directors at \$0.09 per share	977,777	88,000
Transaction costs	-	(363,900)
Balance at 31 December 2020	311,306,779	23,813,113

Notes to the Financial Statements

For the Half Year Ended 31 December 2020

7 Issued Capital (continued)

(a) Ordinary shares (continued)

The holders of ordinary shares are entitled to participate in dividends and the proceeds on winding up of the Company. On a show of hands at meetings of the Company, each holder of ordinary shares has one vote in person or by proxy, and upon a poll each share is entitled to one vote.

The Company does not have authorised capital or par value in respect of its shares.

(b) Listed options

	No.	\$
Balance at 1 July 2020	-	-
Shares issued during the year		
12 August 2020: Issue under placement and institutional entitlement offer at 1:3 shares	20,328,799	-
24 August 2020: Issue under retail entitlement offer at 1:3 shares	2,066,624	-
18 December 2020: Issue under placement and retail entitlement offer to Directors at 1:3 shares	325,925	-
Balance at 31 December 2020	<u>22,721,348</u>	<u>-</u>

8 Reserves

(a) Foreign currency translation reserve

Exchange differences arising on translation of the foreign controlled entity are recognised in other comprehensive income - foreign currency translation reserve. The cumulative amount is reclassified to profit or loss when the net investment is disposed of.

(b) Share based payment reserve

This reserve records the cumulative value of employee service received for the issue of share options. When the option is exercised the amount in the share option reserve is transferred to share capital.

9 Tax assets and liabilities

(a) Current Tax Liability

	31 December 2020	30 June 2020
	\$	\$
Income tax payable	<u>45,000</u>	<u>455,741</u>

Notes to the Financial Statements

For the Half Year Ended 31 December 2020

9 Tax assets and liabilities (continued)

(b) Deferred Tax Assets

		Opening Balance	Charged to Income	Charged directly to Equity	Set off against deferred tax liabilities pursuant to set-off provisions	Closing Balance
	Note	\$	\$	\$	\$	\$
Deferred tax assets						
Provisions - employee benefits		30,652	674,436	-	-	705,088
Accruals		16,752	500,873	-	-	517,625
Transaction costs on equity issue		179,933	-	-	-	179,933
Balance at 30 June 2020		227,337	1,175,309	-	-	1,402,646
Provisions - employee benefits		705,088	(664,943)	-	(40,145)	-
Accruals		517,625	(499,031)	-	(18,594)	-
Transaction costs on equity issue		179,933	45,581	-	(225,514)	-
Balance at 31 December 2020	9(c)	1,402,646	(1,118,393)	-	(284,253)	-

(c) Derecognition of deferred tax assets

During the period, the Group determined it appropriate to derecognise deferred tax assets in respect of temporary differences because it was determined that it is not probable that future taxable profit will be available against which the Group can utilise the benefits therein.

(d) Deferred Tax Liabilities

		Opening Balance	Charged to Income	Charged directly to Equity	Set off of deferred tax assets pursuant to set-off provisions	Closing Balance
	Note	\$	\$	\$	\$	\$
Deferred tax liabilities						
Property, plant & equipment		1,916,535	(191,672)	-	-	1,724,863
Other		50,290	300,853	-	-	351,143
Balance at 30 June 2020		1,966,825	109,181	-	-	2,076,006
Property, plant & equipment	6(c)	1,724,863	(1,194,580)	-	(284,253)	246,030
Other		351,143	(351,111)	-	-	32
Balance at 31 December 2020	9(e)	2,076,006	(1,545,691)	-	(284,253)	246,062

Notes to the Financial Statements

For the Half Year Ended 31 December 2020

9 Tax assets and liabilities (continued)

(e) Movement in deferred tax liabilities

The decrease in deferred tax liabilities during the period is primarily due to the effects of the impairment of non-financial assets in respect of the Group's property, plant and equipment, and intangible assets, as detailed in Note 6(c).

10 Contingencies

In the opinion of the Directors, the Company did not have any contingencies at 31 December 2020.

11 Events Occurring After the Reporting Date

No matters or circumstances have arisen since the end of the financial half year up to the date of these financial statements which significantly affected or could significantly affect the operations of the Group, the results of those operations, or the state of affairs of the Group in future financial years.

12 Statutory Information

The registered office and principal place of business of the company is:

Tubi Limited
2 Hopetoun Street
Paddington NSW 2021
Australia