

ASX RELEASE

30th March 2021

Kyckr provides additional information relating to contract announcement

Kyckr Limited (ASX:KYK), a B2B information services company, provides further information related to the ASX announcement dated 26th March regarding a contract with a Global Top 15 Life Assurer.

Kyckr notes ASX Guidance that requires companies to name a client counterparty to a material contract, and has discussed its position with the ASX. Kyckr can advise that the magnitude of the contract is A\$80,000, and can therefore be considered as being not material relative to Kyckr's annual revenue (FY20 A\$2.4 million). The identity of the counterparty is therefore not material in terms of the company's disclosure obligations under Listing Rule 3.1.

Kyckr is not in a position to name the counterparty as this would result in the likely termination of the contract by the client and potentially prevent the engagement of other clients in the same sector. Given the nature of the service that Kyckr provides in Anti-Money Laundering (AML) and Counter-Terrorism Financing (CTF), customers have strong and legitimate reasons for not wanting to be named in a market announcement.

While not material, the new contract indicates the entry of Kyckr into a new financial services sector, that is hoped may lead to further contracts in that sector which may, over time, contribute to Kyckr's annual recurring revenue.

Ends.

This ASX announcement was authorised for release by the Kyckr Limited Board of Directors

About Kyckr Limited

Kyckr is a B2B information services company that aggregates, organises and structures the world's primary source company data to help businesses reduce the risks associated with counterparty relationships. Unlike traditional data companies which source data from multiple, secondary sources, Kyckr provides accurate data with trusted, legally-authoritative provenance. This helps organisations to avoid the significant regulatory and commercial costs associated with using poor quality data. Through the combination of accurate data with innovative technology, Kyckr's solutions help businesses to succeed in the fight against fraud, money laundering and financial crime.

To learn more about Kyckr, visit www.kyckr.com.

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