



FOR RELEASE : 29 MARCH 2021

Magnis makes Significant Board Appointments

- Global Expert in Renewable Energy, lawyer and advisor to The Biden Administration and The US Department of Energy, Mona E. Dajani appointed as Independent Non-Executive Director
- Former B20 member Dr. Richard Petty appointed as Independent Non-Executive Director
- ESG and Impact Fund Specialist Zarmeen Pavri appointed as Independent Non-Executive Director
- Fund Manager Mugunthan Siva appointed as Independent Non-Executive Director

Magnis Energy Technologies Limited ["Magnis", or the "Company"] (ASX: MNS) is very pleased to announce board appointments to help bolster its skills and capabilities as the company enters a significant growth phase. All of the new directors are experienced executives and their appointments to the Magnis Board commence today.

The board appointments are the first changes being made to bring in the necessary skillsets required as the company embarks on near term growth plans.

Independent Non-Executive Director – Mona E. Dajani

Mrs Dajani has over 20 years of practise experience as a dual qualified lawyer in the U.S. and England and as a licensed professional engineer. She serves as a lead lawyer in complex acquisitions, dispositions, financing and project development transactions involving energy and infrastructure facilities in the United States and around the world. She is co-leader of Pillsbury Winthrop Shaw Pittman's Energy and Infrastructure Projects Team and also leads the Renewable Energy practice.

Mrs Dajani focuses her global practice on project finance, corporate finance, mergers & acquisitions, sustainable finance, portfolio acquisitions, tax equity, construction and/or restructuring for government and private clients involving energy and infrastructure projects. In her over 20 years of practice, Mrs Dajani has led numerous financing and acquisition/disposition and project development transactions involving solar, wind, hydrogen, hydroelectric, geothermal, biomass, waste to energy and Net Zero disruptive technology, such as connectivity, autonomous driving and e-mobility, as well as gasification, transmission lines, and oil and gas pipelines. Mrs Dajani has substantial experience with respect to syndicated loan and debt capital markets transactions, sustainable finance, ESG, syndicated commercial bank debt, commercial paper programs, and arranging capital for new and established energy and infrastructure companies. She has represented a wide variety of commercial and public institutions, sponsors, utilities, financial institutions, underwriters, energy and clean technology companies, private equity funds, investment banks and multilateral agencies in transactions throughout the Americas, Europe, Asia and the Middle East.

Mrs Dajani has had numerous professional highlights in recent times she was recognized as a leading lawyer by A Word about Wind Legal Power List, featured as a “Power Player” in Financier Worldwide’s 2021 Distinguished Advisors Project Finance & Infrastructure special, winner of Law360’s MVP 2020 award in the Project Finance category, 2020 Environment and Energy Leader 100, a leading lawyer by The Best Lawyers in America (2013–present), The Legal 500, IFLR1000, Rising Legal Stars, Law360 and a number of other publications.

Mrs Dajani has written many articles for external journals and has had numerous speaking engagements. She is a regular contributor and commentator for International Financial Times, CNN Radio, POLITICO, Bloomberg Energy, FOX News, The New York Times, The Washington Post, National Public Radio and USA Today, among others.

Mrs Dajani is an advisor to The Biden Administration and The US Department of Energy and is a Board Member for the American Council on Renewable Energy (ACORE), ABANA - the preeminent US organization for finance professionals and institutions with interest in the Middle East and North Africa, The Energy Lawyers Network, Lawyers for the Creative Arts, Association of International Petroleum Negotiators (AIPN) and The United Cerebral Palsy of Greater Chicago.

Independent Non-Executive Director – Dr. Richard Petty

Dr. Petty has been an adviser on significant projects and investments in Asia. He has served on the faculty of several business schools and remains active in academia as an academic board chair and visiting professor.

Dr. Petty is a former member of the B20 and served on the B20 Finance and Infrastructure taskforce, a former Board Member of International Federation of Accountants, a former Chairman of the Australian Chamber of Commerce Hong Kong & Macau and former Chairman of CPA Australia. Dr. Petty has been author or co-author of many academic and professional works and has been awarded as a researcher, an editor of academic works, and as an educator. He has served on the editorial boards of several academic journals.

Dr. Petty is senior adviser to several investment firms and has served on the boards of other companies, both publicly listed and privately held. Dr. Petty holds several degrees including a PhD and is a Fellow of Chartered Accountants Australia and New Zealand, CPA Australia, and the Australian Institute of Company Directors.

Independent Non-Executive Director – Zarmeen Pavri

Mrs Pavri has over 25 years' experience within the financial services sector, specifically in funds management, impact investing, ESG and international development areas. She has a wide range of experience both locally and overseas and has a multidimensional background across strategy development, investment, risk and compliance governance, product development and commercialisation and organisational transformation. She has significant hands-on experience and an accomplished track record in growing, transforming and scaling up investment businesses and has been committed to mobilising capital to solve environment and social challenges. She is particularly strong and apt in understanding businesses, driving transformational change that ensures alignment of corporate strategy with its social license to operate, enabling long term value creation for all stakeholders.

Mrs Pavri has held senior leadership roles within AECOM International Development, Pengana Capital, MIR Investment Management, JP Morgan Chase and BT Portfolio Services and ran her own impact advisory consulting business, advising some of Australia's leading investment firms on integrating impact and investments.

Currently, Mrs Pavri is a Non-Executive Director of UEthical Investment Management, Chair of the Apostle Ethical Balanced Fund Advisory board, Advisory Board member Bio Capital Life Sciences Fund [Life Sciences] and sits on various advisory committee panels. She is a Partner at SDGx - a technology venture capital and advisory group, focused on solutions that address the UN Sustainable Development Goals [SDGs] and represents the Oceania Region for The Global Impact Investing Network [GIIN]. She is a qualified Australian Chartered Accountant and has a Bachelor of Commerce [sub major Law] degree from University of Western Sydney.

Independent Non-Executive Director – Mugunthan Siva

Mr Siva possesses an impeccable career spanning three decades in the finance industry both locally and overseas specialising in funds management.

Currently Mr Siva is the Managing Director and co-founder of India Avenue, which is a business focused on providing advice and delivering client focused investment solutions to investors seeking to access India's strongly growing capital markets. The business is focused on Australian and NZ based investors within Institutional, Family Office/High Net Worth, Financial Planners and Retail segments. Mr Siva's role as Managing Director and Chief Investment Officer involves responsibility for the investment process and performance whilst overseeing all aspects of investment strategy and portfolio management. Mr Siva also has the responsibility of raising assets for the firm and leads the sales/marketing initiative for the business to build its brand and increase awareness of Australian and New Zealand investors towards the virtues of investing in India's fast growing economy.

Mr Siva has held senior roles spanning multi-asset portfolio management, tactical asset allocation, investment manager selection, sell-side equity research and buy-side portfolio management. He has extensive knowledge of International Equities, Emerging Markets and Alternative Assets.

Most recently, Mr Siva was Head of Portfolio Management for ANZ Wealth, where he was responsible for investment strategy and portfolio construction. Prior to that he held the role of Investment Strategist at ING Investment Management Australia and was Chief Investment Officer for ING Investment Management India. Mr Siva has also worked for Westpac, Macquarie Bank, ING Bank and RetireInvest.

Magnis Chairman Frank Poullas commented: “Today’s announcement is significant and exciting for the company and its loyal shareholders with the appointment of four high calibre individuals who will help lead the company into an exciting growth phase.”

“We have appointed experienced individuals with diverse skillsets to complement the Board’s current skills and experience. The skillsets will assist with a potential US listing of iM3NY, financing of the Townsville battery plant, global expansion for cell manufacturing, targeted promotion of the company into fund managers, ESG and impact funds and higher internal levels of corporate governance.”

This announcement has been authorised for release by the Board of Magnis Energy Technologies Limited [ACN 115 111 763].

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