

1 March 2021



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MAGELLAN GLOBAL FUND PARTNERSHIP OFFER COMPLETION

Magellan Asset Management Limited ('Magellan') as responsible entity of the Magellan Global Fund is pleased to announce the completion of the Partnership Offer.

The Offer Price of Closed Class Units under the Partnership Offer was \$1.7383, being the net asset value per Closed Class Unit on 26 February 2021.

Under the Partnership Offer, 449.4 million new Closed Class Units and 449.4 million MGF Options will be issued on 1 March 2021. Under the separate Bonus MGF Option Issue, a further 620.1 million MGF Options will be issued.

Total Closed Class Units (ASX: MGF) on issue are 1,689,795,329.

Total MGF Options (ASX: MGFO) on issue are 1,069,524,485.

Holding statements are expected to be despatched by 5 March 2021.

Authorised by

Marcia Venegas | Company Secretary