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ANNOUNCEMENT TO THE ASX – 1st March 2021

Inventis Limited [ASX: IVT] - Emtek Acquisition update.

In accordance with Listing Rule 3.1, Inventis Limited (ASX: IVT) wishes to announce that the Company will no longer pursue with the acquisition of the two Queensland companies Emtek Furniture Pty Ltd and DesignSpace Commercial Furniture Pty Ltd.

Whilst this was announced to Market on Friday 26 February 2021 as still pending subject to preliminary Due Diligence, the Group will now pursue other opportunities.

Anthony Mankarios, Inventis Group Managing Director says, "The Group prides itself with the positive culture and dynamics it has developed, and a focus on return on Investment is paramount to the success of the Group, we will continue to strive to improve these key factors in everything we do in order to build shareholder wealth."

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Anthony Mankarios
Managing Director