

FPC  
MR SAM SAMPLE  
FLAT 123  
123 SAMPLE STREET  
THE SAMPLE HILL  
SAMPLE ESTATE  
SAMPLEVILLE VIC 3030

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Dear Shareholder,

10 March 2021

### SHARE PURCHASE PLAN – LETTER TO ELIGIBLE SHAREHOLDERS

On 5 March 2021, Fat Prophets Global Contrarian Fund Limited (**FPC**) are announced it was conducting a Share Purchase Plan (**SPP**).

The SPP will provide an opportunity for eligible shareholders to subscribe for up to \$30,000 of shares in FPC at the issue price. In respect of the SPP, eligible shareholders, are shareholders who:

- held FPC ordinary shares on the Record Date of 7.00pm (Sydney time) on 4 March 2021;
- had a registered address in Australia or New Zealand; and
- are not located in the United States, and not acting for the account or benefit of persons in the United States.

The issue price is the lower of \$1.30 and the five-day VWAP during the last five trading days prior to, and including, the closing date, less a 2% discount (rounded down to the nearest cent). The closing date is 31 March 2021.

The SPP is subject to the terms and conditions set out in the SPP Booklet. A copy of the SPP Booklet, along with instructions on how to apply for the SPP and submit a payment by BPAY (for Eligible Shareholders with a registered address in Australia) or by direct transfer (for Eligible Shareholders with a registered address in New Zealand), is available online at <https://fatprophetsspp.thereachagency.com>.

If you have any questions in relation to the SPP please contact the Company Secretary on 0411 713 555.

Unless otherwise defined, capitalised terms used in this letter have the meaning given in the SPP Booklet.

Record date	7.00pm (Sydney time) on 4 March 2021
Announcement of the Share Purchase Plan	5 March 2021
Opening date for acceptances	10 March 2021
Closing date for acceptances	5.00pm (Sydney time) on 31 March 2021
Announcement of SPP results	7 April 2021
Allotment and issue of New Shares	9 April 2021
Quotation and trading of New Shares on ASX	9 April 2021
Dispatch of shareholder statements	13 April 2021

## ACTIONS REQUIRED BY ELIGIBLE SHAREHOLDERS

Eligible Shareholders may participate in the SPP by:

- submitting a BPAY® payment if you are an Eligible Shareholder with a registered address in Australia; or
- making a payment by direct transfer, if you are an Eligible Shareholder with a registered address in New Zealand

in accordance with the instructions provided online at <https://fatprophetsspp.thereachagency.com>.

Application Monies must be received before 5.00pm (Sydney time) on the SPP Closing Date (being 31 March 2021). FPC reserves the right to close the SPP early or extend the SPP in its discretion.

Participation in the SPP is optional and Eligible Shareholders may elect to do nothing. If you choose to do nothing, you will continue to hold the same number of FPC Shares, however, your interest in FPC will be diluted. Your right to participate in the SPP is not transferable.

As noted above, you may obtain a copy of the SPP Booklet along with information about how to apply under the SPP online at <https://fatprophetsspp.thereachagency.com>.

If you have any questions in relation to the SPP please contact the Company Secretary on 0411 713 555.

Yours sincerely,

Michael Gallagher  
Chairman