

NEW ENERGY SOLAR (ASX: NEW)

New Energy Solar Fund (**Trust**), and New Energy Solar Limited (**Company**), together **New Energy Solar (Fund)**, the **Business** or **NEW**

Notice for the purposes of Subdivision 12-H of Schedule 1
of the *Taxation Administration Act 1953 (Cth)*

Managed Investment Trust non-resident withholding tax
Distribution for the six month period ended 31 December 2020

E&P Investments Limited (**E&P**), as Responsible Entity for the New Energy Solar Fund (**Trust**), and New Energy Solar Limited (**Company**), together **New Energy Solar (Fund)**, the **Business** or **NEW** advise that the distribution and dividend (together **Payment**) for the six months ended 31 December 2020 was 3.00 cents per stapled security and will be paid to stapled securityholders on 19 March 2021.

Following are the taxable components for the Trust distribution for the six months ended 31 December 2020. These components are provided solely for the purposes of managed investment trust non-resident withholding tax under sub-division 12-H of the *Taxation Administration Act 1953 (Cth)*, and should not be used for any other purpose.

Components	Cents per security	%
Australian sourced income		
Interest	-	-
Other	0.419459	13.98%
Capital gains		
Discount capital gain	-	-
Concession amount	-	-
Other	-	-
Foreign sourced income		
Interest	0.721452	24.05%
Other	0.020494	0.68%
Non-assessable income		
Interest	-	-
Other	-	-
Non-assessable amounts		
Tax deferred income	1.838595	61.29%
Total distribution	3.000000	100.00%

NEW considers that the Fund will be a managed investment trust for the purposes of sub-division 12-H of the *Taxation Administration Act 1953 (Cth)* in respect of the six months ended 31 December 2020. For the purposes of section 12-395 of Schedule 1 of the *Taxation Administration Act 1953 (Cth)*, this distribution includes a 'fund payment' amount of 0.419459 cents per Fund unit in respect of the six months ended 31 December 2020.

New Energy Solar

Australia

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E&P Investments Limited (ACN 152 367 649) (AFSL 410 433) as responsible entity for New Energy Solar Fund (ARSN 609 154 298)
New Energy Solar Limited (ACN 609 396 983)

United States

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Important Note: Australian resident stapled securityholders should not rely on this notice for the purposes of completion of their income tax returns. Details of the full year components of distributions and dividends will be provided in the annual tax statement which is expected to be sent to stapled securityholders in August 2021.

Authorised for release by New Energy Solar Limited, and E&P Investments Limited as responsible entity of New Energy Solar Fund.

