

Friday, 16 April 2021

The Manager
Company Announcements
Australian Stock Exchange Limited
20 Bridge Street
SYDNEY NSW 2000

Dear Sir / Madam

VICTORIA POWER NETWORKS FUNDING UPDATE

Please see attached announcement to the market in relation to the Victoria Power Networks Funding Update.

Authorised by:



Jenny Faulkner
Company Secretary



ASX RELEASE

16 April 2021

VICTORIA POWER NETWORKS FUNDING UPDATE

Spark Infrastructure announces that Victoria Power Networks (Finance) Pty Ltd ("VPNF"), the Common Funding Vehicle for Victoria Power Networks (CitiPower and Powercor), in which it holds a 49% interest, has reached agreement with investors to place a three tranche AMTN transaction totalling A\$700 million as follows:

- A\$175m 5 year floating rate notes
- A\$325m 5 year fixed rate notes at 1.603%
- A\$200m 7 year fixed rate notes at 2.132%

The equivalent spreads to 3 month BBSW are the tightest margin achieved by any Australian (A-) rated corporate. The funds raised largely address Victoria Power Networks' maturing debt facilities in 2021.

Further Information:

Neil Donaldson
Head of Investor Relations
Mobile: +61 (0) 424 818 638
ir@sparkinfrastructure.com
