

22 April 2021

### Correction to Notice of Meeting

3P Learning Limited (ASX:3PL) ("3PL") refers to the Notice of Extraordinary General Meeting and Explanatory Statement ("NOM Booklet") lodged with the ASX on 19 April 2021.

3PL advises that the table on page 41 of the NOM Booklet requires amendment due to a transcription error in the first three rows under the 'Current Assets' subheading.

Such table is replaced by the following corrected table:

Merged Group Pro Forma Balance Sheet as at 31 December 2020 <sup>31</sup>				
\$m	Reported 3PL	Reported Blake <sup>32</sup>	Pro Forma Adjustments	Dec 20
<b>Current assets</b>				
Cash and cash equivalents	15.0	13.8	0.0	28.9
Trade and other receivables	11.4	2.8	(1.6)	12.6
Other	3.2	0.1	2.7	6.0
<b>Total current assets</b>	<b>29.6</b>	<b>16.7</b>	<b>1.1</b>	<b>47.5</b>
<b>Non-current assets</b>				
Plant and equipment	0.5	0.1	-	0.5
Intangibles	22.2	1.2	165.7	189.1
Other <sup>33</sup>	8.9	1.1	1.6	11.7
<b>Total non-current assets</b>	<b>31.5</b>	<b>2.4</b>	<b>167.3</b>	<b>201.3</b>
<b>Total assets</b>	<b>61.2</b>	<b>19.1</b>	<b>168.5</b>	<b>248.8</b>
<b>Current liabilities</b>				
Trade and other payables	6.3	1.0	(1.5)	5.7
Contract liabilities	20.4	-	23.5	43.8
Other	3.4	1.4	0.7	5.4
<b>Total current liabilities</b>	<b>30.0</b>	<b>2.4</b>	<b>22.6</b>	<b>55.0</b>
<b>Non-current liabilities</b>				
Related party loans	-	5.2	0.7	5.9
Other	5.4	-	0.5	5.9
<b>Total non-current liabilities</b>	<b>5.4</b>	<b>5.2</b>	<b>1.2</b>	<b>11.8</b>
<b>Total liabilities</b>	<b>35.4</b>	<b>7.5</b>	<b>23.9</b>	<b>66.8</b>
<b>Net assets</b>	<b>25.8</b>	<b>11.6</b>	<b>144.6</b>	<b>182.0</b>

The above corrected table is consistent with the proforma balance sheet on page 20 of the Investor Presentation lodged with the ASX on 12 April 2021.

A copy of the updated NOM Booklet can be found in the link [here](#).

-ENDS-

This announcement has been authorised for release to ASX by the Chairman of 3PL.

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