

The following materials relating to the New Zealand King Salmon Investments Limited (NZK) 2021 Annual Shareholders' Meeting are now available.

- Notice of Meeting
- Proxy / Voting Form
- Virtual Meeting and Voting Guide

NZK Annual Shareholders' Meeting will be held at 2pm NZT on Wednesday 16 June 2021, online at

www.web.lumiagm.com
Meeting ID: 359-008-307

For further information, please contact investor@kingsalmon.co.nz

ENDS



**NOTICE OF
ANNUAL MEETING
OF SHAREHOLDERS
2021**

Dear Shareholder

We invite you to join us for the Annual Meeting of the Shareholders of New Zealand King Salmon Investments Limited ("NZKS") to be held online at:

www.web.lumiagm.com

Meeting ID: 359-008-307

Wednesday 16 June 2021

2:00pm NZT

Participating in the meeting

Due to the success of our first online Annual Shareholders Meeting last year and the broader participation it affords, we will also hold the 2021 Annual Shareholders Meeting exclusively in an online format. Shareholders will be able to listen to and view the presentation, ask questions and cast their vote from their own computers, mobiles or similar devices. We also invite questions in advance of the meeting to: investor@kingsalmon.co.nz

If you do not plan to participate in the Annual Shareholders Meeting, I encourage you to vote by either casting your vote in advance of the meeting, completing and returning the postal voting form in advance of the meeting or appointing a proxy to vote on your behalf at the meeting.

Please note that advanced online votes, postal votes and proxy nominations must reach Computershare by 2:00pm NZT on Monday 14 June 2021, two days ahead of the Annual Shareholders Meeting date.

Please view the Voting and Virtual Meeting guides included in this Notice of Meeting for further information on voting and logging into the meeting.



ITEMS OF BUSINESS

A
CHAIR'S
ADDRESS

B
MANAGING
DIRECTOR'S
ADDRESS

C
ORDINARY
RESOLUTIONS

D
GENERAL
BUSINESS

ORDINARY RESOLUTIONS

- 1** That the Board is authorised to fix the auditor's remuneration for the coming year.
- 2** Having retired in accordance with NZX Listing Rule 2.7.1, that John Ryder be elected as a Director.

Further information relating to the ordinary resolutions is set out in the Explanatory Notes accompanying this Notice of Meeting. Please read and consider these resolutions together with the notes.

By order of the Board.



John Ryder
Chair

14 May 2021



EXPLANATORY NOTES

THESE NOTES FORM PART OF THE NOTICE OF ANNUAL MEETING

An ordinary resolution is a resolution approved by a majority of more than 50% of votes of those shareholders entitled to vote and voting on the resolution.

ORDINARY RESOLUTION 1

APPOINTMENT AND REMUNERATION OF AUDITOR

Section 207T of the Companies Act 1993 provides that a company's auditor is automatically re-appointed unless there is a resolution or other reason for the auditor not to be re-appointed. The Company wishes Ernst & Young to continue as the Company's auditor, and Ernst & Young has indicated its willingness to do so.

Section 207S of the Companies Act 1993 provides that the fees and expenses of the auditor are to be fixed in such a manner as the Company determines at the Annual Meeting. The Board proposes that, consistent with past practice, the auditor's fees be fixed by the Directors. The Board unanimously recommends that shareholders vote in favour of Resolution 1.

ORDINARY RESOLUTION 2

ELECTION OF DIRECTOR

John Ryder was re-elected to the Board on 6 November 2018 and is now required to retire in accordance with NZX Listing Rule 2.7.1, which prohibits a director from holding office (without re-election) for longer than 3 years or 3 annual meetings, whichever is longer. Being eligible, John Ryder offers himself for re-election.

The Board unanimously supports the re-election of John Ryder.

After considering the factors outlined in the NZX Corporate Governance Code that may impact director independence, the Board considers that John Ryder will be an **Independent Non-Executive Director**.

Term of office: First appointed to the Board in 2009, last re-elected on 6 November 2018.

John Ryder

MCom (Hons), FCA, CMA

John became a director of New Zealand King Salmon in 2009. John is an active investor and company director, and his current roles include Executive Chairman of Qestral Corporation Limited and Independent Chairman of Direct Capital VI Management. John was the co-founder of NZX listed Ryman Healthcare Limited (where he was co-Managing Director) and was a director of NZX listed Michael Hill International Limited. He was involved in the initial public offering of both companies. John is a Chartered Accountant.

John was inducted into the New Zealand Business Hall of Fame in 2021.



Eligibility to vote

Any shareholder whose name is recorded in the NZKS share register at 5pm on Monday 14 June 2021 is entitled to attend the Annual Meeting and vote.

VOTING

THESE NOTES FORM PART OF THE NOTICE OF ANNUAL MEETING

Voting on all resolutions shall be by way of poll. Your rights to vote may be exercised by:

- Attending the meeting and voting; or
- Voting online in advance of the meeting; or
- Completing and returning the postal voting form in advance of the meeting; or
- Appointing a proxy (representative) to attend the meeting and vote on your behalf.

Voting at the meeting

If you are attending the meeting you will be able to follow the on-screen prompts to cast your vote on the day. For more information on voting at the meeting please see the Virtual Meeting Guide which accompanies this Notice of Meeting.

Voting online in advance of the meeting

You may cast your vote online by following the instructions below:

- Visit the InvestorVote website at www.investorvote.co.nz
- Enter your postcode (if in New Zealand) or country of residence (if outside New Zealand) and click the login button
- Follow the prompts to cast your vote.

Online votes must be received no later than 2:00pm NZT on Monday 14 June 2021.

For any assistance with the online process, shareholders may contact Computershare Investor Services on +64 9 488 8777 between 8:30am – 5:00pm NZT Monday to Friday.

Completing and returning the postal voting form

Postal voting instructions are included on the Voting Form which accompanies this Notice of Meeting. You can complete and send the Voting Form by post so that your vote is received by Computershare no later than 2:00pm NZT on Monday 14 June 2021.

The Company Secretary, Stephen Bayley, has been authorised by the Board to receive and count postal votes at the meeting.

Appointing a proxy (representative) to vote on your behalf

If you are not attending the meeting, you are able to appoint a proxy (representative) to attend the meeting and vote on your behalf. The proxy does not need to be a shareholder of the company.

You can appoint a virtual proxy by following the instructions below:

- Visit the InvestorVote website at www.investorvote.co.nz
- Enter your postcode (if in New Zealand) or country of residence (if outside New Zealand) and click the login button
- Follow the prompts to appoint your proxy

Alternatively, you can complete the postal proxy nomination form which accompanies this Notice of Meeting and return it by post so that your nomination is received by Computershare no later than 2:00pm NZT on Monday 14 June 2021.

You may appoint the Chair of the meeting as your proxy. The Chair of the meeting intends to vote any discretionary proxies in favour of the resolutions. If your named proxy does not attend the meeting or you have ticked the proxy discretion box but not named a proxy, you will be deemed to have appointed the Chair of the meeting as your proxy.

Questions in advance of the meeting

To assist the Board to provide answers to questions from shareholders, NZKS is offering the option for shareholders to submit questions in advance of the meeting. Questions should relate to matters that are relevant to the Annual Meeting, including matters arising from the financial reports and any general questions regarding the performance of NZKS.

Individual responses to questions will not be provided, but at the Annual Meeting the Chair or CEO will endeavour to address commonly raised questions.

Please email your questions to: investor@kingsalmon.co.nz
Investors will also have the opportunity to ask impromptu questions at the ASM.

Lodge your postal vote or proxy



Online
www.investorvote.co.nz



By Mail
Computershare Investor Services Limited
Private Bag 92119 Auckland 1142 New Zealand



By Fax
+64 9 488 8787

For all enquiries contact



+64 9 488 8777



corporateactions@computershare.co.nz

Proxy/Voting Form

	www.investorvote.co.nz Lodge your vote or appoint your proxy online, 24 hours a day, 7 days a week:	Smartphone? Scan the QR code to vote now.
Your secure access information		
Control Number:	CSN/Shareholder Number:	
PLEASE NOTE: You will need your CSN/Shareholder Number and postcode or country of residence (if outside New Zealand) to securely access InvestorVote and then follow the prompts to lodge your vote or appoint your proxy online.		
For your proxy or vote to be effective it must be received by 2:00pm (New Zealand time) on Monday 14 June 2021.		

VIRTUAL MEETING

Due to the success of the first online Annual Shareholders Meeting and the broader participation it affords, the 2021 NZ King Salmon Annual Meeting will be held online only. All shareholders will have the opportunity to attend and participate in the Annual Meeting online via an internet connection (using a computer, laptop, tablet or smartphone). The virtual meeting will be accessible on both desktop and mobile devices. Please refer to the Virtual Meeting Guide 2021 that accompanies this Proxy/Postal Voting Form.

Attendance and voting

Voting on all resolutions put before the meeting shall be by way of poll. Shareholders are encouraged to cast a postal or online vote or appoint a proxy to exercise their vote on their behalf if they cannot attend the virtual meeting.

You may cast your vote in one of the four ways described below. You may abstain from voting on one or more of the resolutions.

(a) Online

Lodge your postal vote or proxy online at www.investorvote.co.nz

(b) Casting a postal vote

You may cast a postal vote on one or more of the resolutions by completing the FOR, AGAINST or ABSTAIN boxes in 'Step 1' overleaf, signing this voting form and returning it to the share registrar.

(c) Appointing a proxy

You may appoint a proxy to attend the virtual meeting and either direct the proxy as to how to vote or give the proxy discretion as to how to vote on the resolutions by completing the FOR, AGAINST, ABSTAIN or PROXY DISCRETION box on 'Step 1' overleaf, completing the appointment of proxy details in 'Step 2' overleaf, signing this Voting Form and returning it to the share registrar. The proxy need not be a shareholder of the Company. You may appoint the Chair of the meeting as your proxy. The Chair of the meeting intends to vote any discretionary proxies in favour of the resolutions. If your named proxy does not attend the virtual meeting or you have ticked the proxy discretion box but not named a proxy, you will be deemed to have appointed the Chair of the meeting as your proxy.

(d) Attending and voting in person

The virtual meeting will be accessible on both desktop and mobile devices. Please refer to the Virtual Meeting Guide 2021 that accompanies this Proxy/Postal Voting Form.

Signing Instructions for Postal Forms

Individual

Where the holding is in one name, the shareholder must sign.

Joint Holding

Where the holding is in more than one name, all of the shareholders should sign.

Power of Attorney

If this Proxy Form has been signed under a power of attorney, a copy of the power of attorney (unless already deposited with the Company) and a signed certificate of non-revocation of the power of attorney must be produced to the Company with this Proxy Form.

Companies

This form should be signed by a Director jointly with another Director, or a Sole Director can also sign alone. Please sign in the appropriate place and indicate the office held.

Comments & Questions

If you have any comments or questions for the company, please write them on a separate sheet of paper and return with this form.

STEP 1 Voting Instructions/Voting Paper

Please note: If you do not plan to attend the meeting, you may cast a postal vote or appoint a proxy to vote at the meeting.

Ordinary Resolutions		For	Against	Abstain	Proxy Discretion
Item 1	That the Board is authorised to fix the auditor’s remuneration for the coming year.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Item 2	Having retired in accordance with NZX Listing Rule 2.7.1, that John Ryder be elected as a Director.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

If your proxy is not the Chair of the Meeting or any other director of the Company, please ensure that you provide their contact details (phone and email address). If this information is not provided, we cannot guarantee remote admission to the virtual meeting for your proxy.

Proxy contact Details (Phone): _____ **and (Email):** _____

STEP 2 Appointment of Proxy

If you mark any of the PROXY DISCRETION boxes above you must appoint a proxy. This may be the chair or any director if you so wish.

I/We being a shareholder/s of **New Zealand King Salmon Investments Limited**

hereby appoint _____ of _____

or failing him/her _____ of _____

as my/our proxy to act generally at the meeting on my/our behalf and to vote in accordance with the following directions at the virtual **Annual Meeting of New Zealand King Salmon Investments Limited to be held online at 2:00 pm on Wednesday 16 June 2021** and at any adjournment of that meeting.

SIGN Signature of Shareholder(s) This section must be completed.

Shareholder

or Sole Director/Director

Shareholder 2

or Director (if more than one)

Shareholder 3

Contact Name _____ Contact Daytime Telephone _____ Date _____





VIRTUAL MEETING GUIDE

Meeting ID 359-008-307

Remote entry to the Annual Shareholders Meeting will open at:

1:30pm NZT
Wednesday 16
June 2021

with the meeting commencing at:

2:00pm NZT

If you have any questions, or need assistance with the online process, please contact Computershare on +64 9 488 8777 between 8.30am and 5.00pm NZT Monday to Friday.

Virtual meetings are accessible on both desktop and mobile devices. In order to participate remotely you will need to visit www.web.lumiagm.com from your desktop or mobile device. You will need to ensure that your browser is compatible — Lumi AGM supports the latest versions of Chrome, Safari, Edge and Firefox.

VOTING AT A GLANCE

- 1** Open Lumi AGM and enter the Meeting ID: 359-008-307
- 2** Enter your username and password (CSN/Holder Number and postcode)
- 3** When the poll is opened, click  and select your desired voting direction

LOGGING IN

To log into the meeting, you must have the following information which can be found on your Shareholder's Voting and Proxy Form:

New Zealand Residents

Username (CSN or Holder number)

Password (postcode)

Overseas Residents

Username (CSN or Holder Number)

Password (three-character ISO3 country code)

e.g. AUS is the ISO3 code for Australia.

You can find a full list at: www.computershare.com/iso3

You can also log in as a guest if you are not a shareholder of New Zealand King Salmon. Please note, if you have logged in as a guest you will not be able to ask any questions or vote.

Appointed Proxies

A username and password will be provided prior to the meeting.

If you have not received your username and password by Monday 14 June 2021 at 2:00pm, please contact Computershare on +64 9 488 8777 between 8.30am–5.00pm NZT Monday to Friday.

ACCESSING THE VIRTUAL MEETING

Once you have entered web.lumiagm.com into your internet browser, you'll be prompted to enter the Meeting ID **359-008-307** and accept the terms and conditions. You will then be required to enter your username (CSN or Holder number); and password (postcode, or country code for overseas residents).



NAVIGATING LUMI AGM FROM YOUR MOBILE

When successfully authenticated, the info screen will display **i**. You can view meeting information, ask questions and watch the webcast. If you would like to watch the webcast, press the broadcast icon **B** at the bottom of the screen.



NAVIGATING LUMI AGM FROM YOUR DESKTOP

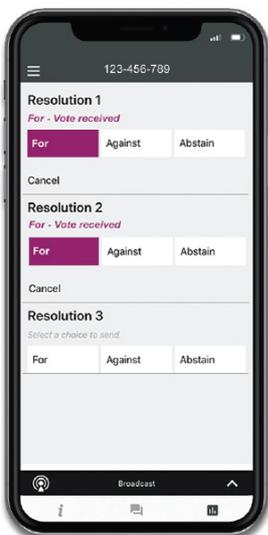
When successfully authenticated, the info screen will display **i**. You can view meeting information, ask questions and watch the webcast. If you would like to watch the webcast, press the **▶** button to start the webcast.



VOTING IN LUMI AGM

Once the poll has been opened, **V** will appear on the navigation bar at the bottom of the screen. From here, the resolution and voting choices will be displayed.

To vote, simply select your voting direction from the options shown on screen. To change your vote, simply select another direction. You can cancel your vote by clicking 'cancel'.



ASKING QUESTIONS

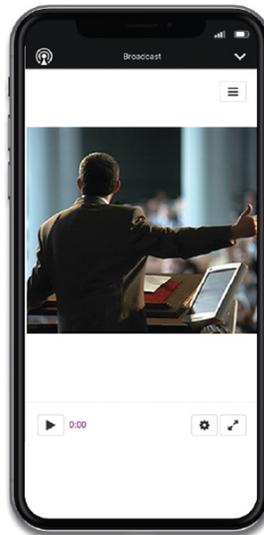
Any shareholder or appointed proxy attending the meeting is eligible to ask questions. If you would like to ask a question, select **Q** then type and submit your question. It will be sent to the Board for an answer.

Please note that not all questions may be able to be answered during the meeting. In this case, questions will be followed up by email after the meeting.



WATCHING THE WEBCAST

To watch the webcast, click the black broadcast bar on screen and push the **▶** button to start the webcast. The presentation will appear shortly after, dependent on the speed of your internet connection.



For any assistance with the online process, shareholders may contact Computershare Investor Services on +64 9 488 8777 between 8:30am - 5:00pm NZT Monday to Friday.