



HEALTH AND PLANT PROTEIN GROUP LTD

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ASX ANNOUNCEMENT

- Appointment of new Chair of Board
- Royal Hawaiian Orchards® (RHO) becomes market share leader in the USA

14 May 2021

Health and Plant Protein Group Limited (ASX: HPP) is pleased to advise that it has appointed Ms Nicki Anderson as a Non-Executive Director and Chair of HPP, effective 17 May 2021.

The appointment of Nicki as Chair follows HPP's announcement on 16 February 2021 that Mr Guy Cowan intended to step down as HPP Chairman during 2021, allowing HPP to expand its Board experience in the FMCG and health and plant protein sectors.

Nicki is an accomplished leader and director with broad experience highly relevant to HPP's journey as health and plant proteins focused business. She has an impressive track record in strategy, sales, marketing, licensing and innovation within branded food, beverage, and consumer goods businesses both in Australia and internationally (including Coca Cola Amatil, Cadbury Schweppes, McCain, Nestlé and Kraft).

Nicki has held senior positions in marketing and innovation within world class FMCG companies. Nicki was previously Vice President of Cadbury Schweppes Americas Beverages based in New York and was most recently Managing Director of the Blueprint Group concentrating on sales, marketing and merchandising within the retail and pharmacy sales channels.

Nicki is currently a Non-Executive Director of Select Harvests Limited (ASX:SHV), Funtastic Limited (ASX:FUN), and also holds Directorships with Mrs Macs Pty Ltd, Australian Made Campaign Limited and Prostate Cancer Foundation.

Nicki has an Executive MBA from Australian Graduate School of Management, a Bachelor of Business and is a graduate of the Australian Institute of Company Directors.

HPP Executive Director, Mr Dennis Lin, said: "I am delighted to welcome Nicki to the Board following an extensive search, in which HPP was committed to finding the right person with the right skillset. Nicki's broad experience within branded food, beverage, and consumer goods businesses, including in the USA, will be highly additive to HPP as it seeks to execute on its strategic ambitions in the FMCG and health and plant protein categories.

"On behalf of the Board, I would like to thank Guy for his valuable leadership and oversight over the past three years as HPP moved through a number of key milestones, including the sale of the Ginger Division and transition to Health and Plant Protein Group Limited, followed by USA expansion through our interest in USA based LAVVA® in conjunction with S2G Ventures," said Mr Lin.

Commenting on her appointment, Ms Anderson said: “I am truly excited to join a business with such a strong focus on the health and wellness segment and I look forward to working closely with the Management to realise the Company’s vision of becoming a globally respected and dynamic clean label plant and protein food enterprise.”

Trading Update

In April, for the first time, Royal Hawaiian Orchards brand became the market share leader across all branded macadamia nuts in the USA.¹

“We are incredibly pleased by this development. It further validates our strategic decisions to rigorously invest in new products, retail distribution, digital marketing, and efforts to increase availability of our Hawaiian-grown macadamia nuts across the USA.

As Royal Hawaiian Orchards continues to grow, our business will maintain focus on remaining the top macadamia nut brand in the USA and the world, as consumers increasingly include plant-based foods in their routine for nutrition and dietary wellness”.

This announcement has been authorised for release to ASX by the Board.

ENDS

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About HPP

HPP, through its Royal Hawaiian Orchards® (RHO) and MacFarms® brands, is the largest vertically integrated orchard to retail macadamia nut processor and marketer in the USA. Macadamia nut contains rich nutrients and beneficial plant compounds, and HPP makes its products from wholesome and unmodified ingredients. The macadamia business forms the basis of HPP’s strategic ambitions in becoming a leading independent participant in health and plant based protein food categories.

¹ AC Nielsen period ending 24 April 2021 (4 weeks)