

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	HGL Limited
ABN	25 009 657 961

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Peter Miller
Date of last notice	28 October 2020

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect interest										
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Mr Miller is a Director and Manager of Sery Pty Ltd, LPO Investments Pty Ltd and Wheelmar Distributors Pty Ltd. Mr Miller is a beneficiary of the P&L Miller Superannuation Fund										
Date of change	14 May 2021, 17 May 2021										
No. of securities held prior to change	<p>Direct:</p> <table style="width: 100%; border: none;"> <tr> <td style="width: 80%;">PG Miller</td> <td style="text-align: right;">134,469</td> </tr> </table> <p>Indirect:</p> <table style="width: 100%; border: none;"> <tr> <td style="width: 80%;">Sery Pty Ltd</td> <td style="text-align: right;">21,965,555</td> </tr> <tr> <td>LPO Investments Pty Ltd</td> <td style="text-align: right;">2,779,070</td> </tr> <tr> <td>Wheelmar Distributors Pty Ltd</td> <td style="text-align: right;">69,195</td> </tr> <tr> <td>Comserv (No 264) Pty Ltd atf the P&L Miller Superannuation Fund</td> <td style="text-align: right;">461,151</td> </tr> </table>	PG Miller	134,469	Sery Pty Ltd	21,965,555	LPO Investments Pty Ltd	2,779,070	Wheelmar Distributors Pty Ltd	69,195	Comserv (No 264) Pty Ltd atf the P&L Miller Superannuation Fund	461,151
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Comserv (No 264) Pty Ltd atf the P&L Miller Superannuation Fund	461,151										
Class	Fully Paid Ordinary										

+ See chapter 19 for defined terms.

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Number acquired	<p>Direct: PG Miller 100,000</p> <p>Indirect: Sery Pty Ltd 100,000 LPO Investments Pty Ltd 100,000 Wheelmar Distributors Pty Ltd 75,000 Comserv (No 264) Pty Ltd atf the P&L Miller Nil Superannuation Fund</p>
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$0.20 per share
No. of securities held after change	<p>Direct: PG Miller 234,469</p> <p>Indirect: Sery Pty Ltd 22,065,555 LPO Investments Pty Ltd 2,879,070 Wheelmar Distributors Pty Ltd 144,195 Comserv (No 264) Pty Ltd atf the P&L Miller 461,151 Superannuation Fund</p>
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Participation in Share Purchase Plan

+ See chapter 19 for defined terms.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	N/A
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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