



Resignation of Non-Executive Director

- Ms. Christa Steele resigns with immediate effect
 - Resolutions regarding election and granting of options to Ms. Steele withdrawn
 - Search for replacement director has commenced
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SYDNEY, Australia – 21 May 2021 – [BrainChip Holdings Ltd](#) (ASX: BRN), a leading provider of ultra-low power, high-performance AI technology, today announced that Ms. Christa Steele has advised the company of her resignation due to the prolonged acute illness of an immediate family member.

Ms. Christa Steele's resignation from the Board of Directors will take immediate effect.

BrainChip Chairman Mr. Emmanuel Hernandez said, *"Ms. Steele has served in good faith as a non-executive director of BrainChip for the past eight months. On behalf of my fellow directors, I want to thank Christa for her contribution to the Company and wish her and her family the very best for the future."*

As a consequence of Ms Steele's resignation, the Company immediately withdraws Resolutions 3 and 8(a) from the Notice of Meeting for the Annual General Meeting.

The search for a new non-executive director has commenced, and the Company will announce an appointment as soon as possible.

This announcement is authorised for release by the BRN Board of Directors.

About Brainchip Holdings Ltd (ASX: BRN)

BrainChip is a global technology company that is producing a groundbreaking neuromorphic processor that brings artificial intelligence to the edge in a way that is beyond the capabilities of other products. The chip is high performance, small, ultra-low power and enables a wide array of

edge capabilities that include on-chip training, learning and inference. The event-based neural network processor is inspired by the spiking nature of the human brain and is implemented in an industry standard digital process. By mimicking brain processing BrainChip has pioneered a processing architecture, called Akida™, which is both scalable and flexible to address the requirements in edge devices. At the edge, sensor inputs are analyzed at the point of acquisition rather than through transmission via the cloud to a data center. Akida is designed to provide a complete ultra-low power and fast AI Edge Network for vision, audio, olfactory and smart transducer applications. The reduction in system latency provides faster response and a more power efficient system that can reduce the large carbon footprint of data centers.

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