



Phoslock
Environmental
Technologies

25 MAY 2021

Welcome to the Annual General Meeting

Driving sustainable growth



World leaders in water remediation



Disclaimer

Statements contained in this presentation, particularly those regarding possible or assumed future performance, estimated company earnings, potential growth of the company, industry growth or other trend projections are or may be forward looking statements. Such statements relate to future events and expectations and therefore involve unknown risks and uncertainties. Actual results may differ materially from those expressed or implied by these forward looking statements.





Mr Laurence Freedman AM

Retiring Chairman



Online attendees: Voting process



When the poll is open, the vote will be accessible by selecting the voting icon at the top of the screen



To vote simply select the direction in which you would like to cast your vote. The selected option will change colour

For	Against	Abstain
-----	---------	---------

There is no submit or send button, your selection is automatically recorded. You can change your mind or cancel your vote any time before the poll is closed

The screenshot shows the LUMI mobile application interface for voting. At the top, a dark header displays a menu icon and the number '330-481-282'. Below this is a light grey bar with an information icon 'i', a document icon, and a voting icon (a bar chart). An orange arrow points from the voting icon in the explanatory text to this icon. The main content area has a grey header stating 'You have voted on 0 of 2 items'. The first section is titled 'Resolution 1: Adoption of the Remuneration Report' and includes the instruction 'Select a choice to send.' Below this are three buttons: 'For', 'Against', and 'Abstain'. An orange arrow points from the 'For' button in the explanatory text to this button. To the right of these buttons is a 'CANCEL' button. The second section is titled 'Resolution 2: Approval of issue of securities under the Short-Term Incentive Plan' and also includes the instruction 'Select a choice to send.' Below this are three buttons: 'For', 'Against', and 'Abstain'. An orange arrow points from the 'CANCEL' button in the explanatory text to this 'CANCEL' button. The interface has a vertical scrollbar on the right side.





Proxies before meeting

Securities On Issue

625,000,509

Valid Securities Voted (For, Against, Open Usable, Open Conditional)

61,841,333

Valid Securities Voted (%)

9.89

Total Securityholders Cast

379

Resolution		For	Against	Open Board	Open Non-Board	Abstain	Excluded
1 Remuneration Report	<i>Voted</i> % <i>% of all securities</i>	18,354,823 29.68 2.94	32,368,857 52.34 5.18	4,635,923 7.50 0.74	6,481,730 10.48 1.04	5,904,968 N/A 0.94	106,465,922 N/A 17.03
2 Elect Mr Barry Sechos	<i>Voted</i> % <i>% of all securities</i>	95,505,705 55.49 15.28	65,422,494 38.01 10.47	4,699,219 2.73 0.75	6,481,730 3.77 1.04	2,103,075 N/A 0.34	0 N/A 0.00
3 Elect Mr Robert Prosser	<i>Voted</i> % <i>% of all securities</i>	103,726,921 61.22 16.60	54,489,220 32.16 8.72	4,719,219 2.79 0.76	6,481,730 3.83 1.04	4,795,133 N/A 0.77	0 N/A 0.00
4 Elect Mr David Krasnostein	<i>Voted</i> % <i>% of all securities</i>	103,728,517 61.23 16.60	54,489,720 32.16 8.72	4,715,923 2.78 0.75	6,481,730 3.83 1.04	4,796,333 N/A 0.77	0 N/A 0.00
5 Appointment of Auditor	<i>Voted</i> % <i>% of all securities</i>	109,025,206 63.16 17.44	52,407,570 30.36 8.39	4,695,923 2.72 0.75	6,481,730 3.76 1.04	1,601,794 N/A 0.26	0 N/A 0.00
6 Adopt New Constitution	<i>Voted</i> % <i>% of all securities</i>	112,583,450 65.31 18.01	48,585,277 28.19 7.77	4,715,923 2.74 0.75	6,481,730 3.76 1.04	1,840,873 N/A 0.29	0 N/A 0.00

Online attendees: Question process



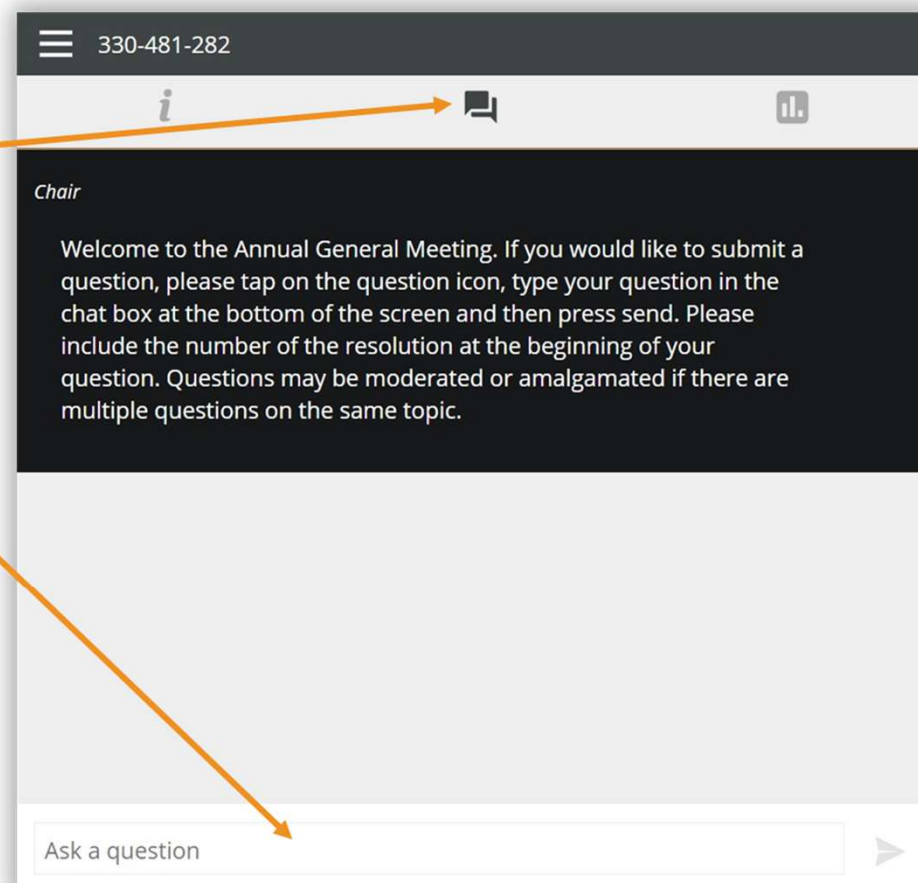
When the Question function is available, the Q&A icon will appear at the top of the app



To send in a question, click in the 'Ask a question' box, type your question and press the send arrow



Your question will be sent immediately for review





Mr Laurence Freedman AM

Retiring Chairman





Mr Lachlan McKinnon

Managing Director / CEO





Initial focus

Address issues in China

Responding to the challenges of the COVID-19 pandemic

A sustainable growth plan for long term shareholder value

Confidence basis

Clear competitive advantage

Large and growing market opportunity

Diversification strategy



Today's topics



Resetting our China business

Our growth strategy

Current projects and operations



China reset



Our Response



Thorough and independent investigation of all matters

Additional legal, forensic accounting and business advisory / support resources retained

Independent market review

Comprehensive review of financial reporting procedures, delegated authority policies and general risk management framework

Restructure of China operations, with new appointees in key leadership roles



Growth Strategy

PET is building a platform of sustainable and profitable growth by expanding market access across multiple geographies and products

→



Focused expansion into targeted markets



Segmenting our markets to identify new and additional opportunities



Securing partnerships that meet shared objectives



Investing in technology improvements and new products



Optimising our manufacturing processes and costs



Structure, processes and Governance





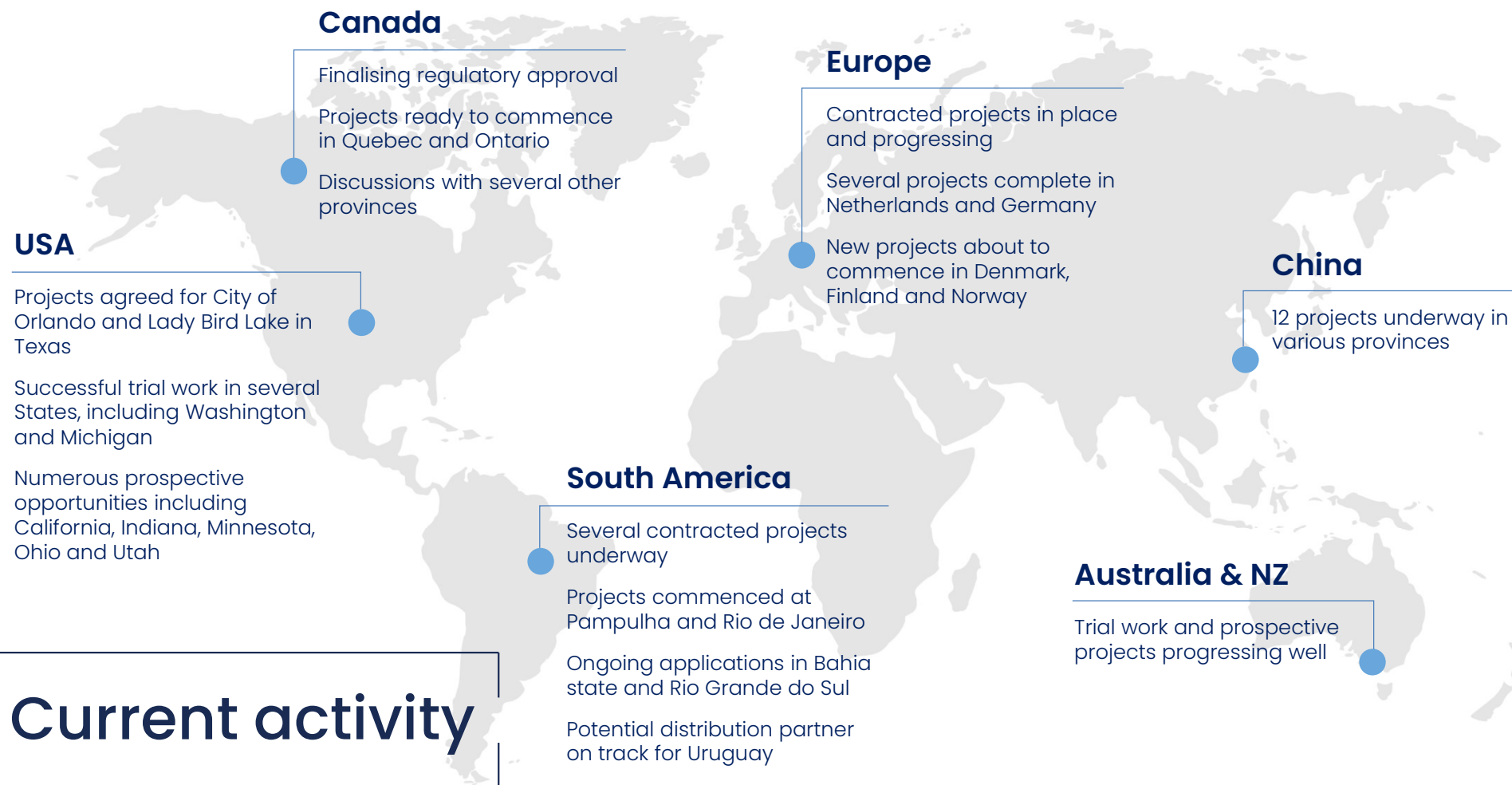
Current business 2021



COVID-19 impacts have been material, but
are expected to ease

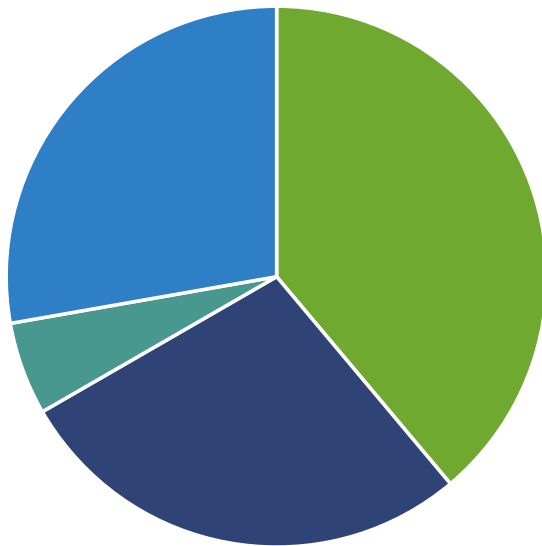
Diversification strategy implementation,
with multiple contracted applications, trials
and prospective projects in 11 countries





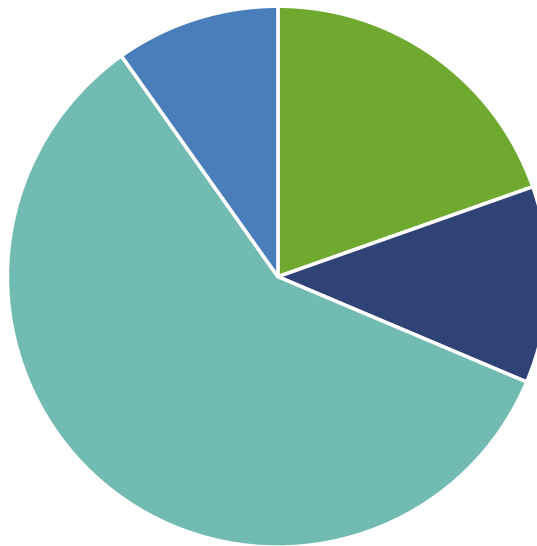
FY2021 guidance assumptions

Contracted sales¹



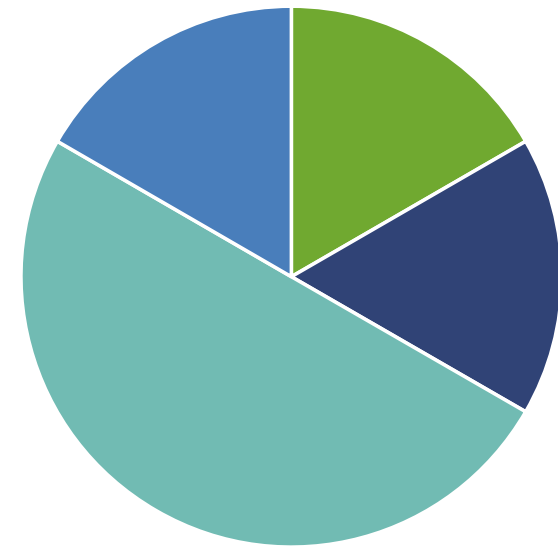
19% of forecast tonnes

Heads of agreement¹



55% of forecast tonnes

High probability¹



26% of forecast tonnes

■ Brazil ■ China ■ Europe ■ United States

¹As at May 2021





**ASX
relisting**

Timing impacted by 2020 and 2021
audit and other matters

Corporate governance
requirements

Board make-up and renewal

Conclusion of investigations

Financial outlook

Operational improvements
and strategic initiatives

Very high priority for
PET Board and Management



Summary



Phoslock technology has a clear competitive advantage and a successful track record of remediation treatments around the world



The target market for Phoslock technology is substantial and continues to grow



The Company is pursuing a strategy of focused geographic and market segment diversification



Decisive steps taken to address China fraud issues and improve systems and governance at a global level



PET is positioned for sustainable and profitable growth over coming years





Mr Laurence Freedman AM

Retiring Chairman





Mr David Krasnostein AM

Incoming Chairman





Phoslock
Environmental
Technologies

25 MAY 2021

Thank you for joining the Annual General Meeting

Driving sustainable growth



World leaders in water remediation