

30 April 2021

Markets Announcements Office  
ASX Limited

## **SALE OF DAIMLER OPERATIONS COMPLETED**

Eagers Automotive Limited (ASX: APE) today announces the completion of the sale of its Daimler Truck Operations to Velocity Vehicle Group (VVG), a privately owned operator of commercial truck dealerships based in the United States.

The completion of the sale of the Milperra property to VVG remains on track to occur in the first half of 2021.

The sale of the Daimler Truck Operations and Milperra property will deliver cash proceeds of approximately \$108 million and an estimated profit before tax of \$32 - 36 million<sup>(1)</sup>, subject to external audit and final adjustments in relation to items that were estimated at completion.

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Authorised for release by the Chief Executive Officer

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[www.eagersautomotive.com.au](http://www.eagersautomotive.com.au)

(1) Excluding transaction costs and the impact of AASB16 Leases.