

Important notice

regarding Vanguard's factor based strategies managed by Vanguard's Quantitative Equity Group (QEG) for VVLU, VMIN and VGMF

5 May 2021

At Vanguard, we are focused on helping Australian investors achieve better investment outcomes and we continuously review our product range to ensure it meets their needs.

In the coming months, we will centralise portfolio management of our global quantitative equity product offerings to our US-based Quantitative Equity Group (QEG). This decision has been taken following a broad review of our QEG portfolio management model and will provide investors with the benefits of greater efficiencies of scale that allow us to continue to keep our costs low.

As part of the transition, Vanguard Global Advisers, LLC will replace Vanguard Investments Australia as investment manager for the following ETFs:

ETFs	ASX Ticker
Vanguard Global Value Equity Active ETF	VVLU
Vanguard Global Minimum Volatility Active ETF	VMIN
Vanguard Global Multi-Factor Active ETF	VGMF

To ensure you are investing with the most up to date information, you can access the latest PDS by visiting our website. If you do not have access to the internet, please contact Vanguard Client Services on 1300 655 888. A paper copy will be provided free of charge on request

Vanguard ETFs will only be issued to Authorised Participants - that is persons who have entered into an Authorised Participant agreement with Vanguard. Retail investors can transact in Vanguard ETFs through a stockbroker or financial adviser on the secondary market. Investors should consider both the Supplementary Product Disclosure Statement and the current Product Disclosure Statement in deciding whether to acquire Vanguard ETFs. Retail investors can only use the Product Disclosure Statement for informational purposes only.

Further Information

If you have any queries on Vanguard ETFs, please visit vanguard.com.au

Prior to making an investment decision please consider your circumstances, read our Product Disclosure Statement (PDS) and consult your investment advisor or broker. You can access our PDS at vanguard.com.au. Past performance is not an indication of future performance. There is no guarantee that distributions will be declared in the future or the future availability of the Distribution Reinvestment Plan.

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Vanguard Investments Australia Ltd, Level 13, 130 Lonsdale Street Melbourne Vic 3000

www.vanguard.com.au