

DGR Global Limited
10 May 2021
Auburn Resources Limited
Agreement Completion for Acquisition of Ripple Resources Pty Ltd

The Board of Directors of DGR Global Limited (**DGR**, the Company, ASX:DGR) is pleased to advise that the Share Acquisition Agreement has been executed between public, unlisted Auburn Resources Limited (**Auburn**) and Armour Energy Limited (**Armour**, ASX: AJQ) for the acquisition of Armour's wholly owned subsidiary, Ripple Resources Pty Ltd (**Ripple**) by Auburn. Ripple currently holds a number of mineral exploration tenements in Queensland and the Northern Territory considered to be prospective for zinc, lead, and gold.

Under the Agreement, in consideration for the allotment of 5,600,000 fully paid ordinary Auburn shares, Armour has transferred its legal, beneficial, and unencumbered interest in 100% of the shares in Ripple to Auburn. As a result, Armour now holds approximately 12.5% of Auburn.

Auburn, which is approximately 39.1% owned by DGR Global, holds interests in a range of mineral projects in Queensland and the Northern Territory prospective for zinc, copper, gold, lead, cobalt, and nickel. Auburn holds an extensive zinc-copper-gold focused exploration position in Northern Queensland and the Northern Territory, and the acquisition of Ripple's tenement holdings is considered complementary to Auburn's existing tenement holdings in the same states (refer **Figure 1** below). The parties have agreed to include overlapping tenure arrangements, where relevant, to ensure the Armour's rights of access and development for hydrocarbon deposits are preserved.

Commenting on the announcement, John Bierling, Chief Executive Officer of Auburn Resources, said: ***"Completion of the share acquisition agreement of Ripple Resources by Auburn, delivers a sound addition to the Auburn asset portfolio and is a highly complementary and logical fit for Auburn, enhancing Auburn's zinc, copper, gold commodity focused portfolio."***

These are exciting project additions. The acquisition provides a significant opportunity to add further value and substantial prospectivity to Auburn. We are looking forward to commencing exploration and realising value from these projects in the near future.

With Auburn's initial asset portfolio now complete, our attention is now fully focussed on advancing our IPO plans for ASX listing in 2021, subject to market conditions."

This Announcement has been authorised by the Board of Directors.

Karl Schlobohm
Company Secretary

Electronic copies and more information are available on the Company website: www.dgrglobal.com.au

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About DGR Global Limited

DGR Global's business is the creation of resource exploration development and mining companies. The business uses the skills of a core team of talented geoscientists to identify resource projects capable of yielding world class discoveries of attractive commodities.

This is achieved through:

- The identification of commodities with a favorable 20 year price outlook.
- Geological terranes with:
 - A demonstrated strong endowment for that commodity;
 - An under-explored history;
 - Opportunity for the application of recently developed exploration techniques;
 - Jurisdictions with improving socio-economic and regulatory frameworks;
 - Extensive available tenures.

DGR provides initial seed funding and management support to secure assets in subsidiaries and develop these assets to more advanced funding stages. The Company has a pipeline of projects in daughter companies at various stages of emergence, and in 2015 crystallised a significant return through the sale of its 15% holding in Orbis Gold for \$26million. Further development of its holdings in LSE and TSX-listed SolGold and AIM-listed IronRidge Resources, ASX-listed AusTin Mining, New Peak Metals and Armour Energy, and unlisted Auburn Resources and Armour Energy Uganda, are expected over the coming years.

Get Regular News from DGR Global on Social Media

As a valued shareholder, you can now stay up to date of forces influencing the value of your investment in DGR Global by following us on Twitter. We regularly post information about the operations of us and the DGR companies as well as what is happening in our sectors around Australia and around the world - with links to documents in the media, brokers, and other authoritative sources so you can stay up to date. As well, our posts on Twitter will alert you to our latest ASX announcements. Join the hundreds who follow us on Twitter **@DGRGlobal**. We've also added to our website a corporate newsroom with monthly news flow concerning DGR and the DGR sponsored companies. Located under News Bank in the investor section of the DGR website: www.dgrglobal.com.au

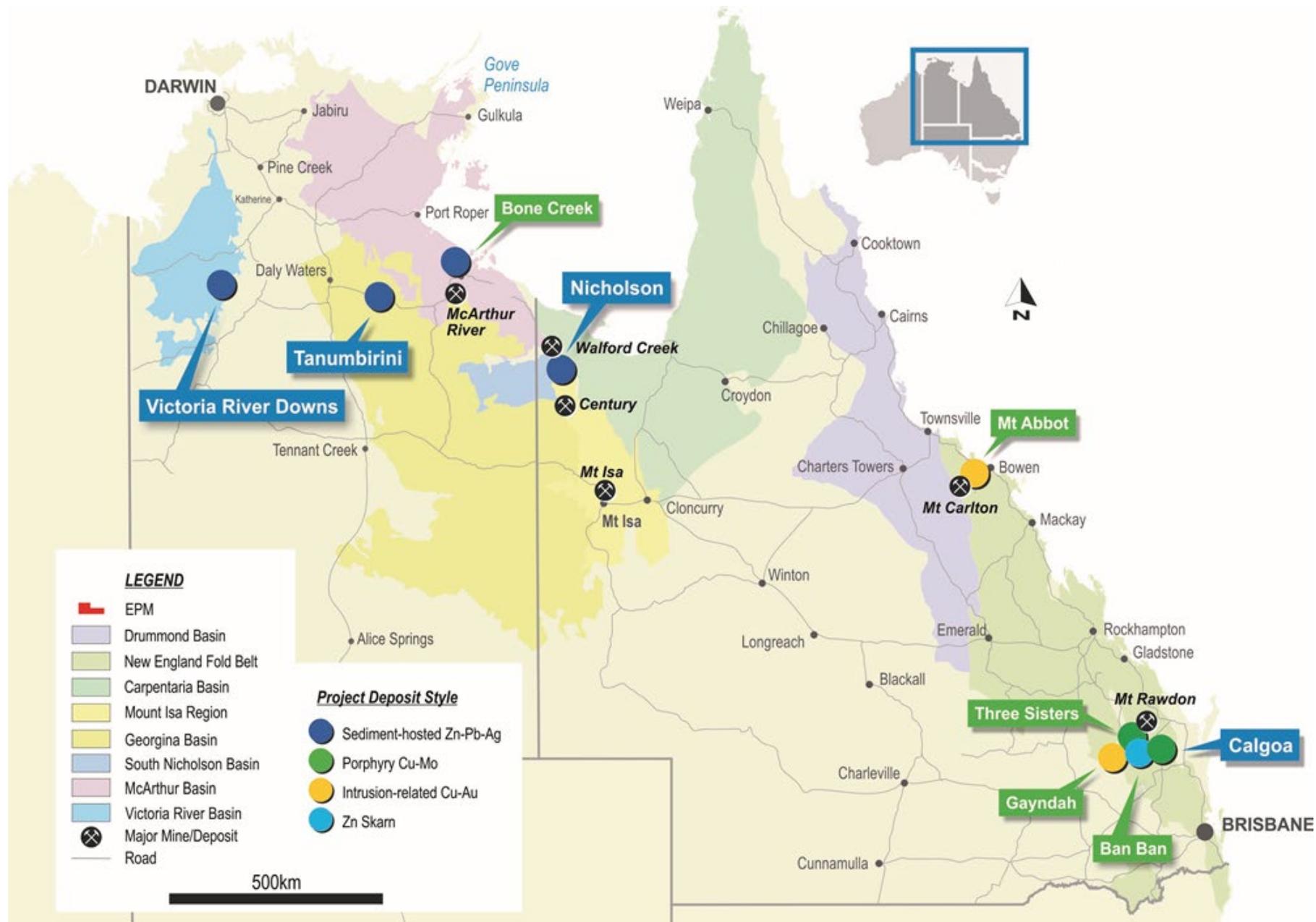


Figure 2 – Auburn’s Project Portfolio by commodity and deposit type in Queensland and the Northern Territory inclusive of Ripple Resources tenements