

10 May 2021

## Industry veteran joins Mayur lime and cement business.

**Mayur Resources Limited** (ASX:MRL) has appointed industry professional Mr Trent Alexander as the Chief Operating Officer of its lime and cement business, Mayur Industrials, which is developing the Central Cement and Lime (CCL) Project close to Port Moresby in Papua New Guinea.

Mr Alexander's 18-year career in construction materials and related industry includes senior positions with market leaders such as Brickworks, Hanson, Adelaide Brighton and Orica. His experience within the Australian construction materials industry spans technical, operational and commercial responsibilities and he has managed both the delivery of concrete manufacturing facilities as well as quarries where he has been both operational and client facing. He was an integral team member that successfully delivered the first independent bulk cement import terminal in Queensland.

Mayur Managing Director, Mr Paul Mulder said the new appointment was the next step in delivering its quicklime plant in response to growing market opportunities.

"Mr Alexander's appointment follows Bruno Wauters appointment to Mayur Industrials' board in April. Together, their combined industry experience covers all aspects of the cement and lime industry in Australia and abroad and will prove invaluable as the company looks to secure offtake and project financing, as well as engage with EPC contractors," Mr Mulder said.

"Mr Alexander is a hands-on operator who knows what it takes to develop a successful project on time and on budget. His proven ability to develop greenfield projects coupled with industry knowledge is another critical step in CCL's journey.

"Mayur is committed to building the capability of its lime and cement business as market momentum continues to build in our favour," he said.

Mr Alexander described the CCL Project as an extremely attractive greenfield development that had the potential to disrupt the Australasian market.

"CCL is uniquely positioned as a high-grade, low-cost resource near to surface and adjacent to deep water. With PNG importing all of its cement and lime products, as well as Australia increasing its import volumes, the project has a ready-made market," Mr Alexander said.

Mr Alexander will commence with Mayur on 31 May 2021.

**This announcement was authorised by Mr Paul Mulder, Managing Director of Mayur Resources Limited.  
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## ABOUT CENTRAL CEMENT AND LIME (CCL) PROJECT

The CC&L Project, which is located on the coast 25km north-west of Port Moresby in PNG, is a quicklime and clinker/cement manufacturing facility. A Definitive Feasibility Study has been completed for the 100-percent Mayur owned project which has a target output of 1.65Mt cement/clinker and 200,000t quicklime for supply to PNG, Australia and the South Pacific at much lower cost than Asian exporters. A 382Mt Maiden JORC Resource has been certified across two deposits (Kido and Lea Lea) at the project site. The project's production profile utilises 30 years of resource with another 100 years of resource yet to be allocated.

## ABOUT MAYUR RESOURCES

Mayur Resources is an ASX-listed company focused on the development of natural resources in Papua New Guinea. The maturation of our diversified asset portfolio, which spans industrial minerals (iron, construction sands, lime and cement), energy and power generation, will contribute to nation-building and job creation in a country experiencing a significant growth trajectory. Our unique portfolio of projects, many in close proximity to world scale producing mines, are either coastal or near the coast for easy development and access to future seaborne markets.