



ASX Announcement

4 December 2020

Gooroo Ventures Limited Update

The Gooroo Ventures Board (GOO) believes the time is right for GOO to become an active trading company. The relaunch of the Company's proprietary software, which is focused on the recruitment industry, has been under development for the last 12 months and is ready to be deployed across the world.

To achieve global distribution and commercial success of the relaunch of the Gooroo software the GOO Board is currently in negotiations with a US based vendor to finalise a commercial distribution agreement to represent, sell and distribute each other's products globally. The agreement will allow GOO to begin revenue generation without the infrastructure costs which GOO had incurred in the past.

The GOO annual report is expected to be released by end of this month. GOO will complete a "Cleansing" prospectus to lodge with the ASIC and ASX and will seek a lifting of the suspension of its shares on ASX.

The GOO AGM will be called as soon as practicable following distribution of the company's annual accounts and report.

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