



(ASX: GMN)

4 December 2020

Lapse of Unlisted Options

Gold Mountain Limited (**GMN** or **Company**) advises that 31,616,667 Unlisted Options (Code: GMNAC) over fully paid ordinary shares in the Company (exercise price \$0.10, expiry 3 December 2020) have lapsed in accordance with the terms of the option.

Below is a summary of the Company's quoted and unquoted securities as at 4 December 2020 following the lapse of options.

Number	Class	Exercise price
Quoted Securities		
728,571,514	Ordinary shares (GMN)	N/A
Unquoted Securities		
2,000,000	26/7/2021 options (GMNAD)	\$0.15
7,800,000	26/7/2021 ESOP options (GMNAE)	\$0.15
7,911,539	16/3/2021 options (GMNAC)	\$0.10
8,666,154	5/6/2021 options (GMNAF)	\$0.10
5,911,924	3/7/2021 options (GMNAC)	\$0.10
10,148,462	1/3/2021 options (GMNAC)	\$0.15
7,138,461	27/5/2021 options (GMNAC)	\$0.15
9,866,669	28/8/2021 options (GMNAC)	\$0.15
56,616,667	3/12/2021 options (GMNAC)	\$0.15
12,911,539	16/3/2022 options (GMNAC)	\$0.15
11,131,539	5/6/2022 options (GMNAG)	\$0.15
23,411,924	3/7/2022 options (GMNAC)	\$0.15
39,000,000	8/10/2022 options (GMNAR)	\$0.15

For and on behalf of the Board

Eric Kam
Company Secretary