

Identitii Receives U.S. Patent Approval

Global ecosystem for secure sharing of financial transaction information

Highlights:

- **Identitii granted approval of U.S. Patent**
- **Patent covers Identitii's secure financial information sharing ecosystem**
- **Further increases Identitii's competitive advantage and defensibility**
- **Potentially provides new revenue streams for the Company**
- **The patented technology underpins Identitii's correspondent banking solution**

14 December 2020 - Identitii Limited (Identitii, Company) (ASX:ID8) is pleased to announce that it has been granted patent approval in the United States. The newly granted approval covers Identitii's global ecosystem for secure sharing of financial transaction information and is a key part of its Intellectual Property (IP) protection strategy. The approval further increases Identitii's competitive advantage and defensibility, and potentially generates new revenue streams for the Company.

Identitii's secure financial information sharing ecosystem overcomes key limitations of existing technology systems to simplify financial crime compliance, streamline regulatory reporting operations and enable faster settlement of payments. The technology that underpins the patent is the backbone of the Company's correspondent banking solution, which enables institutions all around the world to securely share information for Know Your Customer (KYC) and Anti-Money Laundering (AML) compliance.

Commenting on the announcement, John Rayment, CEO, Identitii said:

"U.S. patent approval is a huge milestone for Identitii because it helps safeguard our business from competitive threats and protects our strategy of building a connected ecosystem for financial information, without replacing existing systems. There is also the potential to licence the technology to other players, generating additional revenue.

"We initially showcased this technology in 2016 through a proof-of-value with SWIFT and seven global banks, after winning the InnotrIBE Challenge on Compliance at the Sibos global banking conference. Today the need for this technology has increased, validating our company strategy and vision for the future. We are excited about what this means for our business."

The Company has filed for patent protection in a number of jurisdictions, in addition to the United States. To finalise the patent, Identitii must pay a US\$600 fee to the United States Patent and Trademark Office by 3 February 2021.

This announcement has been approved and authorised to be given to the ASX by the Board of Identitii Limited.

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About Identitii

Identitii Limited is helping financial services businesses bridge the gap between the need for more financial crime information and the limited capabilities of legacy technology systems. Our vision is a trusted and transparent financial services industry, which is accessible to everyone and where financial crime is impossible. Founded in 2014 and headquartered in Sydney, Australia, Identitii is listed on the Australian Securities Exchange (ASX:ID8). For more information visit: www.identitii.com

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