

## Appendix 4C

### Monthly report for entities subject to Listing rule 4.7B

Name of entity

Invigor Group Limited

ABN

Month ended ("current month")

75 081 368 274

31 October 2020

Consolidated statement of cash flows		Current month	Year to date (10 months)
		\$A'000	\$A'000
<b>Cash flows from operating activities</b>			
1.1	Receipts from customers	258	1,849
1.2	Payments for	-	-
	(a) research and development	-	-
	(b) product manufacturing and operating costs	(4)	(66)
	(c) advertising and marketing	-	-
	(d) leased assets	-	-
	(e) staff costs (including taxes and superannuation payments to the ATO)	(679)	(1,931)
	(f) administration and corporate costs	(66)	(1,034)
1.3	Dividends received	-	-
1.4	Interest and other items of a similar nature received	-	0
1.5	Interest and other costs of finance paid	(1)	(23)
1.6	Income taxes paid (refund received)	-	-
1.7	Government grants and tax incentives	935	1,230
1.8	Other (provide details if material)	-	35
1.9	<b>Net cash from / (used in) operating activities</b>	<b>443</b>	<b>60</b>
<b>2 Cash flows from investing activities</b>			
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) businesses	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) intellectual property	-	-
	(f) other non-current assets	-	-
2.2	Proceeds from disposal of:	-	-
	(a) entities	34	101
	(b) businesses	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) intellectual property	-	-
	(f) other non-current assets	-	-
2.3	Cash flows from loans to other entities	0	(1)
2.4	Dividends Received	-	-
2.5	Other (provide details if material)	-	-
2.6	<b>Net cash from / (used in) investing activities</b>	<b>34</b>	<b>100</b>
<b>Cash flows from financing activities</b>			
3.1	Proceeds from issues of equity securities	-	-
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of share options	-	-
3.4	Transaction Costs related to issues of equity securities or convertible debt securities	-	-
3.5	Proceeds from borrowings from Director related parties	25	428
3.6	Repayment of borrowings from Director related parties	-	(24)
3.7	Transaction Costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other - Proceeds from Borrowings	-	-
3.9	Other - Repayment of Borrowings	(25)	(160)
3.10	<b>Net cash from / (used in) financing activities</b>	<b>-</b>	<b>244</b>

<b>4 Net increase (decrease) in cash and cash equivalents for the period</b>	<b>Current month</b>	<b>Year to date (10 months)</b>
	<b>\$A'000</b>	<b>\$A'000</b>
4.1 Cash and cash equivalents at beginning of month/year to date	(146)	(73)
4.2 Net cash from / (used in) operating activities (item 1.9 above)	443	60
4.3 Net cash from / (used in) investing activities (item 2.6 above)	34	100
4.4 Net cash from / (used in) financing activities (item 3.10 above)	-	244
4.5 Effect of movement in exchange rates on cash held	-	-
<b>4.6 Cash and cash equivalents at end of period</b>	<b>331</b>	<b>331</b>

<b>5 Reconciliation of cash and cash equivalents</b> at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	<b>Current month</b>	<b>Previous month</b>
	<b>\$A'000</b>	<b>\$A'000</b>
5.1 Bank balances	2	(2)
5.2 Call deposits	-	-
5.3 Bank overdraft	(99)	(144)
5.4 Other (provide details) - cash in transit, being cheque proceeds on hand from ATO	428	-
<b>5.5 Cash and cash equivalents at end of month (item 4.6)</b>	<b>331</b>	<b>(146)</b>

<b>6 Payments to related parties of the entity and their associates</b>	<b>Current month</b>
	<b>\$A'000</b>
6.1 Aggregate amount of payments to related parties and their associates included in item 1	15
6.2 Aggregate amount of payments to related parties and their associates included in item 2	-

<b>6.3 Explanation necessary to understand the transactions included in items 6.1 and 6.2:</b>
Includes: 1. Payments to related parties under cost sharing arrangements for office rent and electricity 2. Payments to Directors for monthly fees 3. Fees paid to related party under invoice assignment facility

<b>7 Financing facilities</b>	<b>Total facility amount at month end</b>	<b>Amount drawn at month end</b>
	<b>\$A'000</b>	<b>\$A'000</b>
7.1 Loan facilities	9,339	9,260
7.2 Credit standby arrangements	-	-
7.3 Other - share placement commitments	50	-
<b>7.4 Total financing facilities</b>	<b>9,389</b>	<b>9,260</b>
<b>7.5 Unused financing facilities available at month end</b> (excluded from the total facility amount, and unused financing facilities at October month end is the facility with Marcel Equity Pty Ltd, refer to item 7.6 for further details)	<b>129</b>	

7.6	Include below a description of each facility above, including the lender, interest rate and whether it is secured or unsecured. If any additional facilities have been entered into or are proposed to be entered into after month end, include details of those facilities as well.
	<p>National Australia Bank - 10.3% p.a. Interest Bearing, revolving, AUD 100,000 Secured Overdraft Facility</p> <p>Marcel Equity Pty Ltd (entity associated with Gary Cohen and Gregory Cohen) - 15% p.a. Interest Bearing AUD 7,500,000 Unsecured Facility, maturity 31 December 2021</p> <p>At October month end, the unused amount of the financing facility with Marcel Equity was not available for drawdown, and has been removed from the calculation of unused facilities calculation. The use of the undrawn facility is subject to the terms of the facility which provides Marcel Equity the discretion to approve each drawdown notice.</p> <p>Gary Cohen - 16% p.a. Interest Bearing AUD 1,050,000 Secured Loan, repayable on demand</p> <p>Gregkar Pty Ltd (entity associated with Gregory Cohen) - 10% Fee AUD 150,000 Invoice Assignment Facility</p> <p>Partners For Growth IV, L.P. - 16% p.a. Interest Bearing AUD 200,000 Secured Loan, repayable on demand</p> <p>Karoo Investment Group - 18% - 22% p.a Interest Bearing AUD 147,000 Secured Loan, repayable on demand (Secured Loan balance reduced to AUD100,000 in November 2020)</p> <p>Karoo Investment Group - 15% - 20% p.a Interest Bearing AUD 220,000 Unsecured Loan, repayable on demand</p> <p>Glowaim Pty Limited - 20% p.a. Interest Bearing AUD 1,400,000 Secured Loan, repayable on demand</p> <p>Finarch Holdings Pty Limited - 20% p.a. Interest Bearing AUD 710,000 Secured Loan, repayable on demand (Repaid in full in November 2020)</p> <p>Finarch Holdings Pty Limited - 22% p.a. Interest Bearing AUD 640,000 Secured Loan, repayable 12 May 2021 (extension option available until October 2021)</p> <p>John Hayson - 3% p.m. Interest Bearing AUD 500,000 Unsecured Loan, repayable on demand</p> <p>Other short-term loans - 15% p.a. interest, AUD 187,000 Unsecured Loans, repayable on demand</p> <p>Sophisticated investor - 20% p.a. interest, AUD 233,333 Unsecured Facility, repayable on demand</p>

<b>8</b>	<b>Estimated cash available for future operating activities</b>	<b>\$A'000</b>
8.1	Net cash from / (used in) operating activities (item 1.9)	443
8.2	Cash and cash equivalents at month end (item 4.6)	331
8.3	Unused finance facilities available at month end (item 7.5), see further detail under Marcel Equity facility in item 7.6	129
8.4	Total available funding (item 8.2 + item 8.3)	460
<b>8.5</b>	<b>Estimated months of funding available (item 8.4 divided by item 8.1)</b>	<b>n/a</b>

8.6	If item 8.5 is less than 2 quarters, please provide answers to the following questions:
8.6.1.	Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?
	Answer: n/a
8.6.2.	Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be
	Answer: n/a
8.6.3.	Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?
	Answer: n/a

#### Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with ASX Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 30 November 2020

Authorised by: Executive Chairman, Gary Cohen



Gregory Cohen, Director