
ANNOUNCEMENT TO THE ASX – 1 December 2020

Inventis Limited [ASX: IVT]

In accordance with Listing Rule 3.1, Inventis Limited advises that the Executive Options granted on the 30th November 2019 to Starball Pty Ltd in relation to the Managing Director Share Option scheme are due to expire on 30th November 2020. These options have been allowed to lapse. The Options were granted as a result of the Service Agreement signed on 25th October 2019 with Starball Pty Ltd which were subject to shareholder approval, and subsequently granted.

The Board will review and consider an alternative suitable Share Option grant in accordance with their original intent at some stage in early 2021 in accordance with Listing Rule 10.12.

The Share Options granted to Mr Greg Welsh on 30th November 2019 will be exercised according to the Share Sale Agreement dated September 2019 for shares acquired in Winya Indigenous Furniture Pty Ltd and Workstations Pty Ltd.



By Order of the Board
Co-Company Secretary
Chantelle Knight

Contacts

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