

1 December 2020

Cleansing Notice under Section 708A(5)(e) of the Corporations Act

As announced today, SenSen Networks Limited (ASX: SNS, "**SenSen**" or "**Company**") has acquired the business and business assets of Snap Network Surveillance Pty Ltd.

As consideration for the acquisition, SNS has issued a total of 9,881,423 ordinary shares in the issued capital of the Company to Snap Network Surveillance Pty Ltd (**Consideration Shares**).

SenSen has also issued 368,421 ordinary shares in the issued capital of the Company to advisors to SenSen.

50% of the Consideration Shares are escrowed for 6 months from the Completion Date and the remaining 50% of the Consideration Shares are escrowed for 12 months from the Completion Date.

For the purposes of section 708A(6) of the *Corporations Act 2001* (Cth) ("**Act**"), the Company hereby notifies the ASX that:

- (a) the Company issued the shares without disclosure to investors under Part 6D.2 of the Act;
- (b) this notice is given under section 708A(5)(e) of the Act;
- (c) as at the date of this notice, the Company has complied with:
 - i. the provisions of Chapter 2M of the Act as they apply to the Company;
 - ii. section 674 of the Act; and
- (d) as at the date of this notice, there is no other information that is excluded information of the type referred to in sections 708A(7) and 708A(8) of the Act which is required to be disclosed pursuant to section 708A(6)(e) of the Act.

For further information, please contact:

David Smith, Executive Director
and Company Secretary
Email: info@sensennetworks.com

About SenSen Networks Limited

SenSen is focused principally on the development, commercialisation and supply of innovative, data-driven business process enhancement solutions, designed to assist customers in their business operations and significantly improve business efficiency and productivity.

SenSen provides video analytics and artificial intelligence data analytics software solutions to customers in the intelligent transportation systems and gaming sectors located in Australia, US, Canada, Singapore, New Zealand, Europe, India, and UAE.

SenSen Networks Limited ACN 121 257 412 www.sensennetworks.com (+61) 3 9417 5368

Melbourne: Level 1, 9 Harper Street, Abbotsford VIC 3067

Sydney: 3 Spring Street, Sydney NSW 2000

ASX Release



Disclaimer – forward-looking statements

This release may contain forward-looking statements. These statements are based upon management's current expectations, estimates, projections and beliefs in regards to future events in respect to SenSen's business and the industry in which it operates. These forward-looking statements are provided as a general guide and should not be relied upon as an indication or guarantee of future performance. The bases for these statements are subjected to risk and uncertainties that might be out of control of SenSen Networks Limited and may cause actual results to differ from the release. SenSen Networks Limited takes no responsibility to make changes to these statements to reflect change of events or circumstances after the release.

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