



STEMCELL UNITED LIMITED

ACN 009 104 330

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Company Announcements Platform
Australian Securities Exchange

Leading cannabis entrepreneur Paul Rosen appointed as Non-Executive Chairman

- **Mr Rosen is one of the most active entrepreneurs and investors in the regulated cannabis industry**
- **He is the Executive Chairman of Global Go, a consultancy focussed on the global regulated cannabis industry.**
- **Mr Rosen was a co-founder and the former President and CEO of PharmaCan Capital, now the Cronos Group (NASDAQ:CRON; TSX:CRON, market capitalisation: \$2.67Bn)**
- **SCU to benefit from Mr Rosen's extensive experience and international network**

Stemcell United Limited (ASX:SCU) ("Company") is pleased to advise that it has appointed leading business executive and management consultant Mr Paul Rosen as **Non-Executive Chairman**. Following Mr Rosen's appointment, current Executive Chairman Mr Philip Gu will continue in his other current roles of Chief Executive Officer and Managing Director.

Mr Rosen is a career entrepreneur and one of Canada's most active and diversified investors in the emerging cannabis industry. Mr Rosen was a co-founder of PharmaCan Capital, now The Cronos Group (NASDAQ:CRON, TSX:CRON, market capitalisation: \$2.67Bn), where he served as President and CEO for four years during which he was instrumental in leading the company's growth trajectory.

Mr Rosen has held Board positions with a number of publicly traded companies and currently serves as Executive Chairman of Global Go, an international advisory firm with offices in 6 countries focussing on the global regulated cannabis industry and the emerging psychedelic industry.

Mr Rosen is a member of the Law Society in Upper Canada and holds both a B.A. in economics from the University of Western Ontario and an LL.B. from the University of Toronto.

Mr Rosen's appointment as Non-Executive Chairman significantly strengthens the Company's Board and its capacity to lead and direct the management team. SCU looks forward to leveraging his expertise as it continues to commercialise its hemp-based product offerings. Further, the Company is confident that Mr Rosen's extensive experience and network will allow it to progress a number of opportunities that in due course have the potential to unlock considerable shareholder value.

Executive Chairman and CEO Mr Philip Gu said: *"We are very pleased to have attracted someone of Paul's calibre to the Board of Directors and we are confident that his extensive experience and established networks across North America will greatly assist SCU with a number of near-term growth initiatives. It is*

my great pleasure to hand over the Chairmanship role to Mr Rosen. Mr Rosen will lead SCU on a number of exciting opportunities emerging across all business verticals and we look forward to updating shareholders on progress in the near term.”

Incoming Non-Executive Chairman Mr Paul Rosen said: *“It is a great honour to have been considered for this role. Stemcell United has a unique herbal product suite which has the potential to gain considerable mainstream traction across Asia and around the globe, especially in the plant based protein market and in the environmental sustainability economy.*

I look forward to working with management to progress a number of near term opportunities, particularly in the Company’s Hemp and Sea Grape division where I am confident that I can assist in the ongoing commercialisation process and by also identifying other markets for the Company to expand into.”

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This announcement has been authorised for release by the board of Stemcell United Ltd.