

2 November 2020

AUSTRALIAN GOVERNANCE & ETHICAL INDEX FUND

(ASX CODE: AGM)

FUND & DISTRIBUTION UPDATE

Walsh & Company Investments Limited (ACN 152 367 649, AFSL 410 433), in its capacity as Responsible Entity (**Responsible Entity**) of the Australian Governance & Ethical Index Fund (**Fund**), advises that following the date of termination of the Fund on 26 October 2020 (**Termination Date**), the Fund's equity portfolio has been sold down and converted to cash. Walsh & Company Asset Management Pty Limited (ACN 159 902 708), the Fund's investment manager (**Investment Manager**) has agreed to waive its contractually entitled fee for the remaining term of the Investment Management Agreement.

Distribution

Following the sell down of the portfolio, the Responsible Entity is pleased to announce the following distribution:

Estimated Distribution:	\$1.789 per Unit
Record Date:	6 November 2020
Ex-Distribution Date:	5 November 2020

The Payment Date is expected to be on or around 16 November 2020.

Next Steps

The Fund will retain a small amount of cash to pay expenses, which include Fund wind up costs of approximately \$45,000.

The Responsible Entity will proceed to wind up the Fund, and the Fund's final distribution will be paid within 180 days of the Termination Date (if it is in the best interest of unitholders to do so).

The Fund will apply to delist with ASX in due course and consequently the sub-register will be moved from CHESS to issuer-sponsored. Investor holdings will remain unchanged and no holding statements will be issued to unitholders.

Tax distribution statements will be issued after the final distribution and individuals are encouraged to obtain tax advice regarding their personal circumstances.

For further information, contact Walsh & Company on 1300 454 801.

Authorised for release by Walsh & Company Investments Limited (ACN 152 367 649 | AFSL 410 433), the responsible entity of the Australian Governance & Ethical Index Fund.