



ARBN: 158 702 400

4 February 2021 (ASX: FTC)

PCAC approved FTC's subsidiary as a qualified Acquiring Outsourcing Service Institution

FinTech Chain Limited ('FTC') is pleased to announce today that its wholly-owned subsidiary, Shenzhen Taotaogu Electronic Commerce Co., Ltd. has been granted approval from Payment and Clearing Association of China (PCAC) [Website of PCAC : <http://www.pcac.org.cn>] as a registered and qualified Acquiring Outsourcing Service Institution (record number: W2021440300000152).

PCAC is a legally registered self-regulatory organisation within China's payment and clearing service industry, which is overseen by both State Council and the Ministry of Civil Affairs

Starting from September 2020, the new regulatory rules No.119 [2020] by PCAC (中支协发〔2020〕119号) in China require all acquiring outsourcing service providers to obtain the approval from PCAC to continue its acquiring outsourcing services. FTC's subsidiary is now successfully under the assessment of PCAC to qualify as a duly registered acquiring outsourcing provider in term of its technology know-how and financial background. We are now provided under the PCAC's authority to engage in the acquiring outsourcing market nationwide without any limitation.

Recognition from PCAC is an important milestone for FTC's business and future strategy. It demonstrates our position in the acquiring outsourcing service industry. This approval from PCAC enables FTC to serve and explore our business partners covering both nationwide commercial banks and non-bank payment institutions in China under the existing duly regulated mechanism for the acquiring outsourcing services.

"The company has always adhered to strict compliance with national laws and regulations. We are very respectful in obtaining approval as a registered and qualified Acquiring Outsourcing Service Institution from PCAC. Such registration and qualification allows FTC to continue its expansion plan to




include more commercial banks and other non-bank payment institutions in our existing pipeline” CEO Mr. Xiong stated.

This announcement has been authorized for release by the Board

About FTC

FTC is **T-Linx™** PaaS (Platform as a Service) Middleware, the innovation IP owner and supplier of the Integrated Payment and Merchant Industry Application Solutions platform, provider to

Focus on PaaS Payment Services Industry

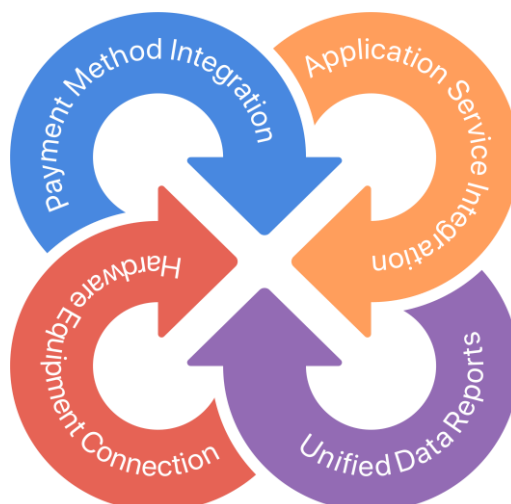
 <p>Experienced Team in charge of patented IP</p>	 <p>Business Services Sectors</p>	 <p>Powerful Processing Capabilities</p>
<p>9 Years Payment Industry Experience ❖ 170 Products serving merchants and banks ❖ 200+ Payment Industry Experts ❖ ranked 51st in “2020 China Top 100 Fintech Patent Technology List”</p>	<p>Serving over 6 million bank-contracted merchants ❖ T-Linx™ coverage up to 1,000 banks ❖ Over 40 Merchant Industry Application Solutions</p>	<p>Up to 20 million Daily Transactions ❖ Up to CNY 1 trillion in Annual Gross Transaction Value</p>

banks in China.

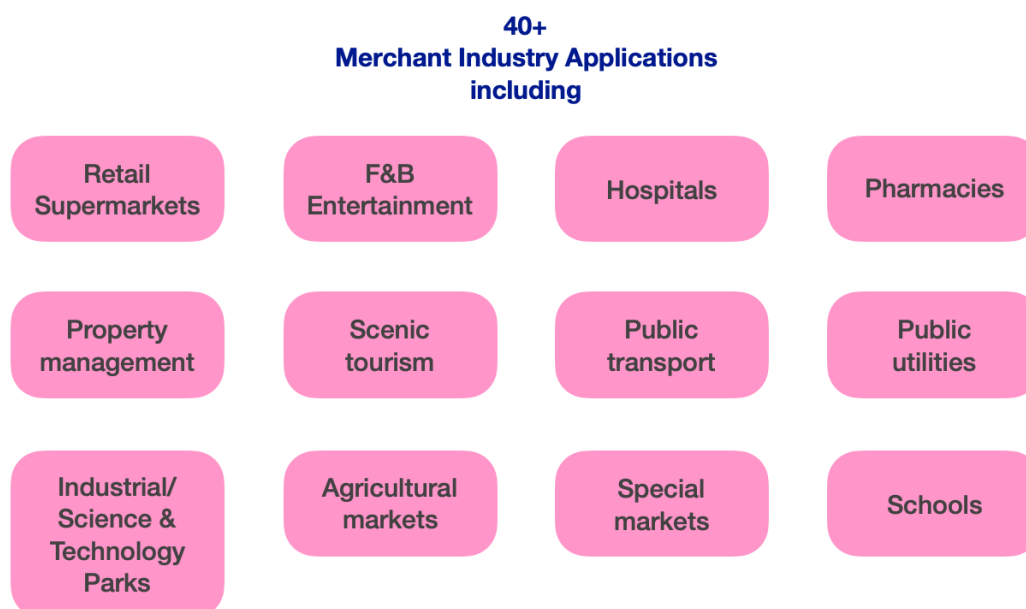
FTC's **T-Linx™** PaaS middleware empowers banks including:

1. Establishing bank's independent + integrated payment and settlement capabilities while improving bank's comprehensive service levels for merchants;
2. Securing sustained and stable low-cost deposit features;
3. Strengthening the PaaS ecological collection of merchants and partners to create extended revenue value;
4. Creating multilateral winning environment for all parties (merchants, partners and banks) by means of PaaS.

T-Linx™ Merchant Industry Application - The redefinition of “integration”



T-Linx™ has not only integrated all available payment methods, but also integrated and deployed a platform with complete software application services and hardware products for a wide-



spectrum of merchants across a broad range of industries.

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For further information visit www.ttg.hk or contact Mr Chris Ryan or Mr Quinent Leung FinTech Chain Limited at +61 2 9276 2000.