



REDHILL EDUCATION

ASX / MEDIA RELEASE

11 JANUARY 2021

RedHill Education Limited

ASIC Relief Permitting Electronic Delivery of RedHill's Target's Statement

On 14 December 2020, UCW Limited (**UCW**) announced an unsolicited, highly conditional, off-market takeover offer for all the shares in RedHill Education Limited (**RedHill**) for proposed consideration of 4.5 ordinary shares in UCW for every one ordinary share in RedHill that it did not already own or control (**Offer**). The Offer opened on 29 December 2020 and is scheduled to close on 29 January 2021, unless extended.

RedHill will respond to the Offer with a Target's Statement which will include the recommendations of each of the directors with respect to the Offer. RedHill previously announced on 29 December 2020 that RedHill's Target's Statement would be released on or before 13 January 2021.

Due to the coronavirus pandemic and related issues, ASIC has granted RedHill relief from the usual requirement under the *Corporations Act 2001* (Cth) to send the Target's Statement to RedHill shareholders by post. This means that when the Target's Statement is released:

1. if you have nominated an email address to receive communications from RedHill, then you will receive an email to your nominated email address with a link to an electronic copy of the Target's Statement; and
2. if you have not nominated an email address to receive communications from RedHill, then you will receive a letter from RedHill to your registered postal address, which will contain details of a link to an electronic copy of the Target's Statement.

RedHill shareholders may also request a hard copy of the Target's Statement be sent to them. If you are in Australia, it will be sent by pre-paid ordinary post or by courier or, if you are outside Australia, by pre-paid airmail post or by courier by contacting RedHill's Offer Information Line on 1300 148 799 or +61 3 9415 4265 between 8.30am and 5.00pm (AEDT) Monday to Friday.

ASIC has advised that the fact that it has granted this relief in connection with the Offer should not be taken as a reflection of ASIC's views on any aspect of the Offer.

RedHill's directors recommend that RedHill shareholders **TAKE NO ACTION** in relation to the Offer until they have considered the Target's Statement which will be released on or before 13 January 2021.

Authorised for release to ASX by the Board of Directors of RedHill.

CONTACTS

Glenn Elith
Chief Executive Officer
Email: gelith@redhilleducation.com

Lisa Jones
Company Secretary
Email: lisa.jones@redhilleducation.com

ABOUT REDHILL

RedHill has a portfolio of quality education businesses at the premium end of the private education market to capitalise on the demand for higher education, vocational training and English language programmes. For further information refer to our website www.redhilleducation.com.