

Please find attached a Notice of Beginning to have a Substantial Holding for announcement.
Thanks and regards

Liz Maclachlan

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Compliance Analyst

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Jarden Securities Limited is an NZX Firm. A Disclosure Statement is available from Jarden Securities Limited on request, free of charge. If you would prefer not to receive any information from Jarden by email, please forward this message to unsubscribe@jarden.co.nz

Disclosure of beginning to have substantial holding

Section 276, Financial Markets Conduct Act 2013

| | |
|--|---|
| To | NZX Limited |
| and | |
| To | Pushpay Holding Limited Ordinary Shares |
| Date this disclosure made: | 22 January 2021 |
| Date on which substantial holding began: | 21 January 2021 |

Substantial product holder(s) giving disclosure

Full name(s): Jarden Securities Limited and
Harbour Asset Management Limited

Summary of substantial holding***Jarden Securities Limited:***

Class of quoted voting products: Ordinary shares (**Shares**)

Summary for: Jarden Securities Limited (Include DIMS holdings)

| | | |
|------------------------------|-------------------------------------|---------------|
| For this disclosure - | (a) total number held in class: | 5,473,776 |
| | (b) total in class: | 1,103,589,000 |
| | (c) total percentage held in class: | 0.496% |

Summary of substantial holding***Harbour Asset Management Limited:***

| | |
|----------------------------------|-----------------------------------|
| Class of quoted voting products: | Ordinary shares (Shares) |
|----------------------------------|-----------------------------------|

Summary for: Harbour Asset Management Limited

| | | |
|---------------------------------|---------------------------------------|------------|
| For this disclosure - | (a) total number held in class: | 50,813,493 |
|---------------------------------|---------------------------------------|------------|

| | |
|------------------------|---------------|
| (b) total in class: | 1,103,589,000 |
|------------------------|---------------|

| | |
|---|--------|
| (c) total percentage held in class: | 4.604% |
|---|--------|

Summary of substantial holdings***Including All Related Bodies Corporate:***

| | |
|----------------------------------|-----------------------------------|
| Class of quoted voting products: | Ordinary shares (Shares) |
|----------------------------------|-----------------------------------|

Summary for: Jarden Securities Limited and
Harbour Asset Management Limited

| | | |
|---------------------------------|---------------------------------------|------------|
| For this disclosure - | (a) total number held in class: | 56,287,269 |
|---------------------------------|---------------------------------------|------------|

| | |
|------------------------|---------------|
| (b) total in class: | 1,103,589,000 |
|------------------------|---------------|

| | |
|---|--------|
| (c) total percentage held in class: | 5.100% |
|---|--------|

Details of Relevant Interests:

| Details for: | Jarden Securities Limited | Jarden Securities Limited (DIMS) | Harbour Asset Management Limited |
|--|---|---|---|
| Nature of relevant interest(s): | As beneficial owner, through normal on-market trading activity, with the power to exercise (or control the exercise of) a right to vote attached to, and power to acquire or dispose of (or control the acquisition or disposal of), the Shares | Jarden Securities Limited has, as provider of discretionary investment management services (DIMS) under various investment management agreements with clients (the beneficial owners of the product), the power to exercise (or control the exercise of) a right to vote attached to, and power to acquire or dispose of (or control the acquisition or disposal of), the Shares. | Harbour Asset Management Limited has, as fund manager, the power to exercise (or control the exercise of) a right to vote attached to, and power to acquire or dispose of (or control the acquisition or disposal of), the Shares, under investment powers contained in investment management agreements with clients (the beneficial owners of the product) or managed fund trust deeds. |
| Number held in class: | 600,000 | 4,873,776 | 50,813,493 |
| Percentage held in class: | 0.054%% | 0.442%% | 4.604% |
| Current registered holder of financial products: | Jarden Securities Limited | FNZ Custodians Limited (as sub-custodian of Jarden Custodial Services Limited) | Various nominees or custodians for and on behalf of Harbour Asset Management Limited and unknown |
| Registered holder of financial products once transfer is registered: | Jarden Securities Limited | FNZ Custodians Limited (as sub-custodian of Jarden Custodial Services Limited) | Various nominees or custodians for and on behalf of Harbour Asset Management Limited |

Details of Transactions and Events Giving Rise to Relevant Event:

On market purchases on 21 January 2021 by the related bodies corporate below, gave rise to the relevant event.

Also included below are the previous 4 months activity by the related bodies corporate in the Shares, leading up to the relevant event date of 21 January 2021.

| Details for: | Jarden Securities Limited | Jarden Securities Limited (DIMS) | Harbour Asset Management Limited |
|---|---------------------------|---|----------------------------------|
| On-market purchases – number of shares | 747,436 | 1,274,646 | 52,733,677 |
| On-market purchases – gross consideration | \$6,411,454 | \$5,931,891 | \$99,579,791 |
| On-market sales – number of shares | 729,945 | 479,445 | 11,237,133 |
| On-market sales – gross consideration | \$6,305,764 | \$1,470,719 | \$76,913,624 |
| Net Transfers into DIMS Service | N/A | 3,443,792 | N/A |

Additional Information

Address(es) of substantial product holder(s): Level 14, 171 Featherston Street, Wellington

Contact details: Liz Maclachlan
+ 64 9 302 5539
liz.maclachlan@jarden.co.nz

Nature of connection between substantial product holders: Jarden Securities Limited and Harbour Asset Management Limited are related bodies corporate.

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: none.

Certification

I, Liz Maclachlan, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.

Disclosure of beginning to have substantial holding

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| Date on which substantial holding began: | 21 January 2021 |

Substantial product holder(s) giving disclosure

Full name(s): Jarden Securities Limited and
Harbour Asset Management Limited

Summary of substantial holding***Jarden Securities Limited:***

Class of quoted voting products: Ordinary shares (**Shares**)

Summary for: Jarden Securities Limited (Include DIMS holdings)

| | | |
|---------------------------------|---|---------------|
| For this disclosure - | (a) total number held in class: | 5,473,776 |
| | (b) total in class: | 1,103,589,000 |
| | (c) total percentage held in class: | 0.496% |

Summary of substantial holding***Harbour Asset Management Limited:***

| Class of quoted voting products: | | Ordinary shares (Shares) |
|----------------------------------|-------------------------------------|-----------------------------------|
| Summary for: | | Harbour Asset Management Limited |
| For this disclosure - | (a) total number held in class: | 50,813,493 |
| | (b) total in class: | 1,103,589,000 |
| | (c) total percentage held in class: | 4.604% |

Summary of substantial holdings***Including All Related Bodies Corporate:***

| Class of quoted voting products: | | Ordinary shares (Shares) |
|----------------------------------|-------------------------------------|--|
| Summary for: | | Jarden Securities Limited and Harbour Asset Management Limited |
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Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: none.

Certification

I, Liz Maclachlan, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.